

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Ipca Pharma (Australia) Pty Ltd**

- Director's Report
- Profit & Loss Account
- Balance Sheet
- Notes to Financial Statements
- Director's Declaration
- Compilation Report

**Ipca Pharma (NZ) Pty Ltd**

- Director's Report
- Profit & Loss Account
- Balance Sheet
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**IPCA PHARMA (AUSTRALIA) PTY LTD**  
**A.C.N. 100 362 258**

**DIRECTORS' REPORT**

Your directors present the financial accounts of the company for the period ended 31 March 2022.

**Directors**

The names of the directors in office at the date of this report are:

Alakkudi Sundararaman  
Murali Sarma

**Principal Activities**

The principal activities of the company in the course of the year were:

Reg'n & cloning of pharmaceutical products with TGA-Aust.

No significant change in the nature of these activities occurred during the year.

**Results**

The net profit of the company for the financial year after providing for income tax amounted to \$6,884

**Dividends paid or recommended**

No dividends were paid or declared since the start of the financial year. No recommendation is made as to dividends.

*Sundararaman*

## Directors Benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or a related body corporate with the director, a firm of which the director is a member or an entity in which the director has a substantial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received, or due and receivable, by directors as shown in the company's financial accounts for the financial year or the fixed salary of a full-time employee of the company or a related body corporate.


## Indemnifying Officer or Auditor

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

- (a) indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer or auditor, including costs and expenses in successfully defending legal proceedings; or
- (b) paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer or auditor for the costs or expenses to defend legal proceedings.

Signed in accordance with a resolution of the Board of Directors:

Director   
Alakkudi Sundararaman

Director   
Murali Sarma

Dated this 11 day of MAY, 2022

**IPCA PHARMA (AUSTRALIA) PTY LTD**  
**A.C.N. 100 362 258**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	NOTE	YTDMAR22 \$	YTDMAR21 \$
<b>INCOME</b>			
Sales		5000	-
Sundry Income		9664	1390
<b>TOTAL INCOME</b>		14664	1390
<b>EXPENSES</b>			
Accountancy		4020	3820
Bank Charges		145	145
Delivery Expenses		282	-
Filing Fees		273	267
Postage		110	217
Travelling Expenses - Overseas		-	54
<b>TOTAL EXPENSES</b>		4830	4503
<b>OPERATING PROFIT BEFORE INCOME TAX</b>		9834	(3113)
Income Tax Expense (Benefit)		2950	(934)
<b>OPERATING PROFIT FOR THE YEAR</b>		6884	(2179)
<b>OPERATING PROFIT AND EXTRAORDINARY ITEMS</b>		6884	(2179)
Retained Profits at April 1		84805	86984
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		91689	84805
<b>RETAINED PROFITS</b>		91689	84805

*Sanjayanandan*

The accompanying notes form part of these  
financial statements  
These statements are unaudited and should be read in  
conjunction with the attached compilation report

**IPCA PHARMA (AUSTRALIA) PTY LTD**  
**A.C.N. 100 362 258**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	NOTE	YTDMAR22 \$	YTDMAR21 \$
<b>CURRENT ASSETS</b>			
Cash		27362	16335
Receivables	2	2639	2639
Other		98	68
<b>TOTAL CURRENT ASSETS</b>		<b>30099</b>	<b>19042</b>
<b>NON-CURRENT ASSETS</b>			
Investments	3	87	87
Intangibles		77156	77156
Other		12515	15464
<b>TOTAL NON-CURRENT ASSETS</b>		<b>89758</b>	<b>92707</b>
<b>TOTAL ASSETS</b>		<b>119857</b>	<b>111749</b>
<b>CURRENT LIABILITIES</b>			
Other		1224	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>1224</b>	<b>-</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>1224</b>	<b>-</b>
<b>NET ASSETS</b>		<b>118633</b>	<b>111749</b>
<b>EQUITY</b>			
Issued Capital		26944	26944
Accumulated Profit		91689	84805
<b>TOTAL EQUITY</b>		<b>118633</b>	<b>111749</b>

*Sundaraman*

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financial statements  
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conjunction with the attached compilation report

**IPCA PHARMA (AUSTRALIA) PTY LTD**  
**A.C.N. 100 362 258**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by the directors and member. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Corporations Law, and the following applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views):

- AASB 1002: Events Occurring After Balance Date
- AASB 1018: Profit and Loss Accounts
- AASB 1025: Application of the Reporting Entity Concept and Other Amendments
- AASB 1031: Materiality
- AASB 1034: Information to be Disclosed in Financial Reports

No other applicable Accounting Standards or other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) have been applied.

The statements have been prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

*Shirley Ann*

**IPCA PHARMA (AUSTRALIA) PTY LTD**  
**A.C.N. 100 362 258**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

YTDMAR22    YTDMAR21  
\$                    \$

**NOTE 2 - RECEIVABLES**

**Current**

Loan Subsidiary Companies  
Unsecured

2639                    2639

**NOTE 3 - INVESTMENTS**

**Non Current**

Shares in Subsidiary Companies  
at Cost

87                                    87

*Sundaraman*

IPCA PHARMA (AUSTRALIA) PTY LTD  
A.C.N. 100 362 258


DIRECTORS' DECLARATION

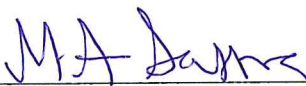
The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors' of the company declare that:

1. the financial statements and notes, as set out in the accompanying accounts presents fairly the financial position as at 31 March 2022 and it's performance for the period ended on that date in accordance with the policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director   
Alakkudi Sundararaman

Director   
Murali Sarma

Dated this 11 day of MAY, 2022



**COMPILATION REPORT TO  
IPCA PHARMA (AUSTRALIA) PTY LTD**

We have compiled the accompanying special purpose financial statements of IPCA PHARMA (AUSTRALIA) PTY LTD which comprise the balance sheet as at 31 March 2022, profit and loss statement for the period then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the performance and financial position of the company that satisfies the information needs of the directors.

**The responsibility of the directors**

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

**Our responsibility**

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

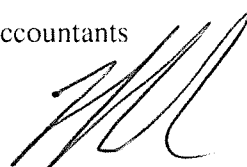
Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial report was prepared exclusively for the directors. We do not accept responsibility to any other person for the content of the special purpose financial statements.

**Name of Firm:**

Pender & Associates Pty Ltd, Certified Practising Accountants

**Name of Director:**



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Thomas Joseph Pender

**Address:**

Suite 4, Level 1, 474 Nepean Highway, Frankston, Victoria

**Dated:**

11th May 2022