

IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758

DIRECTORS' REPORT

Your directors present the financial accounts of the company for the period ended 31 March 2026.

Directors

The names of the directors in office at the date of this report are:

Alakkudi Sundararaman
Kavita Sehwani

Principal Activities

The principal activities of the company in the course of the year were:

Reg'n & cloning of pharmaceutical products with Medsafe NZ.

No significant change in the nature of these activities occurred during the year.

Results

The net loss of the company for the financial year after providing for income tax was \$0.

Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation is made as to dividends.

Alakkudi Sundararaman

Directors Benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or a related body corporate with the director, a firm of which the director is a member or an entity in which the director has a substantial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received, or due and receivable, by directors as shown in the company's financial accounts for the financial year or the fixed salary of a full-time employee of the company or a related body corporate.

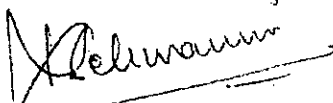
Indemnifying Officer or Auditor

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

- (a) indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer or auditor, including costs and expenses in successfully defending legal proceedings; or
- (b) paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer or auditor for the costs or expenses to defend legal proceedings.

Signed in accordance with a resolution of the Board of Directors:

Director 
Alakkudi Sundararaman

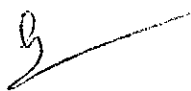
Director 
Kavita Schwani

Dated this 14 day of May 2026

IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	NOTE	YTDMAR25 \$	YTDMAR26 \$
Operating Profit(Loss) Before Abnormal Items		-	-
Abnormal Items		-	(2,507)
Operating Profit(Loss) Before Income Tax		-	(2,507)
Income Tax Expense		-	-
Operating Profit(Loss) After Income Tax		-	(2,507)
Retained Profits (Accumulated Losses) at the Beginning of the Financial Year		(9)	(9)
Total Available For Appropriation		(9)	(2,516)
Closing Retained Profits/(Accumulated Losses) at the end of the Financial Year		(9)	(2,516)



The accompanying notes form part of these
financial statements
These statements are unaudited and should be read in
conjunction with the attached compilation report

IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758

BALANCE SHEET
AS AT 31 MARCH 2026

	NOTE	YTDMAR25 \$	YTDMAR26 \$
CURRENT ASSETS			
Cash		210	86
Receivables	3	-	124
TOTAL CURRENT ASSETS		<u>210</u>	<u>210</u>
NON-CURRENT ASSETS			
Intangibles		2,507	-
TOTAL NON-CURRENT ASSETS		<u>2,507</u>	<u>-</u>
TOTAL ASSETS		<u>2,717</u>	<u>210</u>
CURRENT LIABILITIES			
Other		2,639	2,639
TOTAL CURRENT LIABILITIES		<u>2,639</u>	<u>2,639</u>
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>2,639</u>	<u>2,639</u>
NET ASSETS		<u>78</u>	<u>(2,429)</u>
EQUITY			
Issued Capital		87	87
Accumulated Losses		9	2,516
TOTAL EQUITY		<u>78</u>	<u>(2,429)</u>



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IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for use by the directors and member. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Corporations Law, and the following applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views):

- AASB 1002: Events Occurring After Balance Date
- AASB 1018: Profit and Loss Accounts
- AASB 1025: Application of the Reporting Entity Concept and Other Amendments
- AASB 1031: Materiality
- AASB 1034: Information to be Disclosed in Financial Reports

No other applicable Accounting Standards or other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) have been applied.

The statements have been prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

YTDMAR25	YTDMAR26
\$	\$

NOTE 2 - ABNORMAL ITEMS

Operating profit (or loss) after income tax has been affected by the following abnormal items.

Comprising



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IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	YTDMAR25	YTDMAR26
	\$	\$
Abnormal expense items before income tax	-	2,507
	<u> </u>	<u> </u>
Comprising		
Impairment Expenses -		
Intangibles	-	2,507
Income tax applicable	-	-

NOTE 3 - RECEIVABLES

Current

Amount held by Inland Revenue
Department

-	124
<u> </u>	<u> </u>

NOTE 4 - RELATED PARTY DISCLOSURES

At the period end an amount of AUD 2,639 (previous period AUD 2,639) for Loan Payable to Ipca Pharma (Australia) Pty Ltd is included in Current Liabilities.



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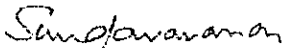
DIRECTORS' DECLARATION

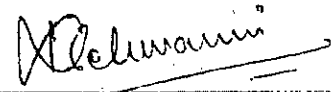
The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors' of the company declare that:

1. the financial statements and notes, as set out in the accompanying accounts presents fairly the financial position as at 31 March 2026 and it's performance for the period ended on that date in accordance with the policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director 
Alakkudi Sundararaman

Director 
Kavita Schwani

Dated this 14 day of May 2026

**COMPILATION REPORT TO
IPCA PHARMA (NZ) PTY LIMITED
NZ CRN 1302758**

We have compiled the accompanying special purpose financial statements of IPCA PHARMA (NZ) PTY LIMITED NZ CRN 1302758 which comprise the balance sheet as at 31 March 2026 profit and loss statement for the period then ended, a summary of significant policies and other explanatory notes.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the performance and financial position of the company that satisfies the information needs of the directors.

The responsibility of the directors

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

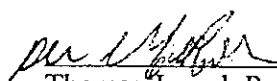
Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial report was prepared exclusively for the directors. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm:

Pender & Associates Pty Ltd, Certified Practising Accountants

Name of Director:


Thomas Joseph Pender

Address:

Suite 4, Level 1, 474 Nepean Highway, Frankston, Victoria

Dated:

14th May 2026