

THRU ONLINE FILING

April 11, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra - (East)
Mumbai 400 051

Scrip Code - 524494

Scrip Code: IPCALAB

Dear Sir / Madam,

Re: Compliance Report on Corporate Governance for the quarter ended March 31, 2025

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Compliance Report on Corporate Governance of the Company for the quarter ended March 31, 2025.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Ipca Laboratories Limited**

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity: **Ipca Laboratories Limited**

2. Quarter ending: **March 31, 2025**

| Whether the listed entity has a Regular Chairperson | | | | | | | | | | | Yes | | | | | | | | |
|---|----------------------|------------------------|---|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|---------------------------|-------------------|---------------------------------|--|---|--|---|
| Whether Chairperson is related to MD or CEO | | | | | | | | | | | Yes | | | | | | | | |
| Title (Mr. / Ms.) | Name of the Director | PAN ^s & DIN | Category (Chairperson /Executive /Non-Executive/independent/ Nominee) | Date of birth | Whether the Director is Disqualified? | Start date of Disqualification | End date of Disqualification | Details of Disqualification | Current status | Whether special resolution passed? (Refer Regln 17 (1A) of Listing Regln) | Date of passing special resolution | Initial Date of Appointment | Date of Re-appointment in | Date of Cessation | Tenure of Director* (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| Mr. | Premchand Godha | XXXXXXXXXX 00012691 | Executive / Chairman related to Promoter | 08.01.1947 | - | - | - | - | Active | - | - | 31.10.1975 | 01.04.2023 | - | - | 1 | 0 | 1 | 0 |
| Mr. | A. K. Jain | XXXXXXXXXX 00012657 | Executive / Managing Director | 05.05.1955 | - | - | - | - | Active | - | - | 21.08.1994 | 21.08.2024 | - | - | 1 | 0 | 1 | 0 |
| Mr. | Pranay Godha | XXXXXXXXXX 00016525 | Executive / Managing Director & CEO | 24.03.1972 | - | - | - | - | Active | - | - | 11.11.2008 | 11.11.2023 | - | - | 2 | 0 | 1 | 0 |

: 2 :

| Title (Mr. / Ms.) | Name of the Director | PAN\$ & DIN | Category (Chairperson /Executive /Non-Executive/ independent/ Nominee) | Date of birth | Whether the Director is Disqualified? | Start date of Disqualification | End date of Disqualification | Details of Disqualification | Current status | Whether special resolution passed? (Refer Regln 17 (1A) of Listing Regln) | Date of passing special resolution | Initial Date of Appointment | Date of Re-appointment in | Date of Cessation | Tenure of Director* (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairpersons on in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|-------------------|------------------------|------------------------|--|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|---------------------------|-------------------|---------------------------------|--|---|--|---|
| Mr. | Prashant Godha | XXXXXXXXXX 00012759 | Executive Director | 16.11.1974 | - | - | - | - | Active | - | - | 28.07.2011 | 16.08.2021 | | - | 4 | 0 | 1 | 0 |
| Dr. (Mr.) | Narendra Mairpady | XXXXXXXXXX 00536905 | Non - Executive / Independent Director | 12.07.1954 | - | - | - | - | Active | NA | NA | 20.10.2022 | 04.12.2022 | | 29 | 4 | 4 | 2 | 1 |
| Mr. | Kamal Kishore Seth | XXXXXXXXXX 00194986 | Non-Executive / Independent Director | 12.05.1945 | - | - | - | - | Active | Yes | 28.03.2024 | 29.03.2019 | 29.03.2024 | | 66 | 2 | 2 | 1 | 2 |
| Ms. | Swati Patankar | XXXXXXXXXX 06594600 | Non-Executive / Independent Director | 23.01.1968 | - | - | - | - | Active | NA | NA | 14.02.2024 | 28.03.2024 | | 13 | 1 | 1 | 1 | 0 |
| Mr. | Vivek Keshav Shiralkar | XXXXXXXXXX 00340316 | Non-Executive / Independent Director | 12.10.1958 | - | - | - | - | Active | NA | NA | 29.05.2024 | 13.08.2024 | | 10 | 2 | 2 | 2 | 0 |

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

| II. Composition of Committees | | | | |
|--|-----------------------------|--------------------------------------|-------------------|--|
| Name of Committee | Name of Committee members | Date of appointment to the Committee | Date of Cessation | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) & |
| 1. Audit Committee | Mr. Kamal Kishore Seth | 01.04.2019 | | Chairman / Non-Executive / Independent Director |
| | Dr. (Mr.) Narendra Mairpady | 20.10.2022 | | Non-Executive / Independent Director |
| | Mr. Prashant Godha | 31.01.2012 | | Executive Director |
| | Ms. Swati Patankar | 14.02.2024 | | Non-Executive / Independent Director |
| | Mr. Vivek Keshav Shiralkar | 29.05.2024 | | Non-Executive / Independent Director |
| 2. Nomination & Remuneration Committee | Dr. (Mr.) Narendra Mairpady | 20.10.2022 | | Chairman / Non-Executive / Independent Director |
| | Mr. Kamal Kishore Seth | 01.04.2019 | | Non-Executive / Independent Director |
| | Ms. Swati Patankar | 14.02.2024 | | Non-Executive / Independent Director |
| | Mr. Vivek Keshav Shiralkar | 29.05.2024 | | Non-Executive / Independent Director |
| 3. Risk Management Committee (if applicable) | Mr. Kamal Kishore Seth | 28.05.2021 | | Chairman / Non-Executive / Independent Director |
| | Mr. A. K. Jain | 21.09.2014 | | Executive / Managing Director |
| | Mr. Pranay Godha | 21.09.2014 | | Executive / Managing Director |
| | Mr. Prashant Godha | 21.09.2014 | | Executive Director |
| | Mr. Manish Jain | 21.09.2014 | | Sr. Vice President – Business Development |
| 4. Stakeholders Relationship Committee | Mr. Kamal Kishore Seth | 01.04.2019 | | Chairman / Non-Executive / Independent Director |
| | Mr. Premchand Godha | 10.05.2001 | | Executive Director |
| | Mr. A. K. Jain | 29.05.2014 | | Executive / Managing Director |
| | Mr. Vivek Keshav Shiralkar | 29.05.2024 | | Non-Executive / Independent Director |
| 5. Corporate Social Responsibility Committee | Mr. Kamal Kishore Seth | 10.08.2022 | | Chairman / Non-Executive / Independent Director |
| | Mr. Premchand Godha | 22.03.2014 | | Executive Director / Chairman |
| | Mr. A. K. Jain | 22.03.2014 | | Executive / Managing Director |
| | Mr. Prashant Godha | 22.03.2014 | | Executive Director |

& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

: 4 :

| III. Meeting of Board of Directors | | | | | | |
|------------------------------------|---|---|---|---|---|---|
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1. | 14.11.2024 | - | Yes | 8 | 8 | 4 |
| 2. | 13.02.2025 | 90 days | Yes | 8 | 8 | 4 |
| 3. | 28.03.2025 | 42 days | Yes | 8 | 7 | 4 |

| IV. Meeting of Committees (Audit Committee) | | | | | | | |
|---|---|---|---|---|--|---|--|
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1. | 14.11.2024 | - | Yes | 5 | 5 | 4 | 0 |
| 2. | 13.02.2025 | 90 days | Yes | 5 | 5 | 4 | 0 |
| 3. | 28.03.2025 | 42 days | Yes | 5 | 4 | 4 | 0 |

| V. Meeting of Committees (Nomination and Remuneration Committee) | | | | | | | |
|--|---|---|---|---|--|---|--|
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1. | 13.02.2025 | - | Yes | 4 | 4 | 4 | 0 |

| VI. Meeting of Committees (Corporate Social Responsibility Committee) | | | | | | | |
|--|--|--|--|--|---|--|---|
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1. | 14.11.2024 | - | Yes | 4 | 4 | 1 | 0 |
| 2. | 13.02.2025 | 90 Days | Yes | 4 | 4 | 1 | 0 |
| VII. Meeting of Committees (Stakeholder Relationship Committee) | | | | | | | |
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1. | 13.02.2025 | - | Yes | 4 | 4 | 2 | 0 |
| 2. | | | | | | | |
| VIII. Meeting of Committees (Risk Management Committee) | | | | | | | |
| Sr. | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of quorum meet (yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1. | 14.11.2024 | - | Yes | 4 | 4 | 1 | 1 |
| 2. | 13.02.2025 | 90 Days | Yes | 4 | 4 | 1 | 1 |

| IX. Related Party Transactions | |
|--|---|
| Subject | Compliance status (Yes/No/N.A.) refer note below |
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | NA |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |
| Note | |
| 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated. | |
| 2 If status is “No” details of non-compliance may be given here. | |

| X. Details of Cyber Security Incidence | | |
|---|--|----------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI(LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | | No |
| Date of the event | | Brief details of the event |

| XI. Affirmations | Compliance Status (Y/N) |
|--|--------------------------------|
| 1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes |
| 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | |
| a. Audit Committee | Yes |
| b. Nomination & remuneration committee | Yes |
| c. Stakeholders relationship committee | Yes |
| d. Risk management committee (applicable to the top 100 listed entities) | Yes |
| 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes |
| 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes |
| 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - | Yes |
| Name & Designation : Harish Kamath, Corporate Counsel & Company Secretary Mumbai, April 11, 2025 | |

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

| Sr | Item | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. | Web address |
|-----|---|----------------------------------|--|---|
| | As per regulation 46(2) of the LODR: | | | |
| 1.1 | Details of business | Yes | | https://www.ipca.com |
| 1.2 | Memorandum of Association and Articles of Association | Yes | | https://www.ipca.com |
| 1.3 | Brief profile of board of directors including directorship and full-time positions in body corporates | Yes | | https://www.ipca.com |
| 2 | Terms and conditions of appointment of independent directors | Yes | | https://www.ipca.com |
| 3 | Composition of various committees of board of directors | Yes | | https://www.ipca.com |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | https://www.ipca.com |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | https://www.ipca.com |
| 6 | Criteria of making payments to non-executive directors | Yes | | https://www.ipca.com |
| 7 | Policy on dealing with related party transactions | Yes | | https://www.ipca.com |
| 8 | Policy for determining ‘material’ subsidiaries | Yes | | https://www.ipca.com |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | https://www.ipca.com |
| 10 | Email address for grievance redressal and other relevant details | Yes | | https://www.ipca.com |
| 11 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | https://www.ipca.com |
| 12 | Financial results | Yes | | https://www.ipca.com |
| 13 | Shareholding pattern | Yes | | https://www.ipca.com |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |

| | | | | |
|------|--|--|--|---|
| 15.1 | (I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events. | Yes | | https://www.ipca.com |
| 15.2 | Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means | Yes | | https://www.ipca.com |
| 16 | New name and the old name of the listed entity | NA | | |
| 17 | Advertisements as per regulation 47 (1) | Yes | | https://www.ipca.com |
| 18 | Credit rating or revision in credit rating obtained | Yes | | https://www.ipca.com |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | | https://www.ipca.com |
| 20 | Secretarial Compliance Report | Yes | | https://www.ipca.com |
| 21 | Materiality Policy as per Regulation 30 (4) | Yes | | https://www.ipca.com |
| 22 | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) | Yes | | https://www.ipca.com |
| 23 | Disclosures under regulation 30(8) | Yes | | https://www.ipca.com |
| 24 | Statements of deviation(s) or variations(s) as specified in regulation 32 | NA | | |
| 25 | Dividend Distribution policy as per Regulation 43A(1) | Yes | | https://www.ipca.com |
| 26.1 | Annual return as provided under section 92 of the Companies Act, 2013 | Yes | | https://www.ipca.com |
| 26.2 | Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021 | NA | | |
| 27 | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2) | Yes | | https://www.ipca.com |
| 28 | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating | Yes | | https://www.ipca.com |
| 29 | Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block] | <div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: #c00000; color: white; border-radius: 10px;">Add Notes</div> | | |

Annexure II

II. Annual Affirmations

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|---|-------------------------------|--|
| 1 | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Role of Audit Committee and information to be reviewed by the audit committee | 18(3) | Yes | |
| 18 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 19 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |

| | | | |
|----|---|------------------------------|-----|
| 20 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes |
| 21 | Role of Nomination and Remuneration Committee | 19(4) | Yes |
| 22 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes |
| 23 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes |
| 24 | Role of Stakeholders Relationship Committee | 20(4) | Yes |
| 25 | Composition and role of risk management committee | 21(1),(2),(3),(4) | Yes |
| 26 | Meeting of Risk Management Committee | 21(3A) | Yes |
| 27 | Quorum of Risk Management Committee meeting | 21(3B) | Yes |
| 28 | Gap between the meetings of the Risk Management Committee | 21(3C) | Yes |
| 29 | Vigil Mechanism | 22 | Yes |
| 30 | Policy for related party Transaction | 23(1), (1A), (5), (6), & (8) | Yes |
| 31 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes |
| 32 | Approval for material related party transactions | 23(4) | NA |
| 33 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes |
| 34 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA |
| 35 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5) & (6) | Yes |
| 36 | Alternate Director to Independent Director | 25(1) | NA |
| 37 | Maximum Tenure | 25(2) | Yes |
| 38 | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A) | Yes |
| 39 | Meeting of independent directors | 25(3) & (4) | Yes |
| 40 | Familiarization of independent directors | 25(7) | Yes |
| 41 | Declaration from Independent Director | 25(8) & (9) | Yes |
| 42 | Directors and Officers insurance | 25(10) | Yes |
| 43 | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity | 25(11) | Yes |
| 44 | Memberships in Committees | 26(1) | Yes |

| | | | | |
|---|--|----------------------------|-----|--|
| 45 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 46 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| 47 | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6) | NA | |
| 48 | Vacancies in respect Key Managerial Personnel | 26A(1) & 26A(2), 26A(3) | Yes | |
| Any other information to be provided | | | | <input type="button" value="Add Notes"/> |

| Annexure II | | |
|-------------|-------------------|--|
| 1 | Name of signatory | Harish Kamath |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II | | |
|--------------------------------------|--|-------------------------------|
| III. Affirmations | | |
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes |
| Any other information to be provided | | Add Notes |

| Annexure II | | |
|-------------|-------------------|--|
| 1 | Name of signatory | Harish Kamath |
| 2 | Designation | Company Secretary and Compliance Officer |

| Additional Half yearly Disclosure | | | |
|---|---|---|---|
| Applicability of disclosure | Not Applicable | | |
| Reason for Non Applicability | There are no loans, guarantees, comfort letters or securities in connection with any loan(s) given directly or indirectly by the Company to promoter(s), promoter group, director(s), key managerial personnel or any entity controlled by them except Company's subsidiaries, associates and joint-venture companies in the ordinary course of Company's business and in the economic interest of the Company. | | |
| I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below | The Figure should be mentioned in Actual INR only | | |
| (A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to | | | |
| Entity | Aggregate amount advanced during six months | Balance outstanding at the end of six months | |
| Promoter or any other entity controlled by them | | | |
| Promoter Group or any other entity controlled by them | | | |
| Directors (including relatives) or any other entity controlled by them | | | |
| KMPs or any other entity controlled by them | | | |
| (B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By | | | |
| Entity | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months(taking into account any invocation) |
| Promoter or any other entity controlled by them | | | |
| Promoter Group or any other entity controlled by them | | | |
| Directors (including relatives) or any other entity controlled by them | | | |
| KMPs or any other entity controlled by them | | | |
| (C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by | | | |
| Entity | Type of security (cash, shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months |
| Promoter or any other entity controlled by them | | | |
| Promoter Group or any other entity controlled by them | | | |
| Directors (including relatives) or any other entity controlled by them | | | |
| KMPs or any other entity controlled by them | | | |
| (D) Additional Information | | | |
| II. Affirmations | | | |

| Affirmations | Compliance Status | Company Remarks |
|---|-------------------|-----------------|
| All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. | | |

| Signatory Details | |
|-----------------------|--|
| Name of signatory | Harish Kamath |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Mumbai |
| Date | 11-04-2025 |