

(D) Expenditure on R & D:

	2019-20 (₹ Crores)	2018-19 (₹ Crores)
a) Capital	4.59	6.50
b) Revenue	96.45	82.85
c) Total	101.04	89.35
d) R & D expenditure as a percentage of turnover	2.35%	2.50%

(E) Imported technology (imported during last 5 years):

The Company has not imported any technology during the last 5 years.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Earnings

The CIF value of exports of the Company during the year aggregated to ₹ 2143.75 crores as against ₹ 1730.84 crores in the previous year.

B) Outgo

The foreign exchange outgo of the Company during the year aggregated to ₹ 902.21 crores as against ₹ 626.64 crores in the previous year.

For and on behalf of the Board

Mumbai
16th June, 2020

Premchand Godha
Chairman & Managing Director

ANNEXURE 6

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L24239MH1949PLC007837
- ii) Registration Date: 19.10.1949
- iii) Name of the Company: Ipca Laboratories Limited
- iv) Category / Sub-Category of the Company: Company limited by shares
- v) Address of the Registered office and contact details:
48, Kandivli Industrial Estate,
Kandivli (W),
Mumbai – 400067.
Tel: 022 – 62105000; e-mail: investors@ipca.com; website: www.ipca.com
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
Link Intime India Private Limited
C 101, 247 Park,
L B S Marg, Vikhroli West,
Mumbai 400 083
Tel No: 022 49186270; e-mail: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Pharmaceuticals	21002	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Ipca Pharma Nigeria Ltd. 17, Osolo way, Ajao Estate Isolo, Lagos, Nigeria.	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
2.	Ipca Pharmaceutical Inc. 51, Cragwood Road, Suite No.307, South Plainfield, NJ 07080, USA.	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
3.	Ipca Laboratories (UK) Ltd. Units 97-98, Silverbriar Sunderland Enterprise Park East, Sunderland, SR5 2TQ UK	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
4.	Onyx Scientific Limited Silverbriar, Sunderland Enterprise Park East, Sunderland SR5 2TQ, UK	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories (UK) Ltd.	2(87)(ii)
5.	Ipca Pharma (Australia) Pty. Ltd. 6, Morotai Avenue, Ashburton, VIC 3147, Melbourne, Australia.	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
6.	Ipca Pharma (NZ) Pty. Ltd 3-A, St. Oswalds Road, Greenland, Auckland 1061, New Zealand	N.A.	Subsidiary	100% Subsidiary of Ipca Pharma (Australia) Pty Ltd.	2(87)(ii)
7.	Ipca Pharmaceuticals Limited, S.A de CV, Presa La Angostura 116, Colonia Irrigacion Delegacion Miguel Hidalgo, C.P. 11500, Alvaro Obregon, Mexico D.F.	N.A.	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
8.	Pisgah Labs Inc. Old Hendersonville Highway, Pisgah Forest, North Carolina, USA	N.A.	Subsidiary	90% shares held by Ipca Pharmaceutical Inc., USA and 10% shares held by Onyx Scientific Ltd., U.K	2(87)(ii)
9.	Bayshore Pharmaceuticals LLC Morris Turnpike, Suite 200, Short Hills, New Jersey, USA	N.A.	Subsidiary	80% shares held by Ipca Pharmaceutical Inc., USA	2(87)(ii)
10.	Tonira Exports Ltd. 142AB, Kandivli Industrial Estate, Kandivli (W), Mumbai – 400067.	U51909MH1995PLC248308	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)
11.	Avik Pharmaceutical Ltd. Arvind Chambers, Gauri Compound, 188 Kurla Road, Ground Floor, Western Express Highway, Andheri (E), Mumbai - 400069	U99999MH1979PLC021711	Associate	48.99 %	2(6)
12.	CCPL Software Private Ltd. 3, Sangam, 1st Floor, Opp. Traffic Police Chowki, Khar (West), Mumbai - 400052	U74999MH1995PTC092000	Associate	28.95%	2(6)

Sr. No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
13.	Trophic Wellness Pvt. Ltd. 142AB, Kandivli Industrial Estate, Kandivli (W), Mumbai – 400067.	U24100MH2010PTC206526	Associate	19.26%	2(6)
14.	Krebs Biochemicals & Industries Ltd. Kothapalli village, Kasimkota Mandal, Anakapalli, Hyderabad 531 031	L24110AP1991PLC103912	Associate	39.69%	2(6)
15.	Ramdev Chemical Private Limited Plot No.142-AB, Kandivli Industrial Estate, Kandivli (West) Mumbai - 400067	U24200MH1999PTC120863	Subsidiary	100% Subsidiary of Ipca Laboratories Ltd.	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	10746027	--	10746027	8.50	10746027	--	10746027	8.50	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt. (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	47470209	--	47470209	37.57	47470209	--	47470209	37.57	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	58216236	--	58216236	46.07	58216236	--	58216236	46.07	--
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other – Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = (A)(1) + A(2)	58216236	--	58216236	46.07	58216236	--	58216236	46.07	--
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	29327056	2000	29329056	23.21	29236851	2000	29238851	23.14	(0.07)
b) Banks / FI	17074	1000	18074	0.01	55774	1000	56774	0.04	0.03
c) Central Govt.	--	--	--	--	146555	--	146555	0.12	0.12
d) State Govt. (s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	2803245	--	2803245	2.22	2.22
g) FIs	41888	4000	45888	0.04	77418	4000	81418	0.06	0.02
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)									
i-1) Foreign Mutual Fund	--	--	--	--	--	--	--	--	--
i-2) Alternate Investment Fund	2087416	--	2087416	1.65	1518928	--	1518928	1.20	(0.45)
Sub-total (B)(1):-	31473434	7000	31480434	24.91	33838771	7000	33845771	26.78	1.87

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	2408160	8108	2416268	1.91	2411119	7518	2418637	1.91	--
ii) Overseas	4000	--	4000	0.00	4000	--	4000	0.00	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	11888619	1007932	12896551	10.21	12254880	837022	13091902	10.36	0.15
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	879277	--	879277	0.70	722743	--	722743	0.57	(0.13)
c) Others (specify)									
(c-i) Clearing Member	108164	--	108164	0.09	360559	--	360559	0.29	0.20
(c-ii) Market Maker	1305	--	1305	0.00	1000	--	1000	0.00	--
(c-iii) HUF	434398	--	434398	0.34	414151	--	414151	0.33	(0.01)
(c-iv) Foreign Holding									
NRI (Repatriate)	508063	2860	510923	0.40	629197	2512	631709	0.50	0.10
NRI (Non Repatriate)	299047	--	299047	0.24	360875	--	360875	0.29	0.04
(c-v) Foreign Portfolio Investor (Corporate)	18738328	--	18738328	14.83	15891517	--	15891517	12.58	(2.25)
(c-vi) Unclaimed Shares Suspense A/c	64096	--	64096	0.05	45904	--	45904	0.04	0.01
(c-vii) IEPF Authority	303082	--	303082	0.24	347105	--	347105	0.27	0.03
Sub-total (B)(2):-	35636539	1018900	36655439	29.01	33443050	847052	34290102	27.14	(1.87)
Total Public Shareholding (B)=(B)(1) + (B)(2)	67109973	1025900	68135873	53.93	67281821	854052	68135873	53.93	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	125326209	1025900	126352109	100.00	125498057	854052	126352109	100.00	--

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Share holding at the end of the year (31.03.2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kaygee Investments Pvt. Ltd.	27018195	21.38	--	27018195	21.38	--	--
2.	Chandurkar Investments Pvt. Ltd.	6978005	5.52	--	6978005	5.52	--	--
3.	Kaygee Laboratories Pvt. Ltd.	8321000	6.59	--	8321000	6.59	--	--
4.	Paschim Chemicals P. Ltd.	5029000	3.98	--	5029000	3.98	--	--
5.	Paranthapa Investments and Traders P. Ltd.	15500	0.01	--	15500	0.01	--	--
6.	Makers Laboratories Ltd	101480	0.08	--	101480	0.08	--	--
7.	M. R. Chandurkar	2151000	1.70	--	2151000	1.70	--	--
8.	Usha M. Chandurkar	2000000	1.58	--	2000000	1.58	--	--
9.	Sameer M. Chandurkar	1000000	0.79	--	1000000	0.79	--	--
10.	Premchand Godha	2681340	2.13	--	2681340	2.13	--	--
11.	Usha P. Godha	1209370	0.96	--	1209370	0.96	--	--

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Share holding at the end of the year (31.03.2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
12.	Prashant Godha	759322	0.60	--	759322	0.60	--	--
13.	Pranay Godha	825495	0.65	--	825495	0.65	--	--
14.	Kalpana Jain*	0	0	--	115000	0.09	--	0.09
15.	Nirmal Jain*	115000	0.09	--	0	0	--	(0.09)
16.	Bhawna Godha	2500	0.00	--	2500	0.00	--	--
17.	Neetu Godha	2,000	0.00	--	2,000	0.00	--	--
18.	Mexin Medicaments Private Limited	7029	0.01	--	7029	0.01	--	--
	Total	58216236	46.07	--	58216236	46.07	--	--

*There was no change in the number of shares held by the promoters. However, during the year, there was an inter-se transfer of shares by way of gift by Mr. Nirmal Jain of his entire shareholding of 1,15,000 equity shares of Rs. 2/- each in the Company to his wife, Mrs. Kalpana Jain.

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No	Name of the Promoter	Date	Shareholding at the beginning of the year (01.04.2019)		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	01.04.2019	58216236	46.07	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--	--
	At the End of the year	31.03.2020	--	--	58216236	46.07

iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	DSP Midcap Fund					
	At the beginning of the year	01.04.2019	8556403	6.77	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(2038)	(0.00)	8554365	6.77
		12.04.2019	142345	0.11	8696710	6.88
		19.04.2019	67604	0.05	8764314	6.94
		26.04.2019	5493	0.00	8769807	6.94
		03.05.2019	163988	0.13	8933795	7.07
		10.05.2019	4775	0.00	8938570	7.07
		17.05.2019	2928	0.00	8941498	7.08
		24.05.2019	5102	0.00	8946600	7.08
		31.05.2019	9582	0.01	8956182	7.09
		14.06.2019	28498	0.02	8984680	7.11
		21.06.2019	4353	0.00	8989033	7.11
		29.06.2019	(1480)	(0.00)	8987553	7.11
		05.07.2019	(77531)	(0.06)	8910022	7.05
		12.07.2019	(130547)	(0.10)	8779475	6.95
		19.07.2019	4233	0.00	8783708	6.95
		26.07.2019	43352	0.03	8827060	6.99

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		02.08.2019	(63311)	(0.05)	8763749	6.94
		23.08.2019	(57291)	(0.05)	8706458	6.89
		30.08.2019	(57776)	(0.05)	8648682	6.84
		06.09.2019	(97956)	(0.08)	8550726	6.77
		13.09.2019	(146647)	(0.12)	8404079	6.65
		20.09.2019	27287	0.02	8431366	6.67
		04.10.2019	8021	0.01	8439387	6.68
		11.10.2019	83158	0.07	8522545	6.75
		18.10.2019	134596	0.11	8657141	6.85
		25.10.2019	10191	0.01	8667332	6.86
		01.11.2019	17091	0.01	8684423	6.87
		08.11.2019	(40897)	(0.03)	8643526	6.84
		15.11.2019	(337851)	(0.27)	8305675	6.57
		22.11.2019	(197507)	(0.16)	8108168	6.42
		06.12.2019	(20010)	(0.02)	8088158	6.40
		13.12.2019	28777	0.02	8116935	6.42
		20.12.2019	(96846)	(0.08)	8020089	6.35
		27.12.2019	(38151)	(0.03)	7981938	6.32
		03.01.2020	(158695)	(0.13)	7823243	6.19
		10.01.2020	(20324)	(0.02)	7802919	6.18
		17.01.2020	(8243)	(0.01)	7794676	6.17
		24.01.2020	(69794)	(0.06)	7724882	6.11
		31.01.2020	(87336)	(0.07)	7637546	6.04
		14.02.2020	6074	0.00	7643620	6.05
		28.02.2020	(20857)	(0.02)	7622763	6.03
		13.03.2020	(33357)	(0.03)	7589406	6.01
		20.03.2020	(266462)	(0.21)	7322944	5.80
		27.03.2020	(83504)	(0.07)	7239440	5.73
		31.03.2020	(128854)	(0.10)	7110586	5.63
	At the End of the year	31.03.2020	--	--	7110586	5.63
2.	HDFC Trustee Company Ltd.					
	At the beginning of the year	01.04.2019	5237500	4.15	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(13000)	(0.01)	5224500	4.13
		12.04.2019	(44000)	(0.03)	5180500	4.10
		26.04.2019	(24100)	(0.02)	5156400	4.08
		03.05.2019	(300900)	(0.24)	4855500	3.84
		11.10.2019	(200000)	(0.16)	4655500	3.68
		20.12.2019	(42029)	(0.03)	4613471	3.65
		13.03.2020	(31200)	(0.02)	4582271	3.63
	At the End of the year	31.03.2020	--	--	4582271	3.63
3.	L&T Mutual Fund Trustee Limited					
	At the beginning of the year	01.04.2019	1099286	0.87	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	24.05.2019	(36252)	(0.03)	1063034	0.84
		31.05.2019	(15239)	(0.01)	1047795	0.83
		09.08.2019	(225237)	(0.18)	822558	0.65
		16.08.2019	(136322)	(0.11)	686236	0.54
		23.08.2019	(128736)	(0.10)	557500	0.44
		13.09.2019	614163	0.49	1171663	0.93
		01.11.2019	311947	0.25	1483610	1.17
		08.11.2019	259939	0.21	1743549	1.38
		15.11.2019	(7800)	(0.01)	1735749	1.37
		13.12.2019	343	0.00	1736092	1.37

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		20.12.2019	72460	0.06	1808552	1.43
		31.12.2019	99684	0.08	1908236	1.51
		03.01.2020	68674	0.05	1976910	1.56
		14.02.2020	197090	0.16	2174000	1.72
		21.02.2020	173707	0.14	2347707	1.86
		06.03.2020	331195	0.26	2678902	2.12
		13.03.2020	191000	0.15	2869902	2.27
		20.03.2020	411366	0.33	3281268	2.60
		27.03.2020	179732	0.14	3461000	2.74
	At the End of the year	31.03.2020	--	--	3461000	2.74
4.	UTI - Equity Fund					
	At the beginning of the year	01.04.2019	2495979	1.98	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(50000)	(0.04)	2445979	1.94
		12.04.2019	51000	0.04	2496979	1.98
		19.04.2019	23000	0.02	2519979	1.99
		10.05.2019	8000	0.01	2527979	2.00
		17.05.2019	10000	0.01	2537979	2.01
		07.06.2019	40000	0.03	2577979	2.04
		19.07.2019	(41838)	(0.03)	2536141	2.01
		30.08.2019	(50000)	(0.04)	2486141	1.97
		30.09.2019	15000	0.01	2501141	1.98
		04.10.2019	8000	0.01	2509141	1.99
		11.10.2019	(50000)	(0.04)	2459141	1.95
		18.10.2019	697	0.00	2459838	1.95
		08.11.2019	75000	0.06	2534838	2.01
		15.11.2019	45000	0.04	2579838	2.04
		22.11.2019	(30000)	(0.02)	2549838	2.02
		29.11.2019	40000	0.03	2589838	2.05
		13.12.2019	7664	0.01	2597502	2.06
		20.12.2019	(28000)	(0.02)	2569502	2.03
		10.01.2020	14500	0.01	2584002	2.05
		17.01.2020	(72000)	(0.06)	2512002	1.99
		24.01.2020	(55500)	(0.04)	2456502	1.94
		07.02.2020	(9000)	(0.01)	2447502	1.94
		21.02.2020	(6000)	(0.00)	2441502	1.93
		06.03.2020	12971	0.01	2454473	1.94
		20.03.2020	(11360)	(0.01)	2443113	1.93
		27.03.2020	(60000)	(0.05)	2383113	1.89
		31.03.2020	(8000)	(0.01)	2375113	1.88
	At the End of the year	31.03.2020	--	--	2375113	1.88
5.	AXIS Mutual Fund					
	At the beginning of the year	01.04.2019	0	0.00	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	26.07.2019	509755	0.40	509755	0.40
		02.08.2019	25000	0.02	534755	0.42
		09.08.2019	123133	0.10	657888	0.52
		16.08.2019	60000	0.05	717888	0.57
		23.08.2019	199909	0.16	917797	0.73
		30.08.2019	55302	0.04	973099	0.77
		06.09.2019	60000	0.05	1033099	0.82
		13.09.2019	(154)	(0.00)	1032945	0.82
		20.09.2019	(10629)	(0.01)	1022316	0.81

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		27.09.2019	(150)	(0.00)	1022166	0.81
		11.10.2019	70000	0.06	1092166	0.86
		18.10.2019	11939	0.01	1104105	0.87
		25.10.2019	10946	0.01	1115051	0.88
		01.11.2019	50970	0.04	1166021	0.92
		15.11.2019	234776	0.19	1400797	1.11
		22.11.2019	73677	0.06	1474474	1.17
		29.11.2019	7516	0.01	1481990	1.17
		06.12.2019	16350	0.01	1498340	1.19
		20.12.2019	11544	0.01	1509884	1.20
		10.01.2020	109144	0.09	1619028	1.28
		17.01.2020	35000	0.03	1654028	1.31
		24.01.2020	275	0.00	1654303	1.31
		31.01.2020	75725	0.06	1730028	1.37
		07.02.2020	72033	0.06	1802061	1.43
		14.02.2020	34389	0.03	1836450	1.45
		21.02.2020	37391	0.03	1873841	1.48
		28.02.2020	64636	0.05	1938477	1.53
		06.03.2020	51065	0.04	1989542	1.57
		13.03.2020	2475	0.00	1992017	1.58
		20.03.2020	75000	0.06	2067017	1.64
		27.03.2020	57746	0.05	2124763	1.68
	At the End of the year	31.03.2020	--	--	2124763	1.68
6.	ICICI Prudential					
	At the beginning of the year	01.04.2019	3089852	2.45		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(60676)	(0.05)	3029176	2.40
		19.04.2019	(1796)	(0.00)	3027380	2.40
		26.04.2019	(220204)	(0.17)	2807176	2.22
		17.05.2019	66	0.00	2807242	2.22
		24.05.2019	33	0.00	2807275	2.22
		05.07.2019	(9967)	(0.01)	2797308	2.21
		19.07.2019	(469)	(0.00)	2796839	2.21
		26.07.2019	(32581)	(0.03)	2764258	2.19
		02.08.2019	(297659)	(0.24)	466599	1.95
		09.08.2019	(6382)	(0.01)	2460217	1.95
		16.08.2019	(570)	(0.00)	2459647	1.95
		23.08.2019	(12)	(0.00)	2459635	1.95
		30.08.2019	(281439)	(0.22)	2178196	1.72
		06.09.2019	(125368)	(0.10)	2052828	1.62
		27.09.2019	(7373)	(0.01)	2045455	1.62
		30.09.2019	34	0.00	2045489	1.62
		04.10.2019	843	0.00	2046332	1.62
		11.10.2019	80109	0.06	2126441	1.68
		18.10.2019	250005	0.20	2376446	1.88
		25.10.2019	34	0.00	2376480	1.88

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		01.11.2019	(11439)	(0.01)	2365041	1.87
		08.11.2019	(47158)	(0.04)	2317883	1.83
		15.11.2019	(45435)	(0.04)	2272448	1.80
		22.11.2019	34	0.00	2272482	1.80
		29.11.2019	(24787)	(0.02)	2247695	1.78
		06.12.2019	(10000)	(0.01)	2237695	1.77
		13.12.2019	(10000)	(0.01)	2227695	1.76
		27.12.2019	30	0.00	2227725	1.76
		31.12.2019	5609	0.00	2233334	1.77
		03.01.2020	10500	0.01	2243834	1.78
		10.01.2020	(26690)	(0.02)	2217144	1.75
		17.01.2020	(2048)	(0.00)	2215096	1.75
		24.01.2020	24980	0.02	2240076	1.77
		31.01.2020	(66608)	(0.05)	2173468	1.72
		07.02.2020	(15588)	(0.01)	2157880	1.71
		14.02.2020	(35663)	(0.03)	2122217	1.68
		21.02.2020	(10000)	(0.01)	2112217	1.67
		28.02.2020	(10000)	(0.01)	2102217	1.66
		06.03.2020	(32423)	(0.03)	2069794	1.64
		13.03.2020	(59537)	(0.05)	2010257	1.59
		20.03.2020	(8610)	(0.01)	2001647	1.58
		27.03.2020	(254472)	(0.20)	1747175	1.38
		31.03.2020	402	0.00	1747577	1.38
	At the End of the year	31.03.2020	--	--	1747577	1.38
7.	IDFC Sterling Value Fund					
	At the beginning of the year	01.04.2019	1510506	1.20	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(3106)	(0.00)	1507400	1.19
		26.04.2019	12400	0.01	1519800	1.20
		03.05.2019	55000	0.04	1574800	1.25
		17.05.2019	16500	0.01	1591300	1.26
		09.08.2019	5000	0.00	1596300	1.26
		06.09.2019	5000	0.00	1601300	1.27
		11.10.2019	10000	0.01	1611300	1.28
		18.10.2019	25000	0.02	1636300	1.30
		01.11.2019	(5000)	(0.00)	1631300	1.29
		22.11.2019	9000	0.01	1640300	1.30
		29.11.2019	5000	0.00	1645300	1.30
		27.12.2019	(428)	(0.00)	1644872	1.30
		24.01.2020	10000	0.01	1654872	1.31
		31.01.2020	21640	0.02	1676512	1.33
		07.02.2020	(2653)	(0.00)	1673859	1.32
		28.02.2020	(27862)	(0.02)	1645997	1.30
		06.03.2020	(40321)	(0.03)	1605676	1.27
		13.03.2020	(2716)	(0.00)	1602960	1.27
		20.03.2020	5000	0.00	1607960	1.27
		27.03.2020	89414	0.07	1697374	1.34
		31.03.2020	33031	0.03	1730405	1.37
	At the End of the year	31.03.2020	--	--	1730405	1.37

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8.	Canara Robeco Mutual Fund					
	At the beginning of the year	01.04.2019	965507	0.76	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(141)	(0.00)	965366	0.76
		12.04.2019	10511	0.01	975877	0.77
		26.04.2019	25000	0.02	1000877	0.79
		03.05.2019	81624	0.06	1082501	0.86
		17.05.2019	67000	0.05	1149501	0.91
		31.05.2019	15577	0.01	1165078	0.92
		14.06.2019	10000	0.01	1175078	0.93
		29.06.2019	10000	0.01	1185078	0.94
		05.07.2019	20000	0.02	1205078	0.95
		19.07.2019	15000	0.01	1220078	0.97
		06.09.2019	2293	0.00	1222371	0.97
		04.10.2019	30000	0.02	1252371	0.99
		11.10.2019	51952	0.04	1304323	1.03
		18.10.2019	50000	0.04	1354323	1.07
		15.11.2019	(25000)	(0.02)	1329323	1.05
		22.11.2019	(17401)	(0.01)	1311922	1.04
		07.02.2020	50000	0.04	1361922	1.08
		14.02.2020	30000	0.02	1391922	1.10
06.03.2020	67000	0.05	1458922	1.15		
13.03.2020	(38000)	(0.03)	1420922	1.12		
20.03.2020	(32500)	(0.03)	1388422	1.10		
27.03.2020	40000	0.03	1428422	1.13		
At the End of the year	31.03.2020	--	--	1428422	1.13	
9.	Abu Dhabi Investment Authority – Behave					
	At the beginning of the year	01.04.2019	1230000	0.97	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	110259	0.09	1340259	1.06
		12.04.2019	44000	0.03	1384259	1.10
		26.04.2019	225000	0.18	1609259	1.27
		24.05.2019	162000	0.13	1771259	1.40
		30.09.2019	170000	0.13	1941259	1.54
		11.10.2019	(110000)	(0.09)	1831259	1.45
		27.12.2019	(70000)	(0.06)	1761259	1.39
		31.12.2019	(94300)	(0.07)	1666959	1.32
		03.01.2020	(8876)	(0.01)	1658083	1.31
		10.01.2020	(26824)	(0.02)	1631259	1.29
		24.01.2020	149000	0.12	1780259	1.41
		13.03.2020	(56177)	(0.04)	1724082	1.36
27.03.2020	(404334)	(0.32)	1319748	1.04		
At the End of the year	31.03.2020	--	--	1319748	1.04	
10.	SBI Life Insurance Co. Ltd.					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	01.11.2019	31214	0.02	31214	0.02
		08.11.2019	25000	0.02	56214	0.04
		15.11.2019	200000	0.16	256214	0.20
13.12.2019		641	0.00	256855	0.20	

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		20.12.2019	530000	0.42	786855	0.62
		27.12.2019	14085	0.01	800940	0.63
		31.12.2019	15429	0.01	816369	0.65
		03.01.2020	5000	0.00	821369	0.65
		10.01.2020	10917	0.01	832286	0.66
		17.01.2020	8000	0.01	840286	0.67
		24.01.2020	6092	0.00	846378	0.67
		31.01.2020	129267	0.10	975645	0.77
		07.02.2020	16099	0.01	991744	0.78
		14.02.2020	(20000)	(0.02)	971744	0.77
		21.02.2020	8000	0.01	979744	0.78
		28.02.2020	(24067)	(0.02)	955677	0.76
		06.03.2020	69476	0.05	1025153	0.81
		13.03.2020	17857	0.01	1043010	0.83
		20.03.2020	46266	0.04	1089276	0.86
		27.03.2020	9837	0.01	1099113	0.87
		31.03.2020	10000	0.01	1109113	0.88
	At the End of the year	31.03.2020	--	--	1109113	0.88
11.	Mirae Asset Emerging Bluechip Fund					
	At the beginning of the year	01.04.2019	1184295	0.94	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(53201)	(0.04)	1131094	0.90
		12.04.2019	55000	0.04	1186094	0.94
		19.04.2019	1000	0.00	1187094	0.94
		26.04.2019	184430	0.15	1371524	1.09
		31.05.2019	4193	0.00	1375717	1.09
		05.07.2019	115	0.00	1375832	1.09
		26.07.2019	10000	0.01	1385832	1.10
		02.08.2019	19730	0.02	1405562	1.11
		09.08.2019	42914	0.03	1448476	1.15
		16.08.2019	627	0.00	1449103	1.15
		23.08.2019	43695	0.03	1492798	1.18
		30.08.2019	18000	0.01	1510798	1.20
		06.09.2019	90373	0.07	1601171	1.27
		13.09.2019	25000	0.02	1626171	1.29
		27.09.2019	(10588)	(0.01)	1615583	1.28
		04.10.2019	132118	0.10	1747701	1.38
		11.10.2019	60000	0.05	1807701	1.43
		18.10.2019	60526	0.05	1868227	1.48
		15.11.2019	12114	0.01	1880341	1.49
		29.11.2019	28000	0.02	1908341	1.51
		13.12.2019	61751	0.05	1970092	1.56
		24.01.2020	(10027)	(0.01)	1960065	1.55
		31.01.2020	(263859)	(0.21)	1696206	1.34
		07.02.2020	(216142)	(0.17)	1480064	1.17
		14.02.2020	(148222)	(0.12)	1331842	1.05
		21.02.2020	(85000)	(0.07)	1246842	0.99
		28.02.2020	(1162)	(0.00)	1245680	0.99
		06.03.2020	(81045)	(0.06)	1164635	0.92
		20.03.2020	63000	0.05	1227635	0.97
		27.03.2020	(322603)	(0.26)	905032	0.72
		31.03.2020	10000	0.01	915032	0.72
	At the End of the year	31.03.2020	--	--	915032	0.72

Sr. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
12.	Aditya Birla Sun Life Trustee Private Limited a/c Aditya Birla Sun Life Pure Value Fund					
	At the beginning of the year	01.04.2019	1221800	0.97	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.04.2019	(21600)	(0.02)	1200200	0.95
		19.04.2019	(60000)	(0.05)	1140200	0.90
		26.04.2019	(105500)	(0.08)	1034700	0.82
		31.05.2019	(70000)	(0.06)	964700	0.76
		07.06.2019	(51525)	(0.04)	913175	0.72
		11.10.2019	(26000)	(0.02)	887175	0.70
		25.10.2019	31000	0.02	918175	0.73
		01.11.2019	1200	0.00	919375	0.73
		15.11.2019	30000	0.02	949375	0.75
		22.11.2019	10000	0.01	959375	0.76
		20.12.2019	5307	0.00	964682	0.76
		31.12.2019	(50000)	(0.04)	914682	0.72
		10.01.2020	6000	0.00	920682	0.73
		17.01.2020	(7855)	(0.01)	912827	0.72
	14.02.2020	10000	0.01	922827	0.73	
	13.03.2020	(40000)	(0.03)	882827	0.70	
	At the End of the year	31.03.2020	--	--	882827	0.70
13.	Tata Multicap Growth Fund					
	At the beginning of the year	01.04.2019	1333717	1.06	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	26.04.2019	(73044)	(0.06)	1260673	1.00
		21.06.2019	(7956)	(0.01)	1252717	0.99
		02.08.2019	(56650)	(0.04)	1196067	0.95
		23.08.2019	(221350)	(0.18)	974717	0.77
		30.08.2019	(50517)	(0.04)	924200	0.73
		06.09.2019	(35000)	(0.03)	889200	0.70
		13.09.2019	(219000)	(0.17)	670200	0.53
		20.09.2019	(163050)	(0.13)	507150	0.40
		27.09.2019	(81847)	(0.06)	425303	0.34
		30.09.2019	(13103)	(0.01)	412200	0.33
		18.10.2019	(49000)	(0.04)	363200	0.29
		08.11.2019	(18000)	(0.01)	345200	0.27
	20.03.2020	(16450)	(0.01)	328750	0.26	
	At the End of the year	31.03.2020	--	--	328750	0.26
14.	Lavender Investments Limited					
	At the beginning of the year	01.04.2019	3637360	2.88	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	05.07.2019	(34300)	(0.03)	3603060	2.85
		12.07.2019	(23480)	(0.02)	3579580	2.83
		26.07.2019	(500000)	(0.40)	3079580	2.44
		02.08.2019	(70000)	(0.06)	3009580	2.38
		09.08.2019	(40000)	(0.03)	2969580	2.35
		23.08.2019	(43253)	(0.03)	2926327	2.32
		30.08.2019	(94000)	(0.07)	2832327	2.24
		06.09.2019	(402609)	(0.32)	2429718	1.92
		01.11.2019	(300000)	(0.24)	2129718	1.69
		08.11.2019	(692766)	(0.55)	1436952	1.14
		15.11.2019	(150000)	(0.12)	1286952	1.02
		29.11.2019	(450000)	(0.36)	836952	0.66
	13.12.2019	(525508)	(0.42)	311444	0.25	
	20.12.2019	(311444)	(0.25)	0	0.00	
	At the End of the year	31.03.2020	--	--	--	--

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Premchand Godha Chairman and Managing Director/ CEO					
	At the beginning of the year	01.04.2019	2681340	2.13	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	2681340	2.13
2.	Mr. Ajit Kumar Jain Joint Managing Director/ CFO					
	At the beginning of the year	01.04.2019	67200	0.05	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	67200	0.05
3.	Mr. Pranay Godha Executive Director					
	At the beginning of the year	01.04.2019	825495	0.65	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	825495	0.65
4.	Mr. Prashant Godha Executive Director					
	At the beginning of the year	01.04.2019	759322	0.60	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	759322	0.60
5.	Mr. Dev Parkash Yadava Independent Director					
	At the beginning of the year	01.04.2019	14629	0.01	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	14629	0.01
6.	Mr. Anand T Kusre Independent Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--

Sr. No.	For Each of the Directors and KMP	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7.	Dr. Manisha Premnath Independent Director					
	At the beginning of the year	01.04.2019	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	--	--
8.	Mr. Kamal Kishore Seth Independent Director					
	At the beginning of the year	01.04.2019	850	0.00	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--	--	--	--
	At the End of the year	31.03.2020	--	--	850	0.00
9.	Mr. Harish Kamath Company Secretary					
	At the beginning of the year	01.04.2019	9000	0.01	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	14.11.2019	(800)	00	8200	0.01
		03.03.2020	(650)	00	7550	0.01
	At the End of the year	31.03.2020	--	--	7550	0.01

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2019)				
i) Principal Amount	44420.54	0.00	0.00	44420.54
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	108.14	0.00	0.00	108.14
Total (i+ii+iii)	44528.68	0.00	0.00	44528.68
Change in Indebtedness during the financial year				
i) Addition	125191.76	4617.56	0.00	129809.32
ii) Reduction	127441.23	1298.25	0.00	128739.48
Net Change	(2249.47)	3319.31	0.00	1069.84
Indebtedness at the end of the financial year (31.03.2020)				
i) Principal Amount	42247.36	3309.06	0.00	45556.42
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	31.85	10.25	0.00	42.10
Total (i+ii+iii)	42279.21	3319.31	0.00	45598.52

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total (₹)
		Mr. Premchand Godha (Chairman & Managing Director /CEO)	Mr. Ajit Kumar Jain (Joint Managing Director/ CFO)	Mr. Pranay Godha (Executive Director)	Mr. Prashant Godha (Executive Director)	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,63,00,000	1,61,33,333	84,00,000	78,00,000	6,86,33,333
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,50,86,285	1,71,34,019	73,13,287	65,69,659	4,59,50,754
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	5,44,50,000	2,42,00,000	1,68,00,000	1,56,00,000	11,10,50,000
	as % of profit/ others, specify (as approved by Board)	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	10,58,36,285	5,74,67,352	3,25,13,287	2,99,69,659	22,57,86,583
	Ceiling as per the Act	₹ 81.65 crores (being 10% of the profits of the Company calculated as per the Section 197 and 198 of the Companies Act, 2013).				

B. Remuneration to other directors:

Sr. no.	Particulars of Remuneration	Name of Directors				Total (₹)
		Mr. Anand T Kusre	Mr. Dev Parkash Yadava	Dr. Manisha Premnath	Mr. Kamal Kishore Seth	
1.	Independent Directors					
	Fee for attending board / committee meetings	8,50,000	12,00,000	8,50,000	12,00,000	41,00,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	8,50,000	12,00,000	8,50,000	12,00,000	41,00,000
2.	Other Non-Executive Directors					
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	8,50,000	12,00,000	8,50,000	12,00,000	41,00,000
	Total Managerial Remuneration (A+B)	-	-	-	-	22,98,86,583
	Overall Ceiling as per the Act	₹ 89.82 crores (being 11% of the profits of the Company calculated as per the Section 197 and 198 of the Companies Act, 2013)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. no.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary (Mr. Harish P Kamath)	Total (₹)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,15,71,384	1,15,71,384
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2,70,196	2,70,196
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify (as decided by Board)	-	-
5.	Others, please specify	-	-
	Total	1,18,41,580	1,18,41,580

Remuneration of CEO and CFO who are Wholtime Directors is given in Item No. VI (A) above.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board

Mumbai
16th June, 2020

Premchand Godha
Chairman & Managing Director