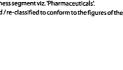


Ipca Laboratories Limited

Particulars Nevenue from operations Other Income Otal Income (I+II) Expenses D Cost of materials consumed Purchases of stock-in-trade Changes in Inventories of finis work-in-progress and stock-in Employee benefits expense Finance costs Depreciation and amortisatior Other expenses Fotal Expenses (IV)	hed goods, -trade			Quarter Ended 31.12.2017		9 Year i	(₹ Crore
Aevenue from operations Dother Income fotal Income (I+II) Expenses b) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of finis work-in-progress and stock-in b) Employee benefits expense c) Finance costs c) Depreciation and amortisation c) Other expenses fotal Expenses (IV)	-trade		31.3.2018 (Audited)* 782.75 11.39	31.12.2017		16011	indad
Other Income fotal Income (I+II) ixpenses) Cost of materials consumed) Purchases of stock-in-trade) Changes in Inventories of finis work-in-progress and stock-in thermologies benefits expense) Finance costs) Depreciation and amortisation) Other expenses fotal Expenses (IV)	-trade		(Audited)* 782.75 11.39			31.3.2018	31.3.201
Other Income fotal Income (I+II) ixpenses) Cost of materials consumed) Purchases of stock-in-trade) Changes in Inventories of finis work-in-progress and stock-in thermologies benefits expense) Finance costs) Depreciation and amortisation) Other expenses fotal Expenses (IV)	-trade	i	11.39	(Unaudited)	(Audited)*	(Audited)	(Audited
Total Income (I+II) Expenses) Cost of materials consumed purchases of stock-in-trade) Changes in Inventories of finis work-in-progress and stock-in) Employee benefits expense) Finance costs) Depreclation and amortisation) Other expenses Total Expenses (IV)	-trade			859.21	668.93	3219,21	3158
 ixpenses ost of materials consumed purchases of stock-in-trade Changes in Inventories of finis work-in-progress and stock-in Employee benefits expense Finance costs Depreciation and amortisation Other expenses fotal Expenses (IV) 	-trade		794.14	10.97	3.66	39.54	20
 Cost of materials consumed Purchases of stock-in-trade Changes In Inventories of finite Changes In Inventories of finite Employee benefits expense Finance costs Depreclation and amortisation Other expenses Total Expenses (IV) 	-trade			870.18	672.59	3258.75	3178.
 b) Purchases of stock-in-trade changes in Inventories of finis work-in-progress and stock-in finitance costs Depreclation and amortisation Other expenses for a Expenses 	-trade						
 Changes in Inventories of finis work-in-progress and stock-in): Employee benefits expense Finance costs Depreciation and amortisation Other expenses Tother Expenses (IV) 	-trade		223.54	227.33	231.67	923.20	947
work-in-progress and stock-in) Employee benefits expense e) Finance costs) Depreclation and amortisation) Other expenses fotal Expenses (IV)	-trade		43.08	53.45	40.98	168.30	161
 d) Employee benefits expense e) Finance costs) Depreciation and amortisation g) Other expenses (otal Expenses (IV) 			(10.63)	13.07	(40.78)	20.98	(1.)
 Finance costs Depreciation and amortisation Other expenses Total Expenses (IV) 	n expense		160 56	182.35	150.74	713.70	
 Depreciation and amortisation Other expenses Total Expenses (IV) 	n expense		168.56 6.45	5.60	158.74 5.97	712.78 24.02	674. 23.
) Other expenses Iotal Expenses (IV)			43.15	43.82	42.78	174.36	171.
otal Expenses (IV)			248.31	221.81	207.53	952.31	943.
			722.46	747.43	646.89	2975.95	2920.
Profit before exceptional items	and tax (III-I)	n	71.68	122,75	25.70	282.80	258.
xceptional items			-	-	-	-	
Profit before tax (V-VI)			71.68	122.75	25.70	282.80	258.
ax Expense							
Current tax			14.73	26.28	5.08	60.01	56.
hort / (Excess) provision of earlie Deferred tax liability / (arcot)	er years		(0.34)		(0.04)	(0.34)	(0.0
	nuina coorti	one (MLMM			1		13.
	nang operati		51.51	103.58	44.39	255.11	188.
	ssified to prof	it or loss -			1		
Actuarial gain/(loss)	- p. 01		2.03	0.20	1.16	2.30	(4.4
	ns that will no	tbe					1-1-1
			(0.49)	-	0.95	(0.49)	0.9
		financial					
					(0.10)		(0.4
	.	reclassified	U.95	(3.19)	0.78	(0.14)	7.
to profit or loss			-	-	.	-	
ther Comprehensive Income f	or the year, n	et of tax	2.64	(3.12)	2.79	1.57	3.
otal comprehensive Income fo	r the year (IX-	+X)	53.95	102.46	47.18	234.68	192.
aid-up equity share capital (Face	value of ₹ 2/-	each)	25.24	25.24	25.24	25.24	25.
Other Equity						2669.71	2449.
	(Not annualise	ed):					
)	14.
							14.
Particulars			1				(₹ Cro
5	31.03.2018	31.03.2017	EQUITY	Particula: AND LIABILITI		31.03.2018	1
5 n-current assets			EQUITY . Equity	Particula: AND LIABILITI		31.03.2018	1
5 n-current assets Property, plant and equipment	1816.44	1899.69	Equity	AND LIABILITI	ES	31.03.2018 25.24	31.03.20
5 n-current assets			Equity (a) Equ		ES		3 31.03.2 25.2
5 n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets	1816.44 42.02	1899.69 62.33	Equity (a) Equ	AND LIABILITI ity Share Capit ier Equity	ES	25.24	3 31.03.2 25.2
S current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets under	1816.44 42.02 23.61 14.56	1899.69 62.33 23.61 22.67	Equity (a) Equ (b) Oth Liabilitie	AND LIABILITI hity Share Capit her Equity ts	E S Əl	25.24	3 31.03.2 25.2
5 n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets	1816.44 42.02 23.61	1899.69 62.33 23.61	Equity (a) Equ (b) Oth Liabilitie (1) Not	AND LIABILITI nity Share Capit ner Equity s n-current flabi	ES al lities	25.24	3 31.03.2 25.2
S h-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets under development Financial Assets () Investments in Subsidiary/	1816.44 42.02 23.61 14.56 31.21	1899.69 62.33 23.61 22.67 32.54	Equity (a) Equ (b) Oth Liabilitie (1) Not	AND LIABILITI nity Share Capit ner Equity s s n-current fiabi Financial Liabi	ES al lities lities	25.24 2669.71	31.03.24 25.2 2449.8
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Intangible assets Intangible assets Good Content of the set of the set of the set of the Financial Assets (i) Investments in Subsidiary/ Joint Venture/Associate	1816.44 42.02 23.61 14.56	1899.69 62.33 23.61 22.67 32.54 97.96	Equity (a) Equ (b) Oth Liabilitie (1) Not	AND LIABILITH ity Share Capit er Equity s n-current flabi Financial Liabi (i) Borrowing	ES al lities s	25.24	31.03.24 25.2 2449.8
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Intangible assets Intangible assets Financial Assets Joint Venture/Associate (I) Other Investments	1816.44 42.02 23.61 14.56 31.21 146.28	1899.69 62.33 23.61 22.67 32.54 97.96 0.05	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a)	AND LIABILITH er Equity er Equity s n-current flabl Financial Liabi (i) Borrowing (ii) Other finar	ES al lities s	25.24 2669.71 234.01	31.03.20 25.2 2449.8 351.7
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Untangible assets Intangible assets Intangible assets Intangible assets Financial Assets (I) Investments in Subsidiary/ Joint Venture/Associate (II) Other Investments (III) Loans (IV) Others	1816.44 42.02 23.61 14.56 31.21	1899.69 62.33 23.61 22.67 32.54 97.96	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a)	AND LIABILITI ity Share Capit ter Equity :s n-current flabi Financial Liabi (i) Borrowing (ii) Other finar Provisions	ES al lities lities s ncial liabilities	25.24 2669.71 234.01 - 25.88	8 31.03.2 4 25.2 2449.8 351.7 24.5
S h-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets under development Financial Assets (i) Investments in Subsidiary/ Joint Venture/Associate (ii) Other Investments (iii) Other Investment Gibter non-current assets	1816.44 42.02 23.61 14.56 31.21 146.28 -	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c)	AND LIABILITI ity Share Capit ter Equity :s n-current flabi Financial Liabi (i) Borrowing (ii) Other finar Provisions Deferred tax lit	ES al lities lities s ncial liabilities abilities (net)	25.24 2669.71 234.01 - 25.88 158.66	8 31.03.24 25.2 2449.8 351.7 24.5 168.6
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Intangible assets (0) Investments in Subsidiary/ Joint Venture/Associate (II) Other Investments (IV) Others Other non-current assets Tent assets	1816.44 42.02 23.61 14.56 31.21 146.28 - 110.45 3.17 12.80	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c) (d)	AND LIABILITI ity Share Capit ter Equity :s -current flabi Financial Liabi (i) Borrowing (ii) Other finar Provisions Deferred tax lii Other non-cur	ES al lities lities s ncial liabilities abilities (net) rent liabilities	25.24 2669.71 234.01 - 25.88	(₹ Cro 3 31.03.24 25.2 2449.8 351.7 24.5 168.6 1.5
S	1816.44 42.02 23.61 14.56 31.21 146.28 - - 110.45 3.17	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31 3.60	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c) (c) (d) (2) Cur	AND LIABILITI wity Share Capit ter Equity s n-current flabi Financial Liabi (i) Borrowing (ii) Other finar Provisions Deferred tax lii Other non-cur rent flabilities	ES al lities lities s ncial liabilities abilities (net) rent liabilities	25.24 2669.71 234.01 - 25.88 158.66	8 31.03.24 25.2 2449.8 351.7 24.5 168.6
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Untangible assets Intangible assets Intangible assets Intangible assets Intervention (I) Other Investments (II) Loans (IV) Chers Inventories Inventories Inventories Inventories Intervents Inventories Intervents Inventories Intervents Inte	1816.44 42.02 23.61 14.56 31.21 146.28 - 110.45 3.17 12.80 873.17 69.35	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54 873.54 113.57	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c) (c) (d) (2) Cur	AND LIABILITI ity Share Capit tere Equity s n-current flabi Financial Llabi (i) Borrowing (ii) Other finar Provisions Deferred tax lii Other non-cur rent flabilities Financial Llabi	ES al lities lities s cial liabilities abilities (net) rent liabilities lities	25.24 2669.71 234.01 25.88 158.66 1.56	31.03.24 25.2 2449.8 351.7 24.5 168.6 1.5
S	1816.44 42.02 23.61 14.56 31.21 146.28 - 110.45 3.17 12.80 873.17 69.35 594.38	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54 873.54 113.57 501.98	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c) (c) (d) (2) Cur	AND LIABILITH ity Share Capit ity Share Capit in n-current flabi Financial Llabi (i) Borrowing: (ii) Other finar Provisions Deferred tax li Other non-cur rent flabilities Financial Llabil (i) Borrowing:	ES Ifties Ifties s rcial liabilities abilities (net) rent liabilities Ifties	25.24 2669.71 234.01 	31.03.24 25.2 2449.8 351.7 24.5 168.6 1.5 177.3
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Intangible assets Untangible assets Intangible assets Intangible assets Intangible assets Intervention (I) Other Investments (II) Loans (IV) Chers Inventories Inventories Inventories Inventories Intervents Inventories Intervents Inventories Intervents Inte	1816.44 42.02 23.61 14.56 31.21 146.28 - 110.45 3.17 12.80 873.17 69.35	1899.69 62.33 23.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54 873.54 113.57	Equity (a) Equ (b) Oth Liabilitie (1) Noi (a) (b) (c) (c) (d) (2) Cur	AND LIABILITI ity Share Capit rer Equity s n-current flabi (i) Borrowing (ii) Other finar Provisions Deferred tax li Other non-cur rent flabilities Financial Liabil (i) Borrowing (ii) Other ony gait (iii) Borrowing (iii) Trade paya	ES lítics lítics s ncial liabilitics abilítics (net) lítics s lítics bles	25.24 2669.71 234.01 - 25.88 158.66 1.56 239.04 414.75	Image: system Image: s
S	1816.44 42.02 23.61 14.56 31.21 146.28 - - 110.45 3.17 12.80 873.17 69.35 594.38 129.74 1.29	1899.69 62.33 22.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54 873.54 11.3.57 501.98 11.10 6.43	Equity (a) Equ (b) Ott Liabilitie (1) Noi (a) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	AND LIABILITI inty Share Capit iner Equity is a-current flabi Financial Liabi (i) Borrowing: (ii) Other finar Provisions Deferred tax lii Other non-cur rent Ilabilities Financial Liabil (i) Borrowing: (ii) Trade paya (iii) Other finar	ES lities lities s s cial liabilities nent liabilities (ities s bles scial liabilities	25.24 2669.71 234.01 	Image: system Image: s
S	1816.44 42.02 23.61 14.56 31.21 146.28 - - 110.45 3.17 12.80 873.17 69.35 594.38 129.74 129.74	1899.69 62.33 23.61 22.54 32.54 97.96 0.05 95.31 3.60 18.54 873.54 113.57 501.98 11.10 6.43 2.03	Equity (a) Equ (b) Ort Liabilitie (1) Not (a) (b) (c) (d) (2) Cur (a)	AND LIABILITI inty Share Capit iner Equity is n-current flabi Financial Liabi (i) Borrowing: (ii) Other finar Provisions Deferred tax lii Other non-cur rent flabilities Financial Liabil (i) Borrowing: (ii) Trade paya (iii) Other finar Other current l	ES lities lities s s cial liabilities nent liabilities (ities s bles scial liabilities	25.24 2669.71 234.01 - 25.88 158.66 1.56 239.04 414.75 231.61 30.39	31.03.20 25.2 2449.8 351.7 24.5 1686.6 1.5 177.3 388.0 279.2 36.1.
S	1816.44 42.02 23.61 14.56 31.21 146.28 - - 110.45 3.17 12.80 873.17 69.35 594.38 129.74 1.29	1899.69 62.33 22.61 22.67 32.54 97.96 0.05 95.31 3.60 18.54 873.54 11.3.57 501.98 11.10 6.43	Equity (a) Equ (b) Ort Liabilitie (1) Not (a) (b) (c) (d) (2) Cur (a)	AND LIABILITI inty Share Capit iner Equity is a-current flabi Financial Liabi (i) Borrowing: (ii) Other finar Provisions Deferred tax lii Other non-cur rent Ilabilities Financial Liabil (i) Borrowing: (ii) Trade paya (iii) Other finar	ES lities lities s s cial liabilities nent liabilities (ities s bles scial liabilities	25.24 2669.71 234.01 - 25.88 158.66 1.56 239.04 414.75 231.61	31.03.20 25.2 2449.8 351.7 24.5 1686.6 1.5 177.3 388.0 279.2 36.1.
S n-current assets Property, plant and equipment Capital work-in-progress Goodwill Other Intangible assets Internents Interne	1816.44 42.02 23.61 14.56 31.21 146.28 - - 110.45 3.17 12.80 873.17 69.35 594.38 129.74 129.74	1899.69 62.33 23.61 22.54 32.54 97.96 0.05 95.31 3.60 18.54 873.54 113.57 501.98 11.10 6.43 2.03	Equity (a) Equ (b) Ort Liabilitie (1) Noi (a) (c) (c) (c) (c)	AND LIABILITI inty Share Capit iner Equity is n-current flabi Financial Liabi (i) Borrowing: (ii) Other finar Provisions Deferred tax lii Other non-cur rent flabilities Financial Liabil (i) Borrowing: (ii) Trade paya (iii) Other finar Other current l	ES Ifties lities s scial liabilities abilities (net) rent liabilities ittes bles iabilities iabilities	25.24 2669.71 234.01 - 25.88 158.66 1.56 239.04 414.75 231.61 30.39	8 31.03.24 25.2 2449.8 351.7 24.5 168.6
	Deferred tax liability / (asset) trofff for the period from conti- ther Comprehensive Income (i) Items that will not be reda Actuarial gain/(loss) (ii) Income tax relating to item reclassified to profit or loss (ii) Items that will be reclassifi - Exchange difference in i - Exchange difference in i - Statement of foreign op - Gain/(loss) on cash flow (ii) Income tax relating to item to profit or loss ther Comprehensive Income fo aid-up equity share capital (Face ther Equity amings per share (of ₹ 2/- each) asic (?)	Deferred tax liability / (asset) trofff for the period from continuing operating ther Comprehensive Income (i) Items that will not be reclassified to prof Actuarial gain/(loss) (ii) Income tax relating to items that will nor reclassified to profit or loss (ii) Items that will be reclassified to profit or Exchange difference in translating the statement of foreign operation - Gain/(loss) on cash flow hedge (ii) Income tax relating to items that will be to profit or loss ther Comprehensive Income for the year, no total comprehensive Income for the year (IX add-up equity share capital (Face value of ₹ 2/- ther Equity amings per share (of ₹ 2/- each) (Not annualisis sis (?)	Deferred tax liability / (asset) trofff for the period from continuing operations (VII-VIII) ther Comprehensive Income (1) Items that will not be reclassified to profit or loss - Actuarial gain/(loss) (ii) Income tax relating to items that will not be reclassified to profit or loss (i) Items that will be reclassified to profit or loss - Exchange dilference in translating the financial statement of foreign operation - Gain/(loss) on cash flow hedge (ii) Income tax relating to items that will be reclassified to profit or loss ther Comprehensive Income for the year, net of tax otal comprehensive Income for the year (IX+X) aid-up equity share capital (Face value of ₹ 2/- each) there Equity amings per share (of ₹ 2/- each) (Not annualised): asic (?)	Deferred tax liability / (asset) 5.98 Profit for the period from continuing operations (VII-VIII) 51.31 Ther Comprehensive Income 51.31 V (i) Items that will not be reclassified to profit or loss - Actuarial gain/(loss) 2.03 (ii) Income tax relating to items that will not be reclassified to profit or loss (0.49) (ii) Items that will be reclassified to profit or loss (0.49) (ii) Items that will be reclassified to profit or loss (0.49) (iii) Income tax relating to items that will be reclassified to profit or loss (0.49) (iii) Income tax relating to items that will be reclassified to profit or loss 0.15 - Gain/(loss) on cash flow hedge 0.95 (iii) Income tax relating to items that will be reclassified to profit or loss 2.64 otal comprehensive Income for the year, net of tax 2.64 otal-up equity share capital (Face value of ₹2/- each) 25.24 where Capital (Face value of ₹2/- each) 25.24 where Capital (Face value of ₹2/- each) 4.07 viluted (₹) 4.07	Deferred tax liability / (asset) 5.98 (9,11) troff for the period from continuing operations (VII-VIII) 51.31 105.58 troff tor the period from continuing operations (VII-VIII) 51.31 105.58 ther Comprehensive Income 2.03 0.20 (i) Items that will not be reclassified to profit or loss - Actuarial gain/(loss) 2.03 0.20 (ii) Income tax relating to items that will not be reclassified to profit or loss (0.49) - (i) Items that will be reclassified to profit or loss (0.49) - (ii) Items that will be reclassified to profit or loss (0.49) - (iii) Income tax relating to items that will be financial statement of foreign operation 0.15 (0.13) - Gain/(loss) on cash flow hedge 0.95 (3.19) (iii) Income tax relating to items that will be reclassified to profit or loss - - state-entrof foreign operation 0.15 (0.13) - ofd-up equity share capital (Face value of ₹ 2/- each) 53.95 102.46 ald-up equity share capital (Face value of ₹ 2/- each) 102.46 - ald-up equity share capital (Face value of ₹ 2/- each) 4.07 8.37 viluted (₹) 4.07 8.37	Deferred tax liability / (asset) 5.98 (9,11) (23,73) Profit for the period from continuing operations (VII-VIII) 51.31 105.58 44.39 Ther Comprehensive Income 5.98 (9,11) (23,73) A (0) Items that will not be reclassified to profit or loss - Actuarial gain/(loss) 2.03 0.20 1.16 (ii) Income tax relating to items that will not be reclassified to profit or loss (0.49) 0.95 (i) Items that will be reclassified to profit or loss (0.49) 0.95 (ii) Income tax relating to items that will be reclassified to profit or loss (0.13) (0.10) - Sain/(loss) on cash flow hedge 0.95 (3.19) 0.78 (iii) Income tax relating to items that will be reclassified to profit or loss - - taid-up equity share capital (Face value of ₹ 2/- each) 23.95 102.46 47.18 aid-up equity share capital (Face value of ₹ 2/- each) 25.24 25.24 25.24 amings per share (of ₹ 2/- each) (Not annualised): asic (₹) 4.07 8.37 3.52	Deferred tax liability / (asset) 5.98 (9.11) (23.73) (9.98) broft for the period from continuing operations (VII-VIII) 51.31 105.58 44.39 233.11 brher Comprehensive Income 5.98 (9.11) (23.73) (9.98) (i) Items that will not be reclassified to profit or loss - Actuarial gain/(loss) 2.03 0.20 1.16 2.30 (ii) Income tax relating to items that will not be reclassified to profit or loss (0.49) - 0.95 (0.49) (i) Items that will be reclassified to profit or loss 0.15 (0.13) (0.10) (0.10) (ii) Income tax relating to items that will be reclassified to profit or loss - - - - Exchange difference in translating the financial statement of foreign operation 0.15 (0.13) (0.10) (0.14) (ii) Income tax relating to items that will be reclassified to profit or loss - - - - ther Comprehensive Income for the year, net of tax 2.644 (3.12) 2.79 1.57 total comprehensive Income for the year (IX+X) 53.95 102.46 47.18 234.68 aid-Up equity share capital (Face value of ₹2/- each) 25.24 <

3208.93 The figures of the last guarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the figures of the last guarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the figures in the figures of the last guarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the figures in the figures in the figures of the last guarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the figures in the 6 SIGNED FOR 10 FineAstrion The Company has only of Figures for the previous ama nt viz. 'Pharmaceuticals'

Figure for the proviour	adhaumha	on regrouped	/ en el secificad én conform	n to the figures of the current perio	- 4
i rigures loi trie previous	genounaveue	rennegrouped	/re-classified to comorn	n to the ligures of the current perio	30.





Place : Mumbal Date : May 29, 2018

& CO.

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BY

G. M. KA

MUM

By order of the Board acal aboratories Limited Pre nd Got man & Managing Di (DIN 00012691) Chai

For

rector



Ipca Laboratories Limited

Regd. Office : 48, Kandivli Industrial Estate, Kandivli (W), Mumbai - 400 067 • CIN : L24239MH1949PLC007837 Tel.: +91 22 6647 4444 • E-mail: investors@ipca.com • Website: www.ipca.com

AUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

AUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

R	ESULTS FOR THE YEAR ENDE	D MARCH 3	-		ASSETS AND LIAB	ILITIES	
\sim	r		(₹ Crores)	\sim		·	(₹ Crores)
Sr.			Year Ended			As at	
No.	Particulars	31.03.2018				31.03.2018	31.03.2017
ļ		(Audited)	(Audited)	(1)	Non-current assets		
1	Revenue from operations	3283.57	3212.20		(a) Property, plant and equipment	1853.61	1913.40
	Other Income	41.80	21.01		(b) Capital work-in-progress	41.79	62.10
	Total Income (I+II) Expenses	3325.37	3233.21		(c) Goodwill on consolidation	23.59	23.59
	a) Cost of materials consumed	932.37	953.87		(d) Goodwill on acquisition	23.61	23.61
	b) Purchase of stock-in-trade	168.91	161.84		(e) Other Intangible assets	52.15	22.67
	c) Changes in inventories of				(f) Intangible assets under		
	finished goods, work-in-				development	31.21	32.54
	progress and stock-in-trade	23.51	(5.52)		(h) Financial Assets		
	d) Employee benefits expense	735.88	695.98		(i) Investments	-	0.05
	e) Finance costs	24.02	24.08		(ii) Loans	110.48	95.36
	 f) Depreciation and amortisation expense 	177.73	172.95		(iii) Others	3.32	3.60
	g) Other expenses	968.19	959.69	- I	(i) Investment accounted for		
	Total Expenses (IV)	3030.61	2962.89		using the equity method	17.52	22.19
v	Share of Profits/(loss) from	5050.01	1902.05		(j) Deferred tax assets (net)	1.74	-
	investment in associates	(4.23)	(8.26)		(k) Other non-current assets	12.80	18.58
VI	Profit before exceptional			(2)	Current assets		
	items and tax (III-IV-V)	290.53	262.06		(a) Inventories	880.59	882.22
VII	Exceptional items	-	-		(b) Financial Assets		
VIII	Profit before tax (VI - VII)	290.53	262.06		(i) Investments	69.35	113.57
IX	Tax Expense Current tax	(1.75	53.30		(ii) Trade receivables	602.27	500.16
	Short / (Excess) provision of	61.35	53.30		(iii) Cash and cash equivalents	149.28	29.42
	earlier years	0.72	(0.04)		(iv) Bank balance other		20.12
1	Deferred tax liability / (asset)	(10.96)	14.26		than (iii) above	1.29	6.43
x	Profit for the period from	(10100)			(v) Loans	2.87	2.05
	continuing operations (VIII-IX)	239.42	194.54		(vi) Others	92.75	80.46
XI	Other Comprehensive Income				(c) Current tax assets	-	-
	A (i) Items that will not be				(d) Other current assets	147.08	127.50
	reclassified to profit or				(e) Non current asset held for sale		0.01
	loss - Actuarial gain/(loss) (ii) Income tax relating to	2.30	(4.44)				
	items that will not be				Total Assets	4117.30	3959.51
	reclassified to profit or loss	(0.49)	0.95	Equi	•		•
	B (i) Items that will be	(0.15)	0.55	(a)	Equity Share Capital	25.24	25.24
	reclassified to profit or loss			(b)	Other Equity	2663.33	2430.02
	 Exchange difference in 			Liab	ilities		
	translating the financial			Non	-current liabilities		
	statement of foreign		(* - *)	(a)	Financial Liabilities		
	operation - Gain/(loss) on cash	7.52	(3.93)		(i) Borrowings	234.01	351.74
	flow hedge	(0.14)	7.67		(ii) Other financial liabilities	-	-
	(ii) Income tax relating to	(0.14)	7.07	(Ь)	Provisions	25.88	24.55
	items that will be			(c)	Deferred tax liabilities (net)	159.71	170.47
	reclassified to profit or loss	-	-	(d)	Other non-current liabilities	1.56	1.56
	Share of OCI from investment				ent liabilities		
	in associates	(0.44)	1.28		Financial Liabilities		
	Other Comprehensive			1	(i) Borrowings	239.04	177.30
	Income for the year,	<u> </u>			(ii) Trade payables	423.47	396.54
XII	net of tax Total comprehensive Income	8.75	1.53		(iii) Other financial liabilities	233.87	279.28
~"	for the year (X + XI)	248.17	196.07	(b)		32.88	37.13
xiii	Earning per share (of ₹ 2/- each)	ATU.1/	190.07	(c)		67.21	60.41
	(Not annualised):			(d)	Current tax liabilities (net)	11.10	5.27
1	Basic (₹)	18.97	15.42	<u> </u>			
	Diluted (₹)	18.97	15.42	L I	Total Equity and Liabilities	4117.30	3959.51

Notes:

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1 The above audited consolidated financial statements relates to Ipca Laboratories Ltd. and its Subsidiary Companies, Associates and Joint Venture. The consolidated financial statements have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015.

2 The above audited consolidated financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on May 29, 2018.

In accordance with AS-17 "Segment Reporting", the Company has only one reportable primary business segment i.e. Pharmaceuticals. However, the Company has secondary geographical segment which is disclosed in Consolidated Financial Statements as per AS-17.
 Information about secondary geographical segments as per Consolidated Financial Statements:

Particulars	2017-18	2016-17
Segment Revenue		
- India	1616.97	1596.48
- Outside India	1666.60	1615.72
Total	3283.57	3212.20

The segment asset and segment capital expenditure attributable to the segment "outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately.

-	BY an	R IDENTIFICATION	ave been regrouped / re-classified to conform to the figures of the current period	By order of the Board For Inca Laboratories Limited
	te fil de alt fan de den	Date : May 29, 2018	*** ?	Chairman & Managing Director (DIN 00012691)



PRESS RELEASE

Audited FY18 Financial Results

Mumbai, May 29, 2018: Ipca Laboratories today announced its audited standalone financial results for the fourth quarter and year ended 31st March, 2018.

Key Highlights of Q4 FY18

- Total Income up 18% at Rs. 794.14 crores.
- Indian formulations income up 17% at Rs. 322.78 crores.
- Exports Income up 17% at Rs. 407.49 crores.
- EBIDTA margin @ 15.27% as against @ 11.07% in Q4 FY17.
- Net Profit at Rs. 51.31 crores up 16%.

Key Highlights of FY18

- Total Income up 3% at Rs. 3258.75 crores.
- Indian formulations income up 3% at Rs. 1425.38 crores.
- Exports Income Rs. 1564.21 crores.
- EBIDTA margin @ 14.77% as against @ 14.24% in FY17.
- Net Profit at Rs. 233.11 crores up 24%.

Q4 FY18	at a glance	(Rs. Crores)	
Particulars	Q4 FY18	Q4 FY17	Growth
Total Income	794.14	672.59	18%
Export Income	407.49	348.88	17%
EBITDA	121.28	74.45	63%
EBITDA Margin	15.27%	11.07%	
Profit before tax	71.68	25.70	179%
Net Profit after tax	51.31	44.39	16%
Earnings per share of Rs. 2/- each (Rs.)	4.07	3.52	16%

	Q4 FY18 Sales break-up	(Rs. Crores)		
Particulars	Q4 FY18	Q4 FY17	Growth	
Formulations				
Domestic	322.78	276.84	17%	
Exports				
Branded	76.18	83.05	-8%	
Institutional	44.64	31.05	44%	
Generics	130.39	109.51	19%	
Total Formulations	573.99	500.45	15%	
APIs				
Domestic	35.66	28.37	26%	
Exports	156.28	125.27	25%	
Total APIs	191.94	153.64	25%	
Grand Total	765.93	654.09	17%	

Ipca Laboratories Ltd. www.ipca.com

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	FY18 at a glance	(Rs. Crores)		
Particulars	FY18	FY17	Growth	
Total Income	3258.75	3178.87	3%	
Export Income	1564.21	1561.74	0%	
EBITDA	481.18	452.54	6%	
EBITDA Margin	14.77%	14.24%	-	
Profit before tax	282.80	258.20	10%	
Net Profit after tax	233.11	188.29	24%	
Earnings per share of Rs. 2/- each (Rs.)	18.47	14.92	24%	

	FY18 Sales break-up	(Rs. Crores)		
Particulars	FY18	FY17	Growth	
Formulations			-	
Domestic	1425.38	1388.55	3%	
<u>Exports</u>				
Branded	320.30	287.06	12%	
Institutional	157.23	129.19	22%	
Generics	516.43	579.64	-11%	
Total Formulations	2419.34	2384.44	1%	
APIs				
Domestic	178.45	144.41	24%	
Exports	570.25	565.85	1%	
Total APIs	748.70	710.26	5%	
Grand Total	3168.04	3094.70	2%	

About Ipca Laboratories:

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lpca is a pharmaceutical company with a strong thrust on exports which now account for about 48% of Company's income. Ipca is vertically integrated and produces finished dosage forms and active pharmaceutical ingredients.

Premchand Godha Chairman & Managing Director

Contact Information:

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 Ipca Laboratories Ltd.

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