

## Carbon Reduction Plan

Supplier name: Ipca Laboratories UK Limited

Publication date: 31<sup>st</sup> March 2025

### Commitment to Net Zero

Ipca Laboratories UK Limited is committed to achieving Net Zero emissions by 2050 for emissions scope 1, 2 and 3. The commitment was made on 28/05/2024 by the Board of Directors.

### Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that were produced in a previous calendar year prior to the introduction of any strategies to reduce emissions. Emissions are the reference point against which emissions reduction can be measured. We have chosen 1st Jan 2024 - 31st Dec 2024 as our baseline year.

Below is an itemised breakdown showing the amount of carbon emissions (tCO<sub>2</sub>e) produced by each Scope and category from Year 2024 within the Carbon Reduction Plan.

Scope/Category	Item	Total tCO <sub>2</sub> e	%
<b>SCOPE 1</b>			
Fuel combustion, Transportation, Refrigerants	Gas consumed, Owned and leased vehicles, HVACs	0.00	0.00%
<b>SCOPE 2</b>			
Electricity	Purchased electricity, for own use (grid average)	0.14	0.02%
<b>SCOPE 3</b>			
Category 4: Upstream transportation	Transport between tier 1 suppliers or paid transport for goods	272.32	30.25%
Category 5: Waste generated in operations	Waste	0.00	0.00%

Ipca Laboratories UK Ltd.

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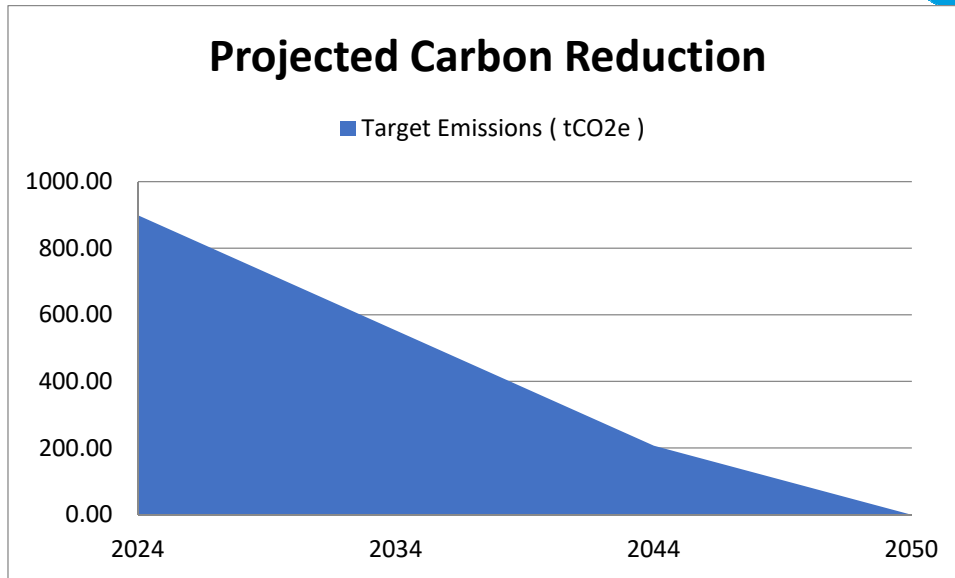
Scope/Category	Item	Total tCO2e	%
Category 6: Business travel	Land and air travel and hotel stays for business purposes	2.49	0.28%
Category 7: Employee commuting	Employees commuting to and back from work	3.93	0.44%
Category 9: Downstream transportation and distribution	Paid customer transport of goods to customers	621.38	69.02%
<b>Total Emissions</b>		<b>900.26</b>	<b>100.00%</b>

### Emissions reduction targets

Ipca Laboratories UK Limited is a growing business and the emissions reported for Scope 1 and 2 greenhouse gas emission reduction targets pertain to our offices based in the UK. Scope 3 emissions include all UK based business activities.

To achieve our Net Zero commitment, Ipca has set an initial target of reducing Scope 1 and 2 greenhouse gas emissions by 3.85% per year, noting that our current organisational growth could create additional emissions that will need to be considered. The initial 3.85% target is based upon a straight-line reduction of 100% over 26 years.

Ipca projects that carbon emissions will decrease over the next five years to 727.13 tCO2e, a 19.25% reduction. Progress against these targets will be monitored graphically from the initial baseline of 2024 presented below:



### Carbon Reduction Projects

This being our first year of reporting baseline emissions, we will engage with our service providers to identify and implement practical carbon reduction projects, aiming to develop measurable reductions in our carbon footprint for the long term.

### Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting Standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors (or equivalent management body).

Signed on behalf of Ipca Laboratories UK Limited:



Manish Jain

Director

Date: 31<sup>st</sup> March 2025

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