

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L24239MH1949PLC007837

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	IPCA LABORATORIES LIMITED	IPCA LABORATORIES LIMITED
Registered office address	48 KANDIVLI INDUSTRIALESTATE KANDIVALI (W),NA,MUMBAI,Maharashtra,India,400067	48 KANDIVLI INDUSTRIALESTATE KANDIVALI (W),NA,MUMBAI,Maharashtra,India,400067
Latitude details	19.2078	19.2078
Longitude details	72.8218	72.8218

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Ipca External.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****0M

(c) *e-mail ID of the company

*****h.kamath@ipca.com

(d) *Telephone number with STD code

02*****44

(e) Website

www.ipca.com

iv *Date of Incorporation (DD/MM/YYYY)

19/10/1949

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

11/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

22

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		00001	Ipca Pharmaceuticals Inc. USA	Subsidiary	100
2		00002	Ipca Laboratories (U.K.) Ltd.	Subsidiary	100
3		00003	Ipca Pharma Nigeria Ltd.	Subsidiary	100
4		00004	pca Pharma (Australia) Pty.Ltd	Subsidiary	100
5		00005	Unichem Laboratories Ltd., Ireland	Subsidiary	100
6		00006	Onyx Scientific Ltd. U.K (Subsidiary of IpcaLaboratories (U.K.) Ltd.)	Subsidiary	100

7		00007	Pisgah Laboratories Inc. USA (Subsidiary of IpcaPharmaceuticals, Inc. USA)	Subsidiary	100
8		00008	Bayshore Pharmaceuticals LLC. (Subsidiary of IpcaPharmaceuticals Inc, USA)	Subsidiary	100
9		00009	Ipca Pharma (NZ) Pty. Ltd. (Subsidiary of IpcaPharma (Australia) Pty.Ltd.)	Subsidiary	100
10	U85300MH2021NPL360586		IPCA FOUNDATION	Subsidiary	0
11	U24100MH2010PTC206526		TROPIC WELLNESS PRIVATE LIMITED	Subsidiary	58.88
12	L99999MH1962PLC012451		UNICHEM LABORATORIES LIMITED	Subsidiary	52.67
13		00010	Niche Generics Ltd., UK (Subsidiary of UnichemLaboratories Ltd.)	Subsidiary	100
14		00011	Unichem SA Pty Ltd., South Africa (Subsidiary ofUnichem Laboratories Ltd.)	Subsidiary	100
15		00012	Unichem Farmaceutica Do Brasil Ltda, Brazil(Subsidiary of Unichem Laboratories Ltd.)	Subsidiary	100
16		00013	Unichem Pharmaceuticals USA Inc., USA(Subsidiary of Unichem Laboratories Ltd.)	Subsidiary	100
17		00014	Unichem (China) Pvt. Ltd., China (Subsidiary ofUnichem Laboratories Ltd.)	Subsidiary	100
18	U99999MH1979PLC021711		AVIK PHARMACEUTICAL LIMITED	Joint Venture	50

19	L24230GJ1976PLC008738		LYKA LABS LIMITED	Joint Venture	40.98
20	U74999MH1995PTC092000		CCPL SOFTWARE PRIVATE LIMITED	Associate	28.95
21	L24110AP1991PLC103912		KREBS BIOCHEMICALS AND INDUSTRIES LIMITED	Associate	49.65
22	U85110GJ1998PTC034181		SYNCHRON RESEARCH SERVICES PRIVATE LIMITED	Associate	32.11

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	576000000.00	256266408.00	256266408.00	253704218.00
Total amount of equity shares (in rupees)	576000000.00	256266408.00	256266408.00	253704218.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	576000000	256266408	256266408	253704218
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	576000000.00	256266408.00	256266408	253704218

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00

Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
<input type="text"/>				
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	900158	252804060	253704218.00	253704218	253704218	
Increase during the year	0.00	130622.00	130622.00	130622.00	130622.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialisation of shares during fy 2024-25	0	130622	130622.00	130622	130622	
Decrease during the year	130622.00	0.00	130622.00	130622.00	130622.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialisation of shares during fy 2024-25	130622	0	130622.00	130622	130622	
At the end of the year	769536.00	252934682.00	253704218.00	253704218.00	253704218.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE571A01038

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				
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(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

67492100000

ii * Net worth of the Company

68916200000

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	18044054	7.11	0	0.00

	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	95423418	37.61	0	0.00
10	Others <div></div>	0	0.00		
	Total	113467472.00	44.72	0.00	0

Total number of shareholders (promoters)

17

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	17286516	6.81	0	0.00

	(ii) Non-resident Indian (NRI)	1174800	0.46	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	14315292	5.64	0	0.00
4	Banks	2130	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	75179321	29.63	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1200844	0.47	0	0.00
10	Others				
	AIF, Sovereign Wealt	31077843	12.25		
	Total	140236746.00	55.26	0.00	0

Total number of shareholders (other than promoters)

88290

Total number of shareholders (Promoters + Public/Other than promoters)

88307.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	
2	Individual - Male	
3	Individual - Transgender	
4	Other than individuals	
	Total	

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	81149	88290
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	3	0	3	0	3.58	0
B Non-Promoter	1	5	1	4	0.00	0.00
i Non-Independent	1	0	1	0	0	0

ii Independent	0	5	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
Total	4	5	4	4	3.58	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
PREMCHAND GIGALAL GODHA	00012691	Whole-time director	5814680	
AJIT KUMAR JAIN	00012657	Managing Director	42000	
PRANAY PREMCHAND GODHA	00016525	Managing Director	1700990	
PRASHANT PREMCHAND GODHA	00012759	Director	1568644	
KAMAL KISHORE SETHI	00194986	Director	1700	
NARENDRA MAIRPADY	00536905	Director	0	
SWATI ARVIND PATANKAR	06594600	Director	0	
VIVEK KESHAV SHIRALKAR	00340316	Director	200	
AJIT KUMAR JAIN	AADPJ2602A	CFO	0	
HARISH PANDURANG KAMATH	AAAPK9534H	Company Secretary	200	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ANAND TRIMBAK KUSRE	00818477	Director	01/04/2024	Cessation
PREMNATH MANISHA	05280048	Director	21/09/2024	Cessation
VIVEK KESHAV SHIRALKAR	00340316	Additional Director	29/05/2024	Appointment
VIVEK KESHAV SHIRALKAR	00340316	Director	13/08/2024	Change in designation
AJIT KUMAR JAIN	00012657	Managing Director	21/08/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	13/08/2024	83507	68	35.61

B BOARD MEETINGS

*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	9	9	100
2	13/08/2024	9	9	100
3	30/09/2024	8	7	87.5

4	14/11/2024	8	8	100
5	13/02/2025	8	8	100
6	28/03/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

16

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/05/2024	4	4	100
2	Audit Committee	13/08/2024	5	5	100
3	Audit Committee	30/09/2024	5	5	100
4	Audit Committee	14/11/2024	5	5	100
5	Audit Committee	13/02/2025	5	5	100
6	Audit Committee	28/03/2025	5	4	80
7	Nomination and Remuneration Committee	29/05/2024	5	5	100
8	Nomination and Remuneration Committee	13/02/2025	4	4	100
9	Stakeholders Relationship Committee	29/05/2024	5	5	100
10	Stakeholders Relationship Committee	13/02/2025	4	4	100
11	Risk Management Committee	29/05/2024	5	5	100
12	Risk Management Committee	14/11/2024	5	5	100
13	Risk Management Committee	13/02/2025	5	4	80
14	Corporate Social Responsibility Committee	29/05/2024	4	4	100
15	Corporate Social Responsibility Committee	14/11/2024	4	4	100

16	Corporate Social Responsibility Committee	13/02/2025	4	4	100
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D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								11/08/2025 (Y/N/NA)
1	PRASHANT PREMCHAND GODHA	6	5	83	12	11	91	Yes
2	KAMAL KISHORE SETH	6	6	100	16	16	100	Yes
3	NARENDRA MAIRPADY	6	6	100	8	8	100	Yes
4	SWATI ARVIND PATANKAR	6	6	100	8	8	100	Yes
5	VIVEK KESHAV SHIRALKAR	6	6	100	9	9	100	Yes
6	PREMCHAND GIGALAL GODHA	6	6	100	5	5	100	Yes
7	AJIT KUMAR JAIN	6	6	100	8	8	100	Yes
8	PRANAY PREMCHAND GODHA	6	5	83	3	3	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Premchand Godha	Whole-time director	46800000	70200000	0	18194180	135194180.00
2	Ajit Kumar Jain	Managing Director	25800000	38700000	0	33173498	97673498.00
3	Pranay Godha	Managing Director	22800000	45600000	0	21350783	89750783.00

4	Prashant Godha	Whole-time director	18000000	36000000	0	15975716	69975716.00
	Total		113400000.00	190500000.00	0.00	88694177.00	392594177.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Harish P Kamath	Company Secretary	20572551	0	0	0	20572551.00
	Total		20572551.00	0.00	0.00	0.00	20572551.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Kamal Kishore Seth	Director	0	0	0	1450000	1450000.00
2	Narendra Mairpady	Director	0	0	0	1050000	1050000.00
3	Swati Patankar	Director	0	0	0	1050000	1050000.00
4	Vivek Shiralkar	Director	0	0	0	1050000	1050000.00
5	Manisha Premnath	Director	0	0	0	300000	300000.00
	Total		0.00	0.00	0.00	4900000.00	4900000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

88307

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder New
Template.xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of IPCA LABORATORIES LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Jigyasa N Ved

Date (DD/MM/YYYY)

16/07/2025

Place

mumbai

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

6*1*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

AAAPK9534H

*(b) Name of the Designated Person

HARISH PANDURANG KAMATH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 25 dated*

(DD/MM/YYYY) 14/02/2023 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*2*5*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

6*9*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB5450777

eForm filing date (DD/MM/YYYY)

28/07/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

DRAFT
FORM NO. MGT-8
[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Ipca Laboratories Limited** (the company) CIN No. **L24239MH1949PLC007837** having its Registered Office at **48, Kandivali Industrial Estate, Kandivali (W), Mumbai - 400 067** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2025**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies;
 4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members;
 6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;

8. transfer or transmission and issue of security certificates in all instances;

there was no issue or allotment or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the year;
9. keeping in abeyance the rights to dividend, pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;

transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. constitution/appointment/re-appointments/retirement /disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable;
13. appointment / re-appointment of auditors as per the provisions of section 139 of the Act;
14. approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, as applicable;
15. the Company has not accepted any Fixed Deposits during the year;
16. borrowings from public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect;

there were no borrowings from directors and members during the year;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. there had been no alteration of the provisions of the Memorandum and/or Articles of Association of the Company during the year.

Place: Mumbai
Date:

For Parikh & Associates
Company Secretaries

Signature:

Name of Company Secretary: Jigyasa N Ved
C. P. No.: 6018
PR No.: 6556/2025
UDIN:

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,

Ipca Laboratories Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Mumbai

Date:

For Parikh & Associates

Company Secretaries

Signature:

Name of Company Secretary: Jigyasa N Ved

C. P. No.: 6018

PR No.: 6556/2025

UDIN: