

**THRU ONLINE FILING**

September 18, 2020

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

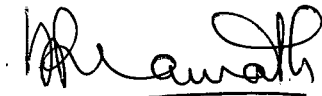
Re: **Voting Results of the 70<sup>th</sup> Annual General Meeting held on 17<sup>th</sup> September, 2020  
alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 70<sup>th</sup> Annual General Meeting of the Company held on 17<sup>th</sup> September, 2020.

In this regard, kindly note that all the five (5) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.  
www.ipca.com

**Format for Voting Results**

1.	Date of the Annual General Meeting	17 <sup>th</sup> September, 2020
2.	Total number of shareholders on record date	107854
3.	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	83
	Promoters and Promoter Group	12
	Public	71

**Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2020, Reports of the Board of Directors and Auditors thereon.**  
**(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2020, Reports of the Auditors thereon.**

**Resolution Required: (Ordinary / Special)**

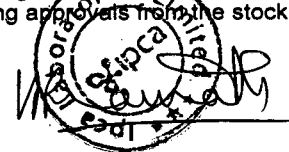
**Ordinary**

**Whether promoter /promoter group are interested in the agenda / resolution?**

**No**

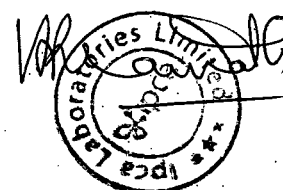
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes -in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236*	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>58216236</b>	<b>100.0000</b>	<b>58216236</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	51881996	44180521	85.1558	44180521	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>44180521</b>	<b>85.1558</b>	<b>44180521</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	16253877	305379	1.8788	305184	195	99.9361	0.0639
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>305379</b>	<b>1.8788</b>	<b>305184</b>	<b>195</b>	<b>99.9361</b>	<b>0.0639</b>
<b>Total</b>		<b>126352109*</b>	<b>102702136</b>	<b>81.2825</b>	<b>102701941</b>	<b>195</b>	<b>99.9998</b>	<b>0.0002</b>

\*In addition to these shares, members of Promoter/Promoter Group shareholders are also allotted 5,00,000 equity shares of Rs.2/- each fully paid-up upon conversion of warrants by the Board of Directors of the Company at their meeting held on 17<sup>th</sup> September, 2020. However, these shares are yet to get credited to the demat accounts of the allottees pending receipt of listing approvals from the stock exchanges.



Resolution 2 – To confirm the payment of Interim Dividend of Rs. 5/- per equity share as final dividend for the financial year ended 31 <sup>st</sup> March, 2020								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236*	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>58216236</b>	<b>100.0000</b>	<b>58216236</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	51881996	45488997	87.6778	45488997	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>45488997</b>	<b>87.6778</b>	<b>45488997</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	16253877	305369	1.8787	305189	180	99.9411	0.0589
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>305369</b>	<b>1.8787</b>	<b>305189</b>	<b>180</b>	<b>99.9411</b>	<b>0.0589</b>
<b>Total</b>		<b>126352109*</b>	<b>104010602</b>	<b>82.3181</b>	<b>104010422</b>	<b>180</b>	<b>99.9998</b>	<b>0.0002</b>

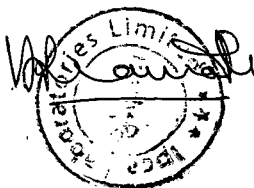
\*In addition to these shares, members of Promoter/Promoter Group shareholders are also allotted 5,00,000 equity shares of Rs.2/- each fully paid-up upon conversion of warrants by the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> September, 2020. However, these shares are yet to get credited to the demat accounts of the allottees pending receipt of listing approvals from the stock exchanges.



: 4 :

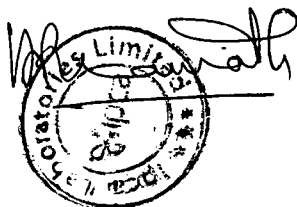
Resolution 3 – Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Director								
Resolution Required: (Ordinary / Special)				Ordinary				
Whether promoter /promoter group are interested in the agenda / resolution?				No				
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236*	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	51881996	44529039	85.8275	43420294	1108745	97.5101	2.4899
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		44529039	85.8275	43420294	1108745	97.5101	2.4899
Public Others	E-Voting	16253877	305293	1.8783	305087	206	99.9325	0.0675
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		305293	1.8783	305087	206	99.9325	0.0675
Total		126352109*	103050568	81.5582	101941617	1108951	98.9239	1.0761

\*In addition to these shares, members of Promoter/Promoter Group shareholders are also allotted 5,00,000 equity shares of Rs.2/- each fully paid-up upon conversion of warrants by the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> September, 2020. However, these shares are yet to get credited to the demat accounts of the allottees pending receipt of listing approvals from the stock exchanges.



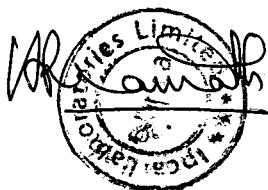
Resolution 4 – Re-appointment of Mr. Pranay Godha (DIN 00016525) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236*	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	51881996	44529039	85.8275	43813621	715418	98.3934	1.6066
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		44529039	85.8275	43813621	715418	98.3934	1.6066
Public Others	E-Voting	16253877	305293	1.8783	305086	207	99.9322	0.0678
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		305293	1.8783	305086	207	99.9322	0.0678
Total		126352109*	103050568	81.5582	102334943	715625	99.3056	0.6944

\*In addition to these shares, members of Promoter/Promoter Group shareholders are also allotted 5,00,000 equity shares of Rs.2/- each fully paid-up upon conversion of warrants by the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> September, 2020. However, these shares are yet to get credited to the demat accounts of the allottees pending receipt of listing approvals from the stock exchanges.



Resolution 8 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236*	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	51881996	45460636	87.6231	45460636	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		45460636	87.6231	45460636	0	100.0000	0.0000
Public Others	E-Voting	16253877	305394	1.8789	305213	181	99.9407	0.0593
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		305394	1.8789	305213	181	99.9407	0.0593
Total		126352109*	103982266	82.2956	103982085	181	99.9998	0.0002

\*In addition to these shares, members of Promoter/Promoter Group shareholders are also allotted 5,00,000 equity shares of Rs.2/- each fully paid-up upon conversion of warrants by the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> September, 2020. However, these shares are yet to get credited to the demat accounts of the allottees pending receipt of listing approvals from the stock exchanges.



**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office

111, 11<sup>th</sup> Floor, Sai-Dwar CHS Ltd  
Sab TV Lane, Opp Laxmi Industrial  
Estate, Off Link Road, Above  
Shabari Restaurant, Andheri (W),  
Mumbai : 400053  
Tel No 26301232 / 26301233 /  
26301240  
Email : [cs@parikhassociates.com](mailto:cs@parikhassociates.com)  
[parikh.associates@rediffmail.com](mailto:parikh.associates@rediffmail.com)

To,  
The Chairman  
IPCA Laboratories Limited

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting before the 70<sup>th</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited held on Thursday, 17<sup>th</sup> September, 2020 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

I, Jigyasa N. Ved, of M/s. Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IPCA Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 70<sup>th</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited on Thursday, September 17, 2020 at 3.30 p.m. (IST) through VC/ OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated June 16, 2020, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, September 14, 2020 at 9.00 a.m. (IST) and ended on Wednesday, September 16, 2020 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Friday, September 11, 2020 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.



**Resolution 1: Ordinary Resolution****Consider and adopt**

- a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Report of the Auditors thereon..

**(i) Voted in favour of the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
516	10,27,01,941	100.00 (Rounded Off)

**(ii) Voted against the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	195	0.00

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution**

**Payment of interim dividend of Rs. 5/- per equity share as final dividend for the financial year ended 31<sup>st</sup> March, 2020**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
527	10,40,10,422	100.00 (Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	180	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution**

**Appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
496	10,19,41,617	98.92

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
23	11,08,951	1.08

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 4: Ordinary Resolution**

**Appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
499	10,23,34,943	99.31

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	7,15,625	0.69

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

## Resolution 5: Ordinary Resolution

Appointment of M/s. ABK & Associates (Firm Registration No. 000036) as Cost Auditor of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
518	10,39,82,085	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	181	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

Jigyasa

Nilesh Ved

Jigyasa N. Ved

Parikh & Associates

Practising Company Secretaries

FCS: 6488 CP No.: 6018

111,11th Floor, Sai Dwar CHS Ltd

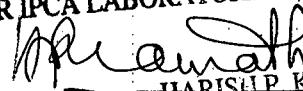
Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai - 400053

Place: Mumbai

Dated: 17.09.2020

FOR IPCA LABORATORIES LIMITED  
  
 HARISH P. KAMATH  
 COMPANY SECRETARY