

THRU ONLINE FILING

January 14, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra - (East)
Mumbai 400 051

Scrip Code - 524494

Scrip Code: IPCALAB

Dear Sir / Madam,

Re: Compliance Report on Corporate Governance for the quarter ended December 31, 2024

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Compliance Report on Corporate Governance of the Company for the quarter ended December 31, 2024.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Ipca Laboratories Limited**

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity: **Ipca Laboratories Limited**

2. Quarter ending: **December 31, 2024**

Whether the listed entity has a Regular Chairperson											Yes								
Whether Chairperson is related to MD or CEO											Yes								
Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive /Non-Executive/independent/ Nominee)	Date of birth	Whether the Director is Disqualified?	Start date of Disqualification	End date of Disqualification	Details of Disqualification	Current status	Whether special resolution passed? (Refer Regln 17 (1A) of Listing Regln)	Date of passing special resolution	Initial Date of Appointment	Date of Re-appointment in	Date of Cessation	Tenure of Director* (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Premchand Godha	XXXXXXXXXX 00012691	Executive / Chairman related to Promoter	08.01.1947	-	-	-	-	Active	-	-	31.10.1975	01.04.2023	-	-	1	0	1	0
Mr.	A. K. Jain	XXXXXXXXXX 00012657	Executive / Managing Director	05.05.1955	-	-	-	-	Active	-	-	21.08.1994	21.08.2024	-	-	1	0	1	0
Mr.	Pranay Godha	XXXXXXXXXX 00016525	Executive / Managing Director & CEO	24.03.1972	-	-	-	-	Active	-	-	11.11.2008	11.11.2023	-	-	2	0	1	0

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Title (Mr. / Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive /Non-Executive/ independent/ Nominee)	Date of birth	Whether the Director is Disqualified?	Start date of Disqualification	End date of Disqualification	Details of Disqualification	Current status	Whether special resolution passed? (Refer Regln 17 (1A) of Listing Regln)	Date of passing special resolution	Initial Date of Appointment	Date of Re-appointment in	Date of Cessation	Tenure of Director* (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairpersons on in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Prashant Godha	XXXXXXXXXX 00012759	Executive Director	16.11.1974	-	-	-	-	Active	-	-	28.07.2011	16.08.2021		-	4	0	1	0
Dr. (Mr.)	Narendra Mairpady	XXXXXXXXXX 00536905	Non - Executive / Independent Director	12.07.1954	-	-	-	-	Active	NA	NA	20.10.2022	04.12.2022		26	4	4	2	3
Mr.	Kamal Kishore Seth	XXXXXXXXXX 00194986	Non-Executive / Independent Director	12.05.1945	-	-	-	-	Active	Yes	28.03.2024	29.03.2019	29.03.2024		63	2	2	1	2
Ms.	Swati Patankar	XXXXXXXXXX 06594600	Non-Executive / Independent Director	23.01.1968	-	-	-	-	Active	NA	NA	14.02.2024	28.03.2024		10	1	1	1	0
Mr.	Vivek Keshav Shiralkar	XXXXXXXXXX 00340316	Non-Executive / Independent Director	12.10.1958	-	-	-	-	Active	NA	NA	29.05.2024	13.08.2024		7	2	2	2	0

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees				
Name of Committee	Name of Committee members	Date of appointment to the Committee	Date of Cessation	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}
1. Audit Committee	Mr. Kamal Kishore Seth	01.04.2019		Chairman / Non-Executive / Independent Director
	Dr. (Mr.) Narendra Mairpady	20.10.2022		Non-Executive / Independent Director
	Mr. Prashant Godha	31.01.2012		Executive Director
	Ms. Swati Patankar	14.02.2024		Non-Executive / Independent Director
	Mr. Vivek Keshav Shiralkar	29.05.2024		Non-Executive / Independent Director
2. Nomination & Remuneration Committee	Dr. (Mr.) Narendra Mairpady	20.10.2022		Chairman / Non-Executive / Independent Director
	Mr. Kamal Kishore Seth	01.04.2019		Non-Executive / Independent Director
	Ms. Swati Patankar	14.02.2024		Non-Executive / Independent Director
	Mr. Vivek Keshav Shiralkar	29.05.2024		Non-Executive / Independent Director
3. Risk Management Committee (if applicable)	Mr. Kamal Kishore Seth	28.05.2021		Chairman / Non-Executive / Independent Director
	Mr. A. K. Jain	21.09.2014		Executive / Managing Director
	Mr. Pranay Godha	21.09.2014		Executive / Managing Director
	Mr. Prashant Godha	21.09.2014		Executive Director
	Mr. Manish Jain	21.09.2014		Sr. Vice President – Business Development
4. Stakeholders Relationship Committee	Mr. Kamal Kishore Seth	01.04.2019		Chairman / Non-Executive / Independent Director
	Mr. Premchand Godha	10.05.2001		Executive Director
	Mr. A. K. Jain	29.05.2014		Executive / Managing Director
	Mr. Vivek Keshav Shiralkar	29.05.2024		Non-Executive / Independent Director
5. Corporate Social Responsibility Committee	Mr. Kamal Kishore Seth	10.08.2022		Chairman / Non-Executive / Independent Director
	Mr. Premchand Godha	22.03.2014		Executive Director / Chairman
	Mr. A. K. Jain	22.03.2014		Executive / Managing Director
	Mr. Prashant Godha	22.03.2014		Executive Director

[&] Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

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III. Meeting of Board of Directors						
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum meet (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1.	13.08.2024	-	Yes	9	9	5
2.	30.09.2024	13.08.2024 – 30.09.2024= 47 days	Yes	8	7	4
3.	14.11.2024	30.09.2024 – 14.11.2024= 44 days	Yes	8	8	4

IV. Meeting of Committees (Audit Committee)							
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum meet (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	13.08.2024	-	Yes	5	5	4	0
2.	30.09.2024	13.08.2024 – 30.09.2024= 47 days	Yes	5	5	4	0
3.	14.11.2024	30.09.2024 – 14.11.2024= 44 days	Yes	5	5	4	0

V. Meeting of Committees (Nomination and Remuneration Committee)							
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum meet (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	-	-	-	-	-	-	-

VI. Meeting of Committees (Corporate Social Responsibility Committee)							
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum met (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	14.11.2024	-	Yes	4	4	1	0
VII. Meeting of Committees (Stakeholder Relationship Committee)							
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum met (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	-	-	-	-	-	-	-
VIII. Meeting of Committees (Risk Management Committee)							
Sr.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum met (yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	14.11.2024		Yes	4	4	1	1

IX. Related Party Transactions	
Subject	Compliance status (Yes/No/N.A.) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.	
2 If status is “No” details of non-compliance may be given here.	

X. Details of Cyber Security Incidence		
Whether as per Regulation 27(2)(ba) of SEBI(LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event		Brief details of the event

XI. Affirmations	Compliance Status (Y/N)
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
a. Audit Committee	Yes
b. Nomination & remuneration committee	Yes
c. Stakeholders relationship committee	Yes
d. Risk management committee (applicable to the top 100 listed entities)	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: -	Yes
Name & Designation : Harish Kamath, Corporate Counsel & Company Secretary Mumbai, January 14, 2025	