

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company	<input type="text" value="L24239MH1949PLC007837"/>	<input type="button" value="Pre-fill"/>						
Global Location Number (GLN) of the company	<input type="text"/>							
* Permanent Account Number (PAN) of the company	<input type="text" value="AAACI1220M"/>							
(ii) (a) Name of the company	<input type="text" value="IPCA LABORATORIES LIMITED"/>							
(b) Registered office address	<input type="text" value="48 KANDIVLI INDUSTRIALESTATE KANDIVALI (W) NA&lt;br/&gt;MUMBAI&lt;br/&gt;Maharashtra&lt;br/&gt;400067&lt;br/&gt;India"/>							
(c) *e-mail ID of the company	<input type="text" value="harish.kamath@ipca.com"/>							
(d) *Telephone number with STD code	<input type="text" value="02266474444"/>							
(e) Website	<input type="text" value="www.ipca.com"/>							
(iii) Date of Incorporation	<input type="text" value="19/10/1949"/>							
(iv)	<table border="1"><thead><tr><th>Type of the Company</th><th>Category of the Company</th><th>Sub-category of the Company</th></tr></thead><tbody><tr><td>Public Company</td><td>Company limited by shares</td><td>Indian Non-Government company</td></tr></tbody></table>	Type of the Company	Category of the Company	Sub-category of the Company	Public Company	Company limited by shares	Indian Non-Government company	
Type of the Company	Category of the Company	Sub-category of the Company						
Public Company	Company limited by shares	Indian Non-Government company						
(v) Whether company is having share capital	<input checked="" type="radio"/> Yes	<input type="radio"/> No						
(vi) *Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes	<input type="radio"/> No						

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd	1
2	The National Stock Exchange of India Ltd.	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West), NA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

23

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IPCA PHARMA NIGERIA LTD.		Subsidiary	100
2	IPCA PHARMACEUTICALS INC.		Subsidiary	100

3	BAYSHORE PHARMACEUTICAL +		Subsidiary	100
4	PISGAH LABS INC.		Subsidiary	100
5	IPCA PHARMACEUTICALS LTD. +		Subsidiary	100
6	IPCA PHARMA (AUSTRALIA) PT +		Subsidiary	100
7	IPCA PHARMA (NZ) PTY. LTD		Subsidiary	100
8	IPCA LABORATORIES (UK) LTD. +		Subsidiary	100
9	ONYX SCIENTIFIC LIMITED		Subsidiary	100
10	TROPHIC WELLNESS PRIVATE L +	U24100MH2010PTC206526	Subsidiary	58.88
11	UNICHEM LABORATORIES LIM +	L99999MH1962PLC012451	Subsidiary	52.67
12	CCPL SOFTWARE PRIVATE LIM +	U74999MH1995PTC092000	Associate	28.95
13	KREBS BIOCHEMICALS AND INI +	L24110AP1991PLC103912	Associate	49.65
14	SYNCHRON RESEARCH SERVIC +	U85110GJ1998PTC034181	Associate	32.11
15	LYKA LABS LIMITED	L24230GJ1976PLC008738	Joint Venture	36.34
16	AVIK PHARMACEUTICAL LIMIT +	U99999MH1979PLC021711	Joint Venture	50
17	Ipca Foundation	U85300MH2021NPL360586	Subsidiary	0
18	Niche Generics Limited, UK		Subsidiary	0
19	Unichem S.A. Pty Ltd		Subsidiary	0
20	Unichem Farmaceutica Do Bra +		Subsidiary	0
21	Unichem Pharmaceuticals (US, +		Subsidiary	0
22	Unichem Laboratories Ltd, Irel +		Subsidiary	0
23	Unichem China Pvt. Ltd.		Subsidiary	0

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	576,000,000	256,266,408	256,266,408	253,704,218
Total amount of equity shares (in Rupees)	576,000,000	256,266,408	256,266,408	253,704,218

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	576,000,000	256,266,408	256,266,408	253,704,218
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	576,000,000	256,266,408	256,266,408	253,704,218

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	1,065,854	252,638,364	253704218	253,704,218	253,704,218	

<b>Increase during the year</b>	0	165,696	165696	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify difference due to demat of physical shares during	0	165,696	165696			
<b>Decrease during the year</b>	165,696	0	165696	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify difference due to demat of physical shares during F	165,696	0	165696	0	0	
<b>At the end of the year</b>	900,158	252,804,060	253704218	253,704,218	253,704,21	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE571A01038

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	10/08/2023
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

62,777,500,000

**(ii) Net worth of the Company**

63,487,100,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,044,054	8.69	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	



3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	95,423,418	37.61	0	
10.	Others	0	0	0	
	<b>Total</b>	117,467,472	46.3	0	0

**Total number of shareholders (promoters)**

17

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	18,082,933	7.13	0	
	(ii) Non-resident Indian (NRI)	1,118,779	0.44	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	11,846,747	4.67	0	
4.	Banks	19,244	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	8,000	0	0	
7.	Mutual funds	73,149,500	28.83	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,093,129	0.43	0	
10.	Others AIF, Sovereign Wealth Fund	30,918,414	12.19	0	
	<b>Total</b>	136,236,746	53.7	0	0

**Total number of shareholders (other than promoters)**

81,149

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

81,166

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FLEMING FUND MANA	DEUTSCHE BANK AG DB HOUSE, H			8,000	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	112,998	81,149
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	3	0	3	0	3.58	0
<b>B. Non-Promoter</b>	1	4	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0

(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	4	4	5	3.58	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date** 11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR. PREMCHAND GC	00012691	Whole-time director	5,814,680	
MR. AJIT KUMAR JAIN	00012657	Managing Director	42,000	
MR. PRANAY GODHA	00016525	Managing Director	1,700,990	
MR. PRASHANT GOD	00012759	Director	1,568,644	
MR. ANAND T. KUSRE	00818477	Director	0	01/04/2024
DR. MANISHA PREMN	05280048	Director	0	
MR. KAMAL KISHORE	00194986	Director	1,700	
DR. NARENDRA MAIF	00536905	Director	0	
DR. SWATI PATANKA	06594600	Director	0	
MR. AJIT KUMAR JAIN	AADPJ2602A	CFO	0	
MR. HARISH KAMATH	AAAPK9534H	Company Secretar	200	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DR. SWATI PATANI	06594600	Additional director	14/02/2024	Appointment
DR. SWATI PATANI	06594600	Director	28/03/2024	Change in Designation
MR. KAMAL KISHOR	00194986	Director	29/03/2024	Re-appointment
MR. AJIT KUMAR J	00012657	Managing Director	01/04/2023	Change in Designation
MR. PRANAY GODH	00016525	Managing Director	01/04/2023	Change in Designation
MR. PRANAY GODH	00016525	Managing Director	11/11/2023	Re-appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	10/08/2023	94,024	52	25.52

### B. BOARD MEETINGS

\*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/04/2023	8	8	100
2	24/04/2023	8	6	75
3	29/05/2023	8	8	100
4	10/08/2023	8	8	100
5	10/11/2023	8	7	87.5
6	12/01/2024	8	8	100
7	14/02/2024	9	9	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
8	11/03/2024	9	8	88.89

### C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/04/2023	4	4	100
2	Audit Committee	29/05/2023	4	4	100
3	Audit Committee	10/08/2023	4	4	100
4	Audit Committee	10/11/2023	4	4	100
5	Audit Committee	14/02/2024	4	4	100
6	Nomination and Remuneration	29/05/2023	4	4	100
7	Nomination and Remuneration	10/11/2023	4	4	100
8	Nomination and Remuneration	14/02/2024	4	4	100
9	Stakeholders Forum	29/05/2023	4	4	100
10	Stakeholders Forum	10/08/2023	4	4	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	MR. PREMCHANDRAN	8	6	75	4	4	100	
2	MR. AJIT KUMAR	8	8	100	7	7	100	
3	MR. PRANAY	8	8	100	3	3	100	
4	MR. PRASHANT	8	8	100	10	10	100	
5	MR. ANAND T	8	8	100	8	8	100	

6	DR. MANISHA	8	6	75	5	5	100	
7	MR. KAMAL K	8	8	100	15	15	100	
8	DR. NAREND	8	8	100	8	8	100	
9	DR. SWATI P,	2	2	100	0	0	0	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. PREMCHAND	CHAIRMAN & E	42,000,000	63,000,000	0	18,004,419	123,004,419
2	MR. AJIT KUMAR J	MANAGING DIF	23,400,000	35,100,000	0	25,936,790	84,436,790
3	MR. PRANAY GOD	MANAGING DIF	16,733,333	33,466,666	0	15,028,223	65,228,222
4	MR. PRASHANT G	EXECUTIVE DIF	18,000,000	36,000,000	0	15,755,704	69,755,704
	Total		100,133,333	167,566,666	0	74,725,136	342,425,135

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. HARISH KAMA	COMPANY SEC	17,856,171	0	0	0	17,856,171
	Total		17,856,171	0	0	0	17,856,171

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. KAMAL KISHC	INDEPENDENT	0	0	0	1,600,000	1,600,000
2	DR. NARENDRA M	INDEPENDENT	0	0	0	1,250,000	1,250,000
3	DR. SWATI PATAN	INDEPENDENT	0	0	0	250,000	250,000
4	MR. ANAND T. KUS	INDEPENDENT	0	0	0	1,250,000	1,250,000
5	DR. MANISHA PRE	DR. MANISHA F	0	0	0	900,000	900,000
	Total		0	0	0	5,250,000	5,250,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Jigyasa N Ved

Whether associate or fellow

Associate  Fellow

Certificate of practice number

6018

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

#### List of attachments

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



## Ipca Laboratories Ltd.

Details of Committee Meetings as per point no. IX ( C )

Number of meetings held: 15 (Fifteen)

Sr. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	24.04.2023	4	4	100
2.	Audit Committee	29.05.2023	4	4	100
3.	Audit Committee	10.08.2023	4	4	100
4.	Audit Committee	10.11.2023	4	4	100
5.	Audit Committee	14.02.2024	4	4	100
6.	Nomination and remuneration committee	29.05.2023	4	4	100
7.	Nomination and remuneration committee	10.11.2023	4	4	100
8.	Nomination and remuneration committee	14.02.2024	4	4	100
9.	Stakeholders Relationship Committee	29.05.2023	4	4	100
10.	Stakeholders Relationship Committee	10.08.2023	4	4	100
11.	Risk Management Committee	29.05.2023	5	4	80
12.	Risk Management Committee	10.11.2023	5	5	100
13.	Risk Management Committee	14.02.2024	5	4	80
14.	Corporate Social Responsibility	29.05.2023	4	4	100
15.	Corporate Social Responsibility	10.08.2023	4	4	100

Harish Kamath  
Company Secretary

**DRAFT**  
**FORM NO. MGT-8**  
**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of companies**  
**(Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **Ipca Laboratories Limited** (the company) CIN No. **L24239MH1949PLC007837** having its Registered Office at **48, Kandivali Industrial Estate, Kandivali (W), Mumbai - 400 067** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31<sup>st</sup> March, 2024**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents and considering the relaxations granted by the Ministry of Corporate Affairs we certify that:

- A.** the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.
  2. maintenance of registers/records & making entries therein within the time prescribed therefor;
  3. filing of forms and returns as stated in the annual return, with the Registrar of Companies;
  4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;
  5. closure of Register of Members;
  6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act;
  7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;

8. transfer or transmission and issue of security certificates in all instances; as applicable  
  
there was no issue or allotment or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the year;
9. keeping in abeyance the rights to dividend, pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;  
  
transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. constitution/appointment/re-appointments/retirement /disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable;
13. appointment / re-appointment of auditors as per the provisions of section 139 of the Act;
14. approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, as applicable;
15. the Company has not accepted any Fixed Deposits during the year;
16. borrowings from public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect;  
  
there were no borrowings from directors and members during the year;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. there had been no alteration of the provisions of the Memorandum and/or Articles of Association of the Company during the year.

Place: Mumbai  
Date:

**For Parikh & Associates**  
Company Secretaries

Signature:

Name of Company Secretary: Jigyasa N Ved  
C. P. No.: 6018  
PR No.: 1129/2021  
UDIN:

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,

**Ipca Laboratories Limited**

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Mumbai

Date:

**For Parikh & Associates**

Company Secretaries

Signature:

Name of Company Secretary: Jigyasa N Ved

C. P. No.: 6018

PR No.: 1129/2021

UDIN: