

Impact Assessment Study Report

For IPCA Laboratories Limited

Infrastructure Support to
Rama Ganesh Charitable Trust
(Apna Ghar Ashram – Mumbai)
At Vasai, Maharashtra.



APNA GHAR ASHRAM - MUMBAI

(Run By - RAMA GANESH CHARITABLE TRUST)
Regn.# E-24151 (Mumbai) dated 6-5-2007

Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
March 2025

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IPCA Laboratories Limited

Corporate Social Responsibility – Impact Study on CSR Projects

1 Background of CSR obligation, Company's CSR vision and the CSR Project.

- a. The legal requirement in brief and the company's CSR management structure :

The Companies (CSR Policy) Rules, 2014 read with the Companies Act, 2013 mandates that corporates now need to formally prepare Impact Assessment Report of their CSR projects if the CSR expenditure on any project exceeds the prescribed threshold. Hence large spenders such as **IPCA Laboratories Limited (Company)** require to do this study for the projects that were completed over a year ago.

The Act further specifies that in order to maintain transparency, this study should be done by an Independent Party. For this purpose, the company has appointed M/s Nayan Parikh & Co., Chartered Accountants based out of Mumbai to study the impact of the CSR and report on the projects. The summary of the post assessment report is shared below.

- b. Company's **Mission Statement** about its CSR obligation and various goals are given in the CSR Policy of the company as follows;

We are committed to operate our business with emphasis on Quality, Safety and Corporate Social Responsibility in all areas of our manufacturing and marketing operations. We will integrate our business values to meet the expectations of our shareholders, customers, employees, regulators, investors, suppliers and the community at large and take care of environment with best of our ability.

The Mission statement also gives the composition of the CSR Committee (when the Policy was framed), various activities included under the company's CSR Policy, areas of operation etc. For details of the CSR Policy refer **ANNEXURE – I**.

- c. The Company has undertaken various activities of socio economic relevance to achieve its goals as envisioned by the guiding CSR Committee during the Financial Year 2023-24 which includes **CSR contribution of Rs 1.15 crore to Rama Ganesh Charitable Trust (Apna Ghar Ashram – Mumbai)** at Mumbai through **IPCA Foundation**, a Trust formed by the Company for implementing such CSR activities, for purpose of completing their shelter home for the abandoned and sick male destitutes found on the streets of Mumbai. Rama Ganesh Charitable Trust is registered with MCA for carrying out CSR activities. Copy of the registration certificate is attached as **ANNEXURE – II**.

2 About the agency conducting Impact Study and the need for Impact Study.

The Management has appointed Nayan Parikh & Co., Chartered Accountants to carry out the Impact Study and issue Report, as required by the CSR Rules, for Apna Ghar

Ashram project where the Company has spent more than Rs 1 Crore.

Nayan Parikh & Co. (NPCO) is a firm of Chartered Accountants in Mumbai, India with 8 partners. NPCO provides services in the fields of audit and assurance, and consulting keeping in mind the regulatory and commercial environment within which our clients operate.

NPCO's principled approach coupled with ethical compliances enables it to discharge its professional functions dispassionately, with dignity and responsibility.

Partners and professionals are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.

One of the Partner who would be spearheading the Impact Study has more than 15 years of experience in conducting Social Audits in Industries and Farms across several States and reporting to the stakeholders, which makes the firm an ideal choice to undertake and report on the Impact of the Company's CSR spend on Projects, wherever necessary.

In order to strategize and plan its CSR activities and to comply with the provisions of CSR Rules, IPCA has planned to carry out an impact assessment of this project and NPCO was empanelled to conduct the study.

3 Alignment of CSR activity undertaken and the Project – Rama Ganesh Charitable Trust (Apna Ghar Ashram-Mumbai), Vasai, Maharashtra¹

Some of the activities included in the IPCA's CSR Policy are;

- i. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water
- ii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups and
- iii. contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above activities.

The shelter for destitutes and abandoned individuals, " Apna Ghar Ashram-Mumbai" is located Vasai, Palghar District, Maharashtra. It is located about 40 kms from Mumbai airport. Rama Ganesh Charitable Trust which operates the Apna Ghar Ashram is a Charitable Trust recognised by the Ministry of Corporate Affairs to undertake CSR activities. Apna Ghar



¹ <https://apnagharashram.org/>

Ashram – Mumbai was inaugurated on 19th November 2023 after completion of construction.

Apna Ghar Ashram – Mumbai run by Rama Ganesh Charitable Trust serves homeless, helpless destitutes (known as Prabhuji at the shelter) who need shelter, medical care and love. The Ashram provides all the necessities like treatment, food, clothing, and other requirements to Prabhuji free of cost through public support and donations.

The Trustees made a representation to IPCA to support in their noble endeavour by contributing whole heartedly towards infrastructure expenditure for the completion of their project. The CSR Committee discussed the need and appreciated the selfless service being rendered to humanity and decided to support the cause by handsomely contributing towards the project through IPCA Foundation.

Photographs of the shelter covering various facilities are given in the **ANNEXURE – III**

4 Evaluation and Methodology:

The evaluation approach has been designed in line with the objectives and scope of the project. A consultative approach for the impact assessment has been adopted. The findings have been triangulated based on interactions with key stakeholders, supplemented by primary and secondary research, as per the project-specific research objective.

Process of Research

Selection of the Team

Review of Implementing Agency credentials

Review of need for intervention

Onsite visit and verification

On ground Interview

IPCA selected its CSR team members to verify the preliminary credentials for the project. The implementation partner was IPCA Foundation, a Trust formed by the company for implementing CSR activities mainly of the group companies. The CSR team evaluated the project by visiting the project site and gathering all other documents like registration under Income Tax Act, Ministry of Corporate Affairs, permission for construction by Vasai-Virar Municipal Corporation etc.

The basic need for intervention was done by the Trustees of Rama Ganesh Charitable Trust (Apna Ghar Ashram – Mumbai) and was studied in detail by the Company and IPCA Foundation and presented to the Directors of IPCA and CSR Committee members. This included the discussion about the pathetic state of affairs of the destitutes on the streets of Mumbai and absence of any State support to them. The need to extend a helping hand to the destitutes was discussed in detail by the CSR committee and the project was unanimously approved for contribution.

The shelter was visited by the assessment team during the month of March 2025 to personally inspect the facility. This was supplemented by interaction with the Manager of the shelter and some inmates who were rescued a few months ago and who had shown a marked improvement in their mental health.

Process of Evaluation and Methodology

The Organization for Economic Co-operation and Development (OECD) Development Assistance Committee (DAC), hereinafter referred as OECD-DAC, framework was used to evaluate the intervention support extended for the project.

OECD-DAC framework is used for evaluating performance of social development programs on relevance, effectiveness, convergence, sustainability and coherence. It helps in gaining qualitative understanding of the impact created, stakeholder perception, extent of collaboration with other actors and sustenance of the change.

The methodology followed for detailed evaluation is as given below.

a. Objective of the Study

The objective of the study was to assess the outcomes and impact created on the stakeholders covered under the program and the society.

Impact assessment was undertaken on the following parameters:

- Whether the project was implemented as per the MOU
- Impacts created under the project
- Overall project performance
- Any challenges, shortfall, gaps in execution or evaluation of the program

The expected benefits from the study are as follows:

- Assess overall condition of the shelter
- Assess the other facilities of admission, treatment and living conditions of the destitutes
- Assess whether the inmates were really being cared for and were making progress

b. Method of Evaluation

The study used the OECD DAC framework² for evaluating the impact of the CSR projects. OECD DAC has laid out six evaluation criteria – relevance, effectiveness, efficiency, impact, sustainability and coherence. These six



criteria serve as the core reference for evaluating international development and humanitarian projects, programs, and policies. These criteria provide a normative framework used to determine the merit or worth of an intervention (policy, strategy, programme, project or activity). They serve as the basis upon which evaluative judgements are made. These evaluation criteria have been defined below:

- **Relevance:** The extent to which the intervention objectives and design respond to beneficiaries' needs, policies, and priorities, and continue to do so if circumstances change.
- **Effectiveness:** The extent to which the intervention achieved, or is expected to achieve, its objectives, and its results, including any differential results across groups.
- **Efficiency:** Evaluating how well the resources are used and the extent to which the intervention delivers, or is likely to deliver, results in an economic and timely way.
- **Impact:** The extent to which the intervention has generated or is expected to generate significant positive or negative, intended, or unintended, higher-level effects.
- **Sustainability:** The extent to which the net benefits of the intervention continue or are likely to continue.
- **Coherence:** The extent to which the project is coherent and does not undermine other SDG.

The evaluation criteria are critically examined in the context of the project and evaluated by posing the right questions and seeking out the performance indicators to assess the impact of the intervention relevant to the criteria.

c. Detailed Methodology

The impact study adopted a four-phase structured methodology for evaluation as illustrated below. The adopted methodology ensured that OECD DAC evaluation

² <https://www.oecd.org/dac/evaluation/daccriteriaforevaluatingdevelopmentassistance.htm>

criteria were followed throughout to effectively capture the impact of the programs.

- Program Inception & Desk Review
 - Desk Review of documents and reports related to the program
 - Determine the scope of study
- Research Design
 - Developing an impact map and scoring guidelines and overall rating criteria for the projects
- Data Collection
- Analysis & Reporting
 - Analysis of collected data using OECD DAC framework
 - Preparation of Report

d. Program Inception & Desk Review;

At the beginning of the study, NPCO consulted and gathered all the information about the program and reviewed the documents related to the programs. Documents reviewed included the request of the Trust for donation of RS 2.00 crore towards the total cost of construction of building, which was Rs 11.50 crore. The Company, through its Foundation, agreed to contribute Rs 1.15 crore towards the infrastructure to bridge the gap. The Trust had submitted their certificate of having utilised the amount after the same was utilised.

There is no exact count of destitutes on the streets of Mumbai. However, the estimated figures are more than 10,000 who are sick, elderly and abandoned by relatives or they have lost their whereabouts and cannot remember. There are approx. 25 shelters for homeless destitutes in Mumbai, but not all of them accept people who cannot manage their personal needs. These figures include females.

e. Research design

After developing an understanding of the programs, NPCO in consultation with IPCA finalized the scope and boundary of the study. Enhanced understanding of the program helped in developing:

- Impact map
- Scoring Guidelines

Impact Map: To achieve the desired long-term changes, one needs to establish clear linkages between the project's activities and the desired impact. An Impact map is a representation of the workflow of the project and identifies the various aspects of project implementation, as mentioned below.

- **Inputs:** The financial, human, and material resources used for the development intervention by the company, implementing agency and other

stakeholders.

- **Activities:** The actual work on ground, actions taken, or work performed through which inputs, such as funds, technical assistance and other types of resources are mobilized to produce specific outputs
- **Outputs:** The products, capital goods and services which result from a development intervention and may also include changes resulting from the intervention which are relevant to the achievement of outcomes.
- **Outcomes:** Outcomes are the most likely or achieved short term, medium term or long term effects of an intervention.
- **Impact:** It is measured in terms of a significant change in the lives of the project beneficiaries due to the initiation of the project. It could be intended or unintended positive/negative, primary and secondary long-term effects produced by the project intervention, directly or indirectly.

Impact Map is a tool for describing or illustrating how and why a desired change is expected to happen by connecting the activities of the program with the outcomes, impacts and their contribution to achievement of the final goal.

An impact map for this project was developed as part of the study.

Scoring Guidelines: Subsequently, a scoring guideline was designed where OECD DAC parameters were scored and weights were assigned to each parameter to arrive at a reasoned conclusion for level of satisfaction. Various components within the parameters have also been assigned weights. Overall final score of the project on a maximum scale of 5 is also ranked on the same scale for satisfaction.

f. **Weighted Scores were then used to develop a 4-point scale:**

- 76-100 % – *Extremely satisfactory*
- 51-75% – *Satisfactory*
- 31-50 % – *Moderately satisfactory*
- <30 – *Dissatisfactory*

5 Executive Summary of Impact Study of CSR Project – Rama Ganesh Charitable Trust (Apna Ghar Ashram-Mumbai), Vasai, Maharashtra

The intervention by IPCA has been extremely successful in achieving its CSR objectives of providing food, shelter and medical aid to the destitutes. This conclusion is reached after personal visit for inspecting the facility, evaluating the project against parameters and the final score earned. The project score is 5.00 on a scale of 5.00, as provided in the table below, indicating extremely satisfactory implementation of the CSR project on the developed scale for Impact Assessment of the project.

OECD Parameters	Weight	Maximum Score	Final Score	Remarks
Relevance	20%	1.00	1.00	Extremely satisfactory
Efficiency	10%	0.50	0.50	Extremely satisfactory
Effectiveness	10%	0.50	0.50	Extremely satisfactory
Impact	30%	1.50	1.50	Extremely satisfactory
Sustainability	20%	1.00	1.00	Extremely satisfactory
Coherence	10%	0.50	0.50	Extremely Satisfactory
TOTAL SCORE	100%	5.00	5.00	

6 Detailed Study of Rama Ganesh Charitable Trust (Apna Ghar Ashram-Mumbai), Vasai, Maharashtra³

IPCA CSR Policy:

Some of the activities included in the Company's CSR Policy are eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and promoting measures for reducing inequalities faced by socially and economically backward groups. IPCA's policy also permits contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above services.

Apna Ghar Ashram- Mumbai;

Information as provided in their website and interaction with the Manager is provided hereafter for information.

Vision

Apna Ghar Ashram dreams of a world without suffering and dependency. Therefore, we work on people who really need help and have no means to be a part of mainstream society again. Our aim is to support them in their dream of being independent.

Mission

Our Trust puts efforts to save and give better life quality to Prabhuji. We provide a safe, secure and homely environment with adequate food, shelter and clothes. Besides this, we also help provide proper treatment to Prabhuji who are in unhealthy condition.

Apna Ghar Ashram – Mumbai is inspired by Apna Ghar Ashram – Bharatpur of Rajasthan founded by Dr. B M Bharadwaj and Dr. Madhuri Bharadwaj on June 29, 2000. There are 62 operating Apna Ghar Ashrams in 9 States of India and one in Kathmandu, Nepal where organisation provides housing and assistance to more than 12,000 prabhujis.

How Apna Ghar Ashram operates




| RESCUE

Prabhuji is taken to the Apna Ghar Ashram by the Rescue Team from different areas.

The organization works to help any person in need who is perishing from the lack of resources and assistance. These people are typically seen in extremely unsanitary, critically ill, and in painful conditions in public

areas including bus stops, train stations, and places of worship. Their condition worsens and becomes more critical as a result of the inadequate assistance, food, medicine, and care. These destitutes, known fondly as Prabhuji at the shelter, are rescued by the Trust's medical ambulance by a team of trained staff. The local police

station is also informed about the rescue of such Prabhuji to record the authorised rescue, in case any of the relatives end up searching for them.



| TREATMENT
Prabhuji is treated with proper medical care and attention.


The rescued Prabhujis are examined by a qualified doctor and given treatment for their physical ailments. His records are initiated and his condition is recorded for monitoring.



| SERVICES AND CARE
Apna Ghar offers proper services and treatment when a patient is recovering from any disease.

Continuous monitoring and timely medication helps Prabhuji's recovery. If there is any critical illness that cannot be cared for in the Ashram, the Prabhuji's are handed over to appropriate Hospitals or other


Government run centres where they can be treated. The smaller ailments are taken care of at the shelter. Many Prabhujis come with a condition of loss of memory, where they are not even able to recollect their addresses and names of relatives. Love, care and medicines help in faster recovery amongst them.



| FOOD
Nutritious food is provided to Prabhuji at Apna Ghar with love and care to help them recover faster.

Timely nutritious food, that is made hygienically, is served to Prabhujis, which makes them recover from malnutrition fast. They become healthier with the care and love shown by the caretakers who strive


selflessly for their fellow human beings.



| SHELTER
A shelter with proper facilities along with a homely environment is provided to the Prabhujis at Apna Ghar.

They also have a safer place to walk around in the hall and do some physical activity which slowly restores their confidence. Overall the march towards recovery begins in

some time. Slowly the Prabhujis regain confidence and feel they should go back to places where they came from.



| REHABILITATION
After recovery, with the efforts of the Apna Ghar team, Prabhujis are reunited with their families or trained to survive in mainstream society.

Following recovery, Apna Ghar rehabilitates them in a variety of ways so they can live with dignity and respect while also being able to assert themselves in society. It is also heartening to see that some Prabhujis who

recover completely do not wish to go back to their relatives, as they were abandoned and disowned, and wish to stay back at the shelter and work voluntarily at the shelter and stay back at shelter with gratitude.

a. Analysis and Findings

IPCA's CSR Committee discussed the proposal received from the Trustees of Rama Ganesh Charitable Trust and evaluated their activities in terms of social relevance and found it to be highly altruistic and beneficial to the society. Apna Ghar Ashram Vasai run by Rama Ganesh Charitable Trust that serves homeless, helpless, and destitute people (known as Prabhuji by the caretakers) who need care and love. The Ashram provides all the necessities like treatment, food, clothing, and other requirements to Prabhuji free of cost through public support and donations. The Ashram provides Prabhujis a dignified life and with medication, love and care rehabilitates them.

The following impact map was developed for assessing the impact of this project

Input	Activity	Output	Outcome	Impact
<ul style="list-style-type: none"> Financial resources by IPCA Time by IPCA Foundation and Rama Ganesh Charitable Trust Human Resource by Rama Ganesh Charitable Trust 	<ul style="list-style-type: none"> Assessing the need of the shelter home and its infrastructure facilities. Appointment of technically competent architects Obtaining permission from authorities Closely monitoring the progress of the shelter home Building a team for day to day activity 	<ul style="list-style-type: none"> One shelter home for the destitutes fully equipped to provide shelter, food, medication and rehabilitation 	<ul style="list-style-type: none"> Shelter for the destitutes on the streets of Mumbai Timely Medical care for the destitutes Rehabilitation of destitutes who were forsaken by society 	<ul style="list-style-type: none"> Providing dignity and healthcare to destitutes who are otherwise neglected. The destitutes recovers their mental health and confidence and returns to mainstream society. Culture of providing help to the most marginalised is maintained and encouraged

Input	Activity	Output	Outcome	Impact
				<ul style="list-style-type: none"> The rescue of destitute from street prevents demoralising the vulnerable sections of society. The sight of an uncared and abandoned destitute on the street leaves a deep negative impression in the minds of people, particularly the aged who can go into depression. Heart warming sight of rescue and aid to a destitute can motivate people to be more sensitive to vulnerable sections and create a more inclusive society.

b. Evaluation Criterion :

Evaluation criterion 1: Relevance

Relevance is a measure of the extent to which the program can or has been able to support the suited needs and priorities.

This is done to understand the extent to which the intervention objectives and design respond to the beneficiaries needs. The purpose of the analysis is to capture if the objectives and design of the project were sensitive to the needs of the beneficiaries and stakeholders covered.



In a Mega City like Mumbai which is having a high population, with a reputation of being the costliest city in India and having largest population of the city living in slums or low cost affordable homes, the stress of leading a dignified life is a challenge. People live under stressful condition with families that are large and spilling over the four walls of the house. Such conditions many a times makes people trip over the threshold limits of their mental tolerance. Many a times the family members who are unable to take care of elderly or ailing person desert them in public places, hoping they will be taken care by some Samaritan in the society. They finally end up on the streets of the city and lose their mental balance and ability to stand on their own feet. In a thickly populated city, even a small fraction of such members become large in number and run into several thousands.

Considering these realities of the city, provision of such shelters for destitutes are the least that a society can and should provide.


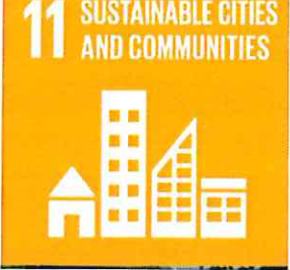
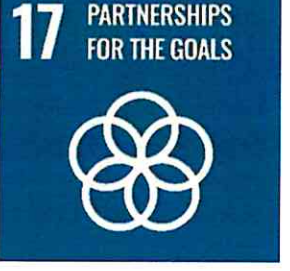
Alignment with the Company's CSR Policy

As a socially responsible corporate entity, IPCA endeavours to promote activities that contribute to Trusts, NGOs and Charitable Organizations, inter-alia, engaged in activities of healthcare, eradication of poverty and hunger, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. Thus, any direct contribution or contribution through implementing agency to intervene in this endeavour is fully aligned with IPCA's CSR Policy.

Alignment with the United Nations' Sustainable Development Goals (SDG)⁴.

SDG	SDG Goals and Targets	How is the project aligned
 <p>1 NO POVERTY</p>	<p>Goal 1: End Poverty in all its forms everywhere</p> <p>Target: 1.1</p> <p>By 2030, eradicate extreme poverty for all people everywhere.</p> <p>Target: 1.5</p> <p>By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters</p>	<p>Fully aligned.</p> <p>Directly aims at eradication of poverty and protects the vulnerable from climatic extremes and social and environmental shocks and frees them of this daily stress.</p>
<p>^a</p>  <p>3 GOOD HEALTH AND WELL-BEING</p>	<p>Goal 3: Good Health and Well-being.</p> <p>Ensure healthy lives and promote well-being for all at all ages</p> <p>3.8 Target</p> <p>Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.</p>	<p>Fully aligned.</p> <p>The provision of shelter and healthcare directly aims at improving the health and well-being of the destitutes by providing nutritious food and medicines under supervision of a qualified physician.</p>

⁴ <https://www.un.org/sustainabledevelopment/>

 <p>6 CLEAN WATER AND SANITATION</p>	<p>Goal 6: Ensure availability and sustainable management of water and sanitation for all.</p> <p>Target: 6.2</p> <p>By 2030, achieve access to adequate and equitable sanitation and hygiene for all and end open defecation, paying special attention to the needs of women and girls and those in vulnerable situations</p>	<p>Fully aligned.</p> <p>Proper healthcare is the backbone of any society and also IPCA's CSR activity. By provisioning hygienic water in the shelter, ailments are kept at bay. Clean water dramatically improves a destitute's health.</p>
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	<p>Goal 11: Make cities and human settlements inclusive, safe, resilient and sustainable</p> <p>11.4 Target</p> <p>Strengthen efforts to protect and safeguard the world's cultural and natural heritage.</p>	<p>Fully aligned.</p> <p>Providing shelter and medicines to the destitute reduces the inequalities in the society.</p>
 <p>17 PARTNERSHIPS FOR THE GOALS</p>	<p>Goal 17: Partnership for the goals</p> <p>17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships</p>	<p>Fully aligned.</p> <p>The company has partnered with a Registered Charitable Trust for achieving the goals as per CSR Policy and .</p>

Evaluation criterion 2: Effectiveness

Effectiveness is an assessment of the factors affecting the progress towards outcomes for every stakeholder and validation of robustness of systems and processes by assessing the utilization of the resources.

The criterion reviews the implementation strategy and mechanism. The purpose of this is to understand if the intervention has achieved its objective and the extent to which it did.

Under this project the shelter home "Apna Ghar Ashram" is fully constructed, including the 3rd floor which was constructed by contribution of IPCA Foundation, and operational. The inmates are only increasing over time and may have greater occupancy very soon.

NPCO team together with the team member of IPCA visited the Apna Ghar Ashram and toured the building with the Management. We visited the kitchen, the medical room, the toilets, the eating hall, the dormitory where they are housed, the office etc. and other common areas. The photographs of the various sections of Apna Ghar Ashram is given in the ANNEXURE III

Evaluation criterion 3: Efficiency

Efficiency criterion aims to measure if the project was implemented in a cost-effective and timely manner.

The purpose is to understand if the inputs (funds, expertise, time, etc.) were utilized efficiently to achieve the intervention outcomes. Factors such as budget utilization and timelines have been reviewed.

Utilization of Budget

IPCA had contributed Rs 1.15 Crore through its IPCA Foundation in the FY 2023-24 to the Rama Ganesh Charitable Trust which has been used for payment to various contractors and professionals for construction and supply of services. The Trusts accounts are regularly audited by Independent Auditor.

Project Execution as per Timelines

The construction and completion of the project was on time.

Evaluation criterion 4: Impact

Impact has been measured in terms of the benefit that the intervention has delivered and its potential to deliver such benefits during the foreseeable project lifetime. Envisaged. Impact addresses the ultimate significance and potentially transformative effects of the intervention. It seeks to identify social, environmental and economic effects of the intervention that are longer term or broader in scope than those already captured under the effectiveness criterion. Beyond the immediate results, this criterion seeks to capture the indirect, secondary and potential consequences of the intervention. It does so by examining the value it adds to the society by providing shelter, food, love and care to a destitute and build their health, confidence etc. so that they can join the mainstream of the society. This also provides joy to the relatives of the destitute, who could not have turned around the state on their own.

Considering the factors above we are of the view that the intervention has created the desired impact. Interaction with the staff showed they were happy doing what they were doing and the inmates were thankful they were getting love, care and shelter together with medication thereby building their confidence.

The society also has the impact of someone providing all the means to the destitute to rehabilitate them, thereby reducing the depressing sight of suffering from the streets.

Evaluation criterion 5: Sustainability

Sustainability as a criterion assesses the likelihood that project achievements will continue after the intervention for its envisaged lifetime with a proper laid out support system. This includes an examination of the capacities of the systems needed to sustain benefits over time. The criterion analyses the resilience, risks and potential trade-offs.

The purpose of this criterion is to look at the longer-term effects of the intervention. Impact evaluations in the short term such as development of organizational quality and capacity that are likely to contribute to the sustainability of impacts for participants and communities in the longer term are expected to be almost certain. These benefits are sustainable in long term as the Apna Ghar Ashram is a newly constructed building with the required facilities that will be adequate for several years, if not several decades. The team running the operation is also likely to continue or could get replenished promptly over the time. With the strong support of their network of operations and standardised procedures tested over the decades at other centres, this centre is also most likely to provide a pivotal role in rehabilitation of destitutes in future.

Evaluation criterion 6: Coherence

Coherence as a criterion assesses if the project is coherent across the policy cycle and the progress of the project does not undermine the progress on another SDG. Whether implementation of the project leads to meaningful collaboration and coordinated action across policy sectors (horizontal coherence), as well as between different levels of government (vertical coherence). Whether the project balances short-term priorities with long-term sustainability objectives. The construction of a shelter home for destitutes is coherent and adds to the synergy of other SDGs and National goals and objectives.

Summary of Impact Study Score

The impact of this intervention extends to the well-being of the society at macro level, although the remedial steps are implemented at the micro level. At micro level, the destitute individuals who are abandoned or lost on the streets of Mumbai find a saviour in the for of Apna Ghar Ashram. The intervention and its impact go out to support our age-old Indian philosophy!

sarve bhavantu sukhinah
sarve śantu nirāmayāḥ
sarve bhadrāṇi paśyantu
mā kaścidduḥkhabhāgbhavet

सर्वे भवन्तु सुखिनः
सर्वे शन्तु निरामयाः ।
सर्वे भद्राणि पश्यन्तु
मा कश्चिदुःखभागभवेत् ॥

Happiness be unto all.
Perfect health be unto all.
May all see what is good.
May all be free from suffering

The impact assessment of IPCA's CSR project, implemented by **IPCA Foundation**, for its contribution for completing the infrastructure of Apna Ghar Ashram – Mumbai is summarised in the Table below.

The total score of the project is Extremely Satisfactory.

The final score on the basis of OECD parameters is 5.00 out of a maximum possible score of 5, which is Extremely Satisfactory.

OECD Parameters	Component	Weight	Score on 5	W S*	Weight	Final Score	Max Score	Remarks
Relevance	Assessment Report	30%	5	5	20%	1.00	1.00	ES
	Alignment to CSR Policy	40%	5					
	Alignment to SDGs	30%	5					
Efficiency	Adherence to timelines	50%	5	5	10%	0.50	0.50	ES
	Adherence to Budget	50%	5					
Effectiveness	Target achievement	100%	5	5	10%	0.50	0.50	ES
Impact	Baseline assessment reports	20%	5	5	30%	1.50	1.50	ES
	Baseline indicators	30%	5					
	Availability of clearly defined impact indicators	50%	5					
Sustainability	Sustainability Mechanism	50%	5	5	20%	1.00	1.00	ES
	Convergence	50%	5					
Coherence	Supports other SDG	50%	5	5	10%	0.50	0.50	ES
	Engaging in partnership with other stakeholders	50%	5					
TOTAL SCORE					100%	5.00	5.00	

WS - Weighted Score

ES – Extremely Satisfactory

MS – Moderately Satisfactory

S – Satisfactory

Impact Assessment Study Report - Annexure

For IPCA Laboratories Limited

Infrastructure Support to
Rama Ganesh Charitable Trust
(Apna Ghar Ashram – Mumbai)
At Vasai, Maharashtra.



APNA GHAR ASHRAM - MUMBAI

(Run By - RAMA GANESH CHARITABLE TRUST)
Regn.# E-24151 (Mumbai) dated 6-5-2007

Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
March 2025

Corporate Social Responsibility Policy

We are in the business of developing, manufacturing and marketing of Active Pharmaceutical Ingredients and Pharmaceutical Formulations.

We believe that business should be profitable and beneficial to society. We conduct our business ethically in a socially responsible manner. We believe in supporting communities, culture and the environment within which we work.

We have endeavoured to grow responsibly. While our core values reflect the way we conduct business, they also reflect the way we conduct ourselves. Outlined by one of our values – Responsibility, we are constantly reshaping ourselves as responsible corporate citizens of a changing world.

A. CSR activities include but are not limited to:

Projects or Programs relating to activities undertaken by the Board of Directors of the Company in pursuance of the recommendation of the CSR Committee of the Board as per the CSR Policy of the Company and as per the direction issued by the Ministry of Corporate Affairs, Government of India, broadly covers activities specified in below:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, daycare centres and other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;

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Ipca Laboratories Ltd.
www.ipca.com

Corporate Social Responsibility Policy

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7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects;
11. Contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above activities; and
12. Such other matters may be prescribed by the Government of India's Ministry of Corporate Affairs from time to time.

B. Monitoring and Evaluation:

The CSR Committee must periodically update the Board on the status of all programmes and projects. The CSR Committee must be updated on the status of all programmes and projects by implementing partners. The Company will develop a thorough monitoring system to make sure the CSR process operates as required by the Act and the Rules, making sure all programmes and initiatives are properly completed within the allocated budget and timeframes. On the basis of the following, this will be done:

- a) Installation of an MIS that will function to provide strict oversight of expenditures and the effective execution of operations as planned.
- b) Regular field visits to program/project sites by designated staff or teams will be part of the monitoring system developed by the company.
- c) Thorough documentation/collection of field reports, including visual monitoring using photos and videos.
- d) Ensuring that funds are used in a timely manner to carry out programmes and projects as budgeted; any other action that the CSR Committee may judge necessary in the overall interest of its CSR activities.

..3...

Corporate Social Responsibility Policy

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C. Employee Social Service (ESS)

1. We encourage our employees to take part in social activities.
2. We shall support and encourage our employees to help local community organizations and activities in the local region and selected specified areas.
3. We will have a de-centralised operation and workplace, with employee participation both in decision-making and implementation.
4. More locally, we are open to greater community involvement and have links with local Universities and educational institutions, social organizations, medical fraternity, community groups, NGOs and society at large.

D. Impact Assessment:

The Company shall have one or more independent agencies conduct Impact Assessments of its CSR projects as required by Section 135 of the Company's Act, 2013 and the CSR Rules adopted thereunder.

E. Accounts and Audit:

For all programmes and projects, programmatic and financial accounting must be done. Accounting and auditing rules must be followed in accordance with those imposed/approved by the Ministry of Corporate Affairs, Government of India, or as may be required by the relevant Competent Authority, Government of India.

Pranay Godha
Managing Director & CEO

Ajit Kumar Jain
Managing Director & CFO

Date : 12th May 2023



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES

Dated : 14-10-2021

NOTE - THIS LETTER IS ONLY AN APPROVAL FOR REGISTRATION OF THE ENTITIES FOR UNDERTAKING CSR ACTIVITIES.

To,
RAMA GANESH CHARITABLE TRUST , 52/439 UNNAT NAGAR-2,GOREGAON-
WEST,MUMBAI,MH18,MH,400062

PAN : AACTR1655G

Subject: In Reference to Registration of Entities for undertaking CSR activities

Reference: Your application dated 14-10-2021 (SRN-T54369806)

Sir/Madam,

With reference to the above, it is informed that the entity has been registered for undertaking CSR activities and the Registration number is CSR00016317. Please refer the registration number for any further communication.



Registrar of Companies

ROC-DELHI

Note: The corresponding form has been approved and this letter has been digitally signed through a system generated digital signature.

Photos of Apna Ghar Ashram- Mumbai



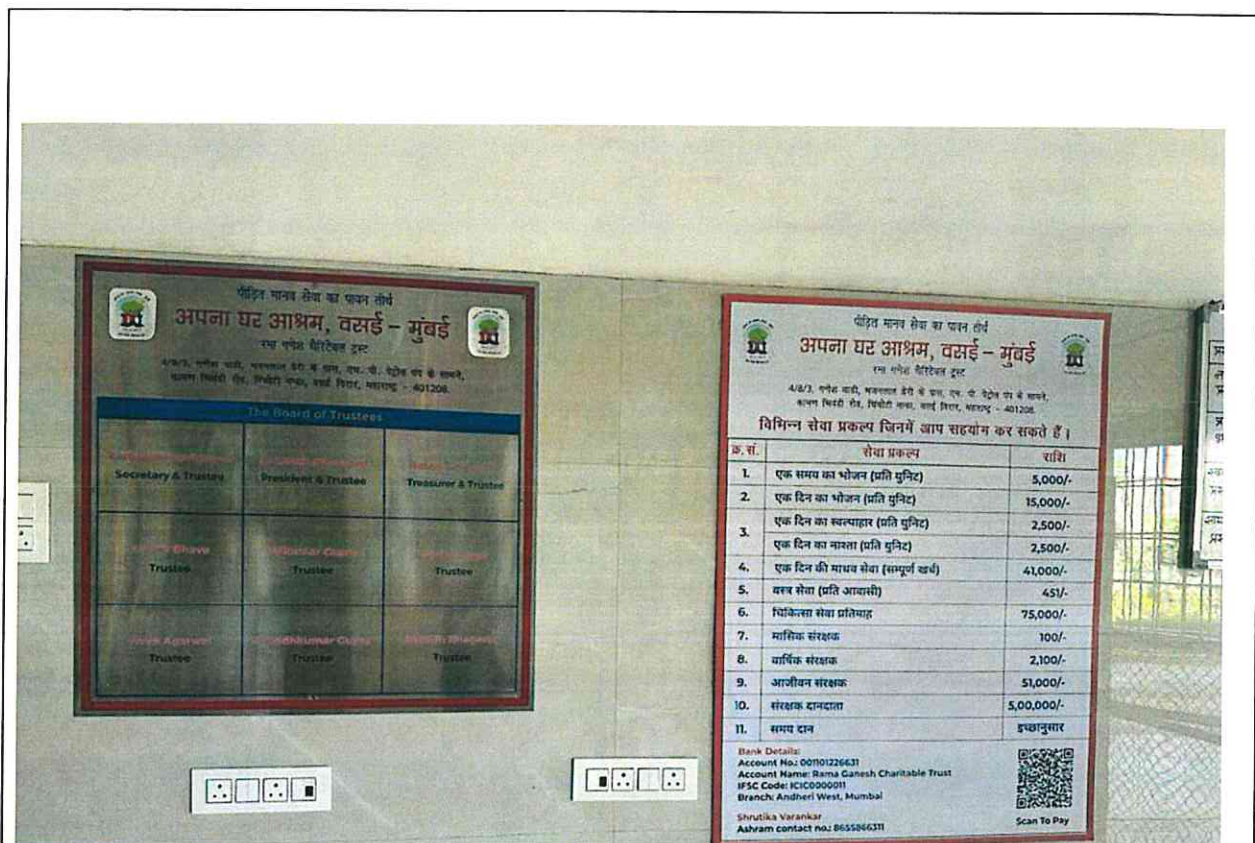
Building complex



Main Gate to Apna Ghar



Prabhuji (Inmates) doing voluntary work



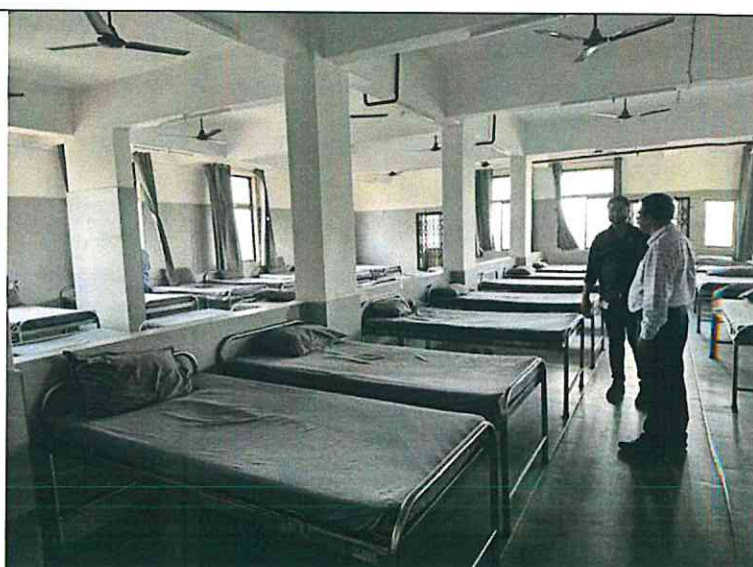
Name Board - Trustees



IPCA Laboratories Ltd. Acknowledged



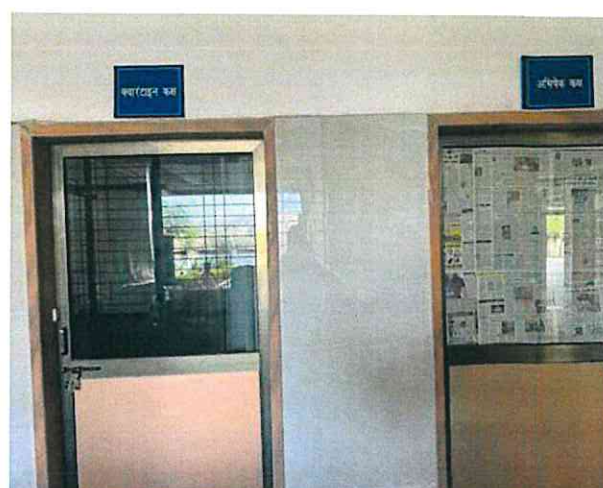
Name Board – IPCA Foundation



Beds for Prabhuji



Medical Room



Quarantine section and bathroom



Open space for walking and other activity



Prabhuji (inmates) resting



Prabhujis (inmates) resting



Washrooms



Kitchen



Kitchen



Lunch being served