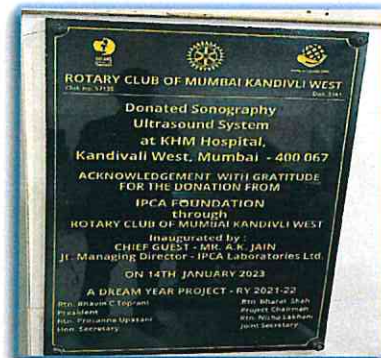


Impact Assessment Study Report

For IPCA Laboratories Limited

CT Scan Machine – KHM Hospital, Mumbai



Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
November 2024

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IPCA Laboratories Limited

Corporate Social Responsibility – Impact Study on CSR Projects

1 Background of CSR obligation, Company's CSR vision and the CSR Project.

- a. The legal requirement in brief and the company's CSR management structure:

The CSR rules with effect from April 1, 2021 mandate that Corporates now need to formally assess the Impact of their CSR projects. Hence large spenders such as Ipca Laboratories Limited require to do this study for the projects that were completed over a year ago. The Act further specifies that in order to maintain transparency, this study should be done by an Independent Party. For this purpose, the company has appointed M/s Nayan Parikh & Co., Chartered Accountants based out of Mumbai to study the impact of the CSR and report on the projects. The summary of the post assessment report is shared below.

- b. Company's Mission statement about its CSR obligation and various goals are given in the CSR Policy of the company. This also gives the composition of the CSR Committee, various activities included under the company's CSR Policy, areas of operation etc. For details of the CSR Policy refer **ANNEXURE – I**.
- c. The Company has undertaken various activities of socio economic relevance to achieve its goals as envisioned by the guiding CSR Committee during the Financial Year 2023-24, which includes CSR contribution of Rs 1.20 crore to **Shree Kandivli Hitwardhak Mandal** (KHM Hospital) for purchase of CT Scan Machine supplied by Siemens.

2 About the agency conducting Impact Study and the need for Impact Study.

The Management has appointed Nayan Parikh & Co., Chartered Accountants to carry out the Impact Study and issue Report for all the Projects where the Company has spent more than Rs 1 Crore, as required by the CSR Rules.

Nayan Parikh & Co. (NPCO) is a firm of Chartered Accountants in Mumbai, India. Starting as a sole proprietary concern the Firm today has 8 partners. NPCO provides services in the fields of audit and assurance, and consulting keeping in mind the regulatory and commercial environment within which our clients operate.

NPCO's principled approach coupled with ethical compliances enables it to discharge its professional functions dispassionately, with dignity and responsibility.

Partners and professionals are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.

One of the Partner who would be spearheading the Impact Study has more than 15 years of experience in conducting Social Audits in Industries and Farms across several States and reporting to the stakeholders, which makes the firm an ideal choice to undertake and report on the Impact of the Company's CSR spend on Projects,

wherever necessary.

In order to strategize and plan its CSR activities and to comply with the provisions of CSR Rules, IPCA has planned to carry out an impact assessment of these projects and NPCO was empanelled to conduct the study.

3 About Project – CT Scan machine at KHM Hospital, Kandivli, Mumbai

Some of the activities included in the IPCA's CSR Policy is promoting preventive healthcare, take measures for reducing inequalities faced by socially and economically backward groups and contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above services.

"Shree Kandivli Hitwardhak Mandal" popularly known as **KHM Hospital** is located at Kandivli, Mumbai. It is a Charitable Trust recognised by the Ministry of Corporate Affairs to undertake CSR activities. KHM Hospital is a 100 bed multispecialty hospital with state of art operation theatre for all specialty, ICU, Wards, IPD dialysis, 13 bedded Day Care Dialysis unit with complete diagnostic facilities like Pathology, Sonography, 2D-Echo, Stress test, Mammography, X-ray, ECG, EEG, PFT, etc. It treats approximately around 2.5 to 3 lakhs patients per year. KHM hospital has a team of committed doctors, paramedical professionals, support staff and has touched the lives of millions of people over the decades with approx. 110 Hon. Doctors and 215 staff members.

KHM has dedicated Ophthalmic (Eye) department started in 1982, where they have full-fledged Ophthalmic set up with latest equipment to provide quality service to poor and needy population. Approximately 3500- 4000 cataract surgeries and 1000 retina surgeries are said to be done annually. KHM also has a full-fledged Nephrology and Urology department in the hospital providing subsidised treatment for kidney patients, with 13 bedded Dialysis unit operating in 3 shifts. Approximately 45-50 patients get dialysis daily.

Information about KHM Hospital's history, activities, facilities, Trustees etc. can also be accessed at <https://khmhospitalkandivli.com/>

4 Evaluation and Methodology:

The evaluation approach has been designed in line with the objectives and scope of the project. A consultative approach for the impact assessment has been adopted. The findings have been triangulated based on interactions with key stakeholders, supplemented by primary and secondary research, as per the project-specific research objective.

Process of Research

Selection of the Team

Review of Implementing Agency credentials

Review of need for intervention

Onsite visit and verification

On ground Interview

The basic need analysis was conducted by Rotary Club of Kandivli West, Mumbai and recommended to IPCA for with details of how the installation of CT SCAN machine at KHM Hospital would benefit the needy sections of the society in the western suburbs of Mumbai. Rotary Club had made a detailed representation and had met the Company Management to impress on the need of the hospital and the past history. The Hospital was visited by the assessment team during the month of December 2024 to personally inspect the facility and records. This was supplemented by interaction with the Hospital authorities and staff.

The Organization for Economic Co-operation and Development (OECD) Development Assistance Committee (DAC), hereinafter referred as OECD-DAC, framework was used to evaluate the intervention support extended for the project.

OECD-DAC framework is used for evaluating performance of social development programs on relevance, effectiveness, convergence, sustainability and coherence. It helps in gaining qualitative understanding of the impact created, stakeholder perception, extent of collaboration with other actors and sustenance of the change.

The methodology followed for detailed evaluation is as given below.

a. Objective of the Study

The objective of the study was to assess the outcomes and impact created on the stakeholders covered under the program and the environment.

Impact assessment was undertaken on the following parameters:

- Whether the project was implemented as per the MOU
- Impacts created under the project
- Overall project performance
- Any challenges, shortfall, gaps in execution or evaluation of the program

The expected benefits from the study are as follows:

- Feedback from the beneficiary (Implementing Agency) about the direct benefits
- Assess the economic benefits in terms of increased and better facility for medical infrastructure for people, particularly economically weaker section of society.

b. Method of Evaluation

The study used the OECD DAC framework¹ for evaluating the impact of the CSR projects. OECD DAC has laid out six evaluation criteria – relevance, effectiveness, efficiency, impact, sustainability and coherence. These six



criteria serve as the core reference for evaluating international development and humanitarian projects, programs, and policies. These criteria provide a normative framework used to determine the merit or worth of an intervention (policy, strategy, programme, project or activity). They serve as the basis upon which evaluative judgements are made. These evaluation criteria have been defined below:

- **Relevance:** The extent to which the intervention objectives and design respond to beneficiaries' needs, policies, and priorities, and continue to do so if circumstances change.
- **Effectiveness:** The extent to which the intervention achieved, or is expected to achieve, its objectives, and its results, including any differential results across groups.
- **Efficiency:** Evaluating how well the resources are used and the extent to which the intervention delivers, or is likely to deliver, results in an economic and timely way.
- **Impact:** The extent to which the intervention has generated or is expected to generate significant positive or negative, intended, or unintended, higher-level effects.
- **Sustainability:** The extent to which the net benefits of the intervention continue or are likely to continue.
- **Coherence:** The extent to which the project is coherent and does not undermine other SDG.

The evaluation criteria are critically examined in the context of the project and evaluated by posing the right questions and seeking out the performance indicators to assess the impact of the intervention relevant to the criteria.

c. Detailed Methodology

The impact study adopted a four-phase structured methodology for evaluation as illustrated below. The adopted methodology ensured that OECD DAC evaluation

¹ <https://www.oecd.org/dac/evaluation/daccriteriaforevaluatingdevelopmentassistance.htm>

criteria were followed throughout to effectively capture the impact of the programs.

- Program Inception & Desk Review
 - Desk Review of documents and reports related to the program
 - Determine the scope of study
- Research Design
 - Developing an impact map and scoring guidelines and overall rating criteria for the projects
- Data Collection
- Analysis & Reporting
 - Analysis of collected data using OECD DAC framework
 - Preparation of Report

d. Program Inception & Desk Review;

At the beginning of the study, NPCO consulted and gathered all the information about the program and reviewed the documents related to the programs. Documents reviewed included the request of the Trust for their CSR projects, their registration with the Ministry of Corporate Affairs to carry on activities of CSR in it's Medical Centre. The records for the hospital having received the CT Scan machine

e. Research design

After developing an understanding of the programs, NPCO in consultation with IPCA finalized the scope and boundary of the study. Enhanced understanding of the program helped in developing:

- Impact map
- Scoring Guidelines

Impact Map: To achieve the desired long-term changes, one needs to establish clear linkages between the project's activities and the desired impact. An Impact map is a representation of the workflow of the project and identifies the various aspects of project implementation, as mentioned below.

- **Inputs:** The financial, human, and material resources used for the development intervention by the company, implementing agency and other stakeholders.
- **Activities:** The actual work on ground, actions taken, or work performed through which inputs, such as funds, technical assistance and other types of resources are mobilized to produce specific outputs
- **Outputs:** The products, capital goods and services which result from a

development intervention and may also include changes resulting from the intervention which are relevant to the achievement of outcomes.

- **Outcomes:** Outcomes are the most likely or achieved short term, medium term or long term effects of an intervention.
- **Impact:** It is measured in terms of a significant change in the lives of the project beneficiaries due to the initiation of the project. It could be intended or unintended positive/negative, primary and secondary long-term effects produced by the project intervention, directly or indirectly.

Impact Map is a tool for describing or illustrating how and why a desired change is expected to happen by connecting the activities of the program with the outcomes, impacts and their contribution to achievement of the final goal.

An impact map for this project was developed as part of the study.

Scoring Guidelines: Subsequently, a scoring guideline was designed where OECD DAC parameters were scored and weights were assigned to each parameter to arrive at a reasoned conclusion for level of satisfaction. Various components within the parameters have also been assigned weights. Overall final score of the project on a maximum scale of 5 is also ranked on the same scale for satisfaction.

f. **Weighted Scores were then used to develop a 4-point scale:**

- 76-100 % – *Extremely satisfactory*
- 51-75% – *Satisfactory*
- 31-50 % – *Moderately satisfactory*
- <30 – *Dissatisfactory*

5 Executive Summary of Impact Study of CSR Project- CT Scan machine at KHM Hospital

The intervention by IPCA has been successful in achieving its CSR objectives. This conclusion is reached after evaluating the project against parameters and the final score earned. The project score is 5.00 on a scale of 5.00, as provided in the table below, indicating extremely satisfactory implementation of the CSR project on the developed scale for Impact Assessment of the project.

OECD Parameters	Weight	Maximum Score	Final Score	Remarks
Relevance	20%	1.00	1.00	Extremely satisfactory
Efficiency	10%	0.50	0.50	Extremely satisfactory
Effectiveness	10%	0.50	0.50	Extremely satisfactory
Impact	30%	1.50	1.50	Extremely satisfactory
Sustainability	20%	1.00	1.00	Extremely satisfactory
Coherence	10%	0.50	0.50	Extremely Satisfactory
TOTAL SCORE	100%	5.00	5.00	

6 IPCA CSR Project Assessment – Detailed Study of Kandivli Hitwardhak Mandal (KHM) Hospital

Some of the activities included in the Company's CSR Policy is promoting preventive healthcare, take measures for reducing inequalities faced by socially and economically backward groups.

IPCA's policy also permits contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above services.

The CSR Committee discussed the proposal received from **Rotary Club of Mumbai Kandivli West** about its Rotary Incredible year 2023-24 wherein they were planning to facilitate procurement of 32 Slides CT Scan Machine for KHM Hospital to enable provisioning of quality treatment at subsidized rates to needy people in and around Kandivli, North Mumbai.

Brief background of Kandivli Hitwardhak Mandal (KHM) Hospital

- Trust begins in 1934, by providing Aurvedic Medicines. Set up of Eye Hospital in 1983.
- Phased scale up transforming into a 24 X 7 Multi Specialty Hospital & Diagnostic Center
- Eye Treatment/Surgeries related to Cornea, Retina, Glaucoma, Cataract, Squint & Occuplasty
- Diagnostic Facilities: Pathological Lab, E.C.G., 2D Echo, X-Ray, Mammography, Color Doppler Sonography, Respiratory Test (PFT), Cardiac Stress Test, etc.
- Dept.: Cardiology, Ophthalmology, Gynecology, Oncology, Nephrology, Urology, Dentistry, Rheumatology, Gastroenterology, Speech Therapy, Physiotherapy, Acupressure, Homeopathy, Psychiatry, Diabetes, General Medicines, General surgery, etc.
- Surgeries/ Treatment: Pediatric, Orthopedic, Skin Plastic, Endoscopy, Dental Implant and ENT.
- Capacity: 15 Dialysis Machines & 13 Bed Daycare. 9 Bed ICU 2 dialysis bed & 29 Bed Wards being scaled up to 100 Beds. Panel of 140 consultants. Serving to 2.5 Lakh + Middle & Lower Middle-Class Patients
- Pricing: Subsidized Treatment at 30-50% Lower Rates than Pvt. Hospitals.

The Trust started its activity at the place as an Ayurvedic centre and has slowly developed over the decades and is presently providing modern healthcare services. The existence, growth and longevity of the Trust in this location is testimony to the services it is rendering to the community.

The proposal of the Trust and its intent to provide space for installing a CT Scan machine and providing subsidised healthcare benefits was discussed in detail by the CSR Committee in the beginning of 2023. The CSR Committee after discussion approved its support to the cause as it was aligned to its own CSR Policy and objectives of healthcare facility for the economically weaker section and other

National Goals by directly procuring the equipment from a reputed manufacturer. An amount of Rs. 1.20 crore was sanctioned for the equipment from its CSR budget, which was paid in two instalments.

a. Analysis and Findings

The following impact map was developed for assessing the impact of this project

Input	Activity	Output	Outcome	Impact
<ul style="list-style-type: none"> Financial resources by IPCA and others Time by IPCA and KHM Hospital Human Resource by KHM Hospital Hospital space by KHM Hospital 	<ul style="list-style-type: none"> Assessing the need of the infrastructure to be procured Approval and installation of CT Scan machine in Hospital Training sessions of hospital staff 	<ul style="list-style-type: none"> One CT Scan machine installed. Approx 25 patients undergoing tests daily. 	<ul style="list-style-type: none"> Increased access to advanced diagnostic facility Enhanced quality Medical facility at the hospital. Speedier diagnosis at reasonable cost 	<ul style="list-style-type: none"> Positive health benefit to community. Capacity and capability enhancement in hospital. Better healthcare service utilisation. Improved healthcare services at affordable cost.

b. Evaluation Criterion :

Evaluation criterion 1: Relevance

Relevance is a measure of the extent to which the program can or has been able to support the suited needs and priorities.

This is done to understand the extent to which the intervention objectives and design respond to the beneficiaries needs. The purpose of the analysis is to capture if the objectives and design of the project were sensitive to the needs of the beneficiaries and stakeholders covered. There is an urgent need in the metro city of Mumbai where people flock from all over the country in search of employment. The Western suburbs where the hospital is situated is a middle and lower income group area where the Trust has been in existence since 1934.

As a socially responsible corporate entity, IPCA endeavours to promote activities that contribute to the NGOs and Charitable Organizations, inter-alia, engaged in activities of health care as a nation building exercise. Thus, this CSR contribution to KHM Hospital, on recommendation of Rotary Club of Kandivli West Charitable Trust, for installing a CT Scan machine at the hospital is aligned in all ways to IPCA's CSR Policy.

Alignment with the United Nations' Sustainable Development Goals (SDG)².

SDG	SDG Targets	How is the project aligned
 3 GOOD HEALTH AND WELL-BEING	Goal 3: Good Health and Well-being 3.3 By 2030, end the epidemics of AIDS, tuberculosis, malaria and neglected tropical diseases and combat hepatitis, water-borne diseases and other communicable diseases.	Fully aligned. Providing timely and subsidised medical facility to the economically weaker section will directly bring down the treatment cost and promote wellbeing amongst the weaker section of society.
 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Goal 9: Industry, Innovation and Infrastructure 9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable access to all.	Fully aligned. The CT SCAN facility in a hospital that lacked it increased the infrastructure to promote timely treatment at affordable cost and improve the well-being of society.
 17 PARTNERSHIPS FOR THE GOALS	Goal 17: Partnership for the goals 17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships	Fully aligned. The company has partnered with a Registered Charitable Trust to promote well-being for achieving the desired goal

Alignment with the Company's CSR Policy

The Company's CSR Policy includes activity of promoting preventive healthcare, taking measures for reducing inequalities faced by socially and economically backward groups and contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above services, thus showing full alignment with the expenditure.

² <https://www.un.org/sustainabledevelopment/>

Evaluation criterion 2: Effectiveness

Effectiveness is an assessment of the factors affecting the progress towards outcomes for every stakeholder and validation of robustness of systems and processes by assessing the utilization of the resources.

The criterion reviews the implementation strategy and mechanism. The purpose of this is to understand if the intervention has achieved its objective and the extent to which it did.

Under this project participation by IPCA the CT SCAN machine was funded by IPCA for installing in KHM Hospital. The hospital has been effectively using the machine with trained technicians and providing diagnostic facility at concessional rate.

NPCO team together with the team member of IPCA visited the Hospital and with the Doctor in charge of the hospital. While on the hospital tour we visited all the sections of the hospital, including ophthalmology, Operation Theatre, Radiology, OPD etc. There were many OPD and IPD patients in the Hospital. We also visited the record room. The hospital was really busy with activity. The photographs of the various sections of the Hospital is given in the **ANNEXURE II**

Evaluation criterion 3: Efficiency

Efficiency criterion aims to measure if the project was implemented in a cost-effective and timely manner.

The purpose is to understand if the inputs (funds, expertise, time, etc.) were utilized efficiently to achieve the intervention outcomes. Factors such as budget utilization and timelines have been reviewed.

Utilization of Budget

IPCA had paid Rs 1.20 Crore to Siemens Healthcare Private Limited, the manufacturing vendor in India, who are a leading medical equipment manufacturer, for direct supply of equipment to KHM Hospital. The Hospital is utilising the CT Scan machine on a daily basis in a section specially designed and carved out of the existing facility.

Project Execution as per Timelines

As per the appeal for contribution received from the Rotary Club, Kandivli, Mumbai in January 2023 and after several round of discussion IPCA paid for it in December 2023. The machine was soon installed and it commenced operation in a few weeks in the month of January 2024.

Evaluation criterion 4: Impact

Impact has been measured in terms of the proportion of respondents who reported having a significant change in their lives due to the initiation of the project.

The purpose of measuring the impact is to ascertain the primary or secondary long-term effects produced by the project. This could be direct or indirect and intended or unintended. Unintended effects are effects that were not planned as a result of the intervention and can be positive or negative.

Impact addresses the ultimate significance and potentially transformative effects of

the intervention. It seeks to identify social, environmental and economic effects of the intervention that are longer term or broader in scope than those already captured under the effectiveness criterion. Beyond the immediate results, this criterion seeks to capture the indirect, secondary and potential consequences of the intervention. It does so by examining the holistic and enduring changes in systems or norms, and potential effects on the patients visiting the hospital.

The impact of this intervention is immediate as well as long term. The Hospital gets better and modern equipment to provide faster diagnostic tests and greater healthcare benefits to its patients at affordable cost. The cost of CT Scan was fixed in the range of Rs 1,500 to Rs 14,000 depending on the study (plain/contrast – organ to be studied), which was approximately 25% lower as compared to other commercial diagnostic centres. There were about 1,000 to 1,200 patients per month who could require CT Scans. This would result in approximate relief of Rs 20-25 lakhs per month to the society at large. This is a huge benefit to the economically weaker section in particular.

Considering the factors above we are of the view that the intervention has created the desired impact. Interaction with the staff and patients showed they were pleased with the facility and the savings in cost without having to go to multiple location for tests.

Evaluation criterion 5: Sustainability

Sustainability as a criterion assesses the likelihood that project achievements will continue after the project. This includes an examination of the capacities of the systems needed to sustain benefits over time. The criterion analyses the resilience, risks and potential trade-offs.

The purpose of this criterion is to look at the longer-term effects of the intervention. Impact evaluations in the short term such as development of organizational quality and capacity that are likely to contribute to the sustainability of impacts for participants and communities in the longer term are expected to be almost certain. These benefits are sustainable in long term as the healthcare needs will only increase and the hospital has been in operation for several decades providing subsidised facilities.

Evaluation criterion 6: Coherence

Coherence as a criterion assesses if the project is coherent across the policy cycle and the progress of the project does not undermine the progress on another SDG. Whether implementation of the project leads to meaningful collaboration and coordinated action across policy sectors (horizontal coherence), as well as between different levels of government (vertical coherence). Whether the project balances short-term priorities with long-term sustainability objectives.

7 Summary of Impact Study Score

This impact assessment of IPCA's CSR project was implemented by KHM Hospital. The impact of this intervention extends to a large section of economically weaker section of society. It is a testament to IPCA's dedication to creating affordable healthcare facility. The intervention has successfully contributed in providing better infrastructure in the hospital. The total score of the project is Extremely Satisfactory.

The final score on the basis of OECD parameters is 5.00 out of a maximum possible score of 5, which is Extremely Satisfactory.

OECD Parameters	Component	Weight	Score on 5	W S*	Weight	Final Score	Max Score	Remarks
Relevance	Assessment Report	30%	5	5	20%	1.00	1.00	ES
	Alignment to CSR Policy	40%	5					
	Alignment to SDGs	30%	5					
Efficiency	Adherence to timelines	50%	5	5	10%	0.50	0.50	ES
	Adherence to Budget	50%	5					
Effectiveness	Target achievement	100%	5	5	10%	0.50	0.50	ES
Impact	Baseline assessment reports	20%	5	5	30%	1.50	1.50	ES
	Baseline indicators	30%	5					
	Availability of clearly defined impact indicators	50%	5					
Sustainability	Sustainability Mechanism	50%	5	5	20%	1.00	1.00	ES
	Convergence	50%	5					
Coherence	Supports other SDG	50%	5	5	10%	0.50	0.50	ES
	Engaging in partnership with other stakeholders	50%	5					
TOTAL SCORE					100%	5.00	5.00	

WS - Weighted Score

ES – Extremely Satisfactory

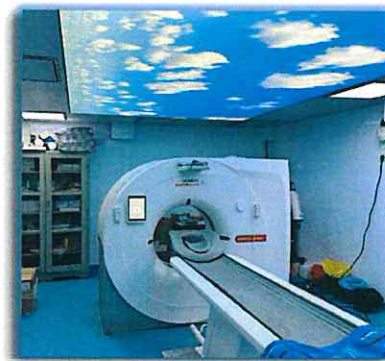
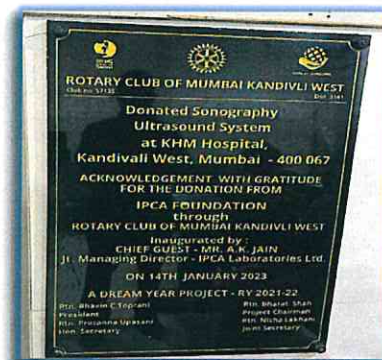
MS – Moderately Satisfactory

S – Satisfactory

Impact Assessment Study Report - Annexures

For IPCA Laboratories Limited

CT Scan Machine – KHM Hospital, Mumbai



Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
November 2024

Corporate Social Responsibility Policy

We are in the business of developing, manufacturing and marketing of Active Pharmaceutical Ingredients and Pharmaceutical Formulations.

We believe that business should be profitable and beneficial to society. We conduct our business ethically in a socially responsible manner. We believe in supporting communities, culture and the environment within which we work.

We have endeavoured to grow responsibly. While our core values reflect the way we conduct business, they also reflect the way we conduct ourselves. Outlined by one of our values – Responsibility, we are constantly reshaping ourselves as responsible corporate citizens of a changing world.

A. CSR activities include but are not limited to:

Projects or Programs relating to activities undertaken by the Board of Directors of the Company in pursuance of the recommendation of the CSR Committee of the Board as per the CSR Policy of the Company and as per the direction issued by the Ministry of Corporate Affairs, Government of India, broadly covers activities specified in below:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, daycare centres and other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;

..2...

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Corporate Social Responsibility Policy

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7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects;
11. Contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above activities; and
12. Such other matters may be prescribed by the Government of India's Ministry of Corporate Affairs from time to time.

B. Monitoring and Evaluation:

The CSR Committee must periodically update the Board on the status of all programmes and projects. The CSR Committee must be updated on the status of all programmes and projects by implementing partners. The Company will develop a thorough monitoring system to make sure the CSR process operates as required by the Act and the Rules, making sure all programmes and initiatives are properly completed within the allocated budget and timeframes. On the basis of the following, this will be done:

- a) Installation of an MIS that will function to provide strict oversight of expenditures and the effective execution of operations as planned.
- b) Regular field visits to program/project sites by designated staff or teams will be part of the monitoring system developed by the company.
- c) Thorough documentation/collection of field reports, including visual monitoring using photos and videos.
- d) Ensuring that funds are used in a timely manner to carry out programmes and projects as budgeted; any other action that the CSR Committee may judge necessary in the overall interest of its CSR activities.

Corporate Social Responsibility Policy

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C. Employee Social Service (ESS)

1. We encourage our employees to take part in social activities.
2. We shall support and encourage our employees to help local community organizations and activities in the local region and selected specified areas.
3. We will have a de-centralised operation and workplace, with employee participation both in decision-making and implementation.
4. More locally, we are open to greater community involvement and have links with local Universities and educational institutions, social organizations, medical fraternity, community groups, NGOs and society at large.

D. Impact Assessment:

The Company shall have one or more independent agencies conduct Impact Assessments of its CSR projects as required by Section 135 of the Company's Act, 2013 and the CSR Rules adopted thereunder.

E. Accounts and Audit:

For all programmes and projects, programmatic and financial accounting must be done. Accounting and auditing rules must be followed in accordance with those imposed/approved by the Ministry of Corporate Affairs, Government of India, or as may be required by the relevant Competent Authority, Government of India.

Pranay Godha
Managing Director & CEO

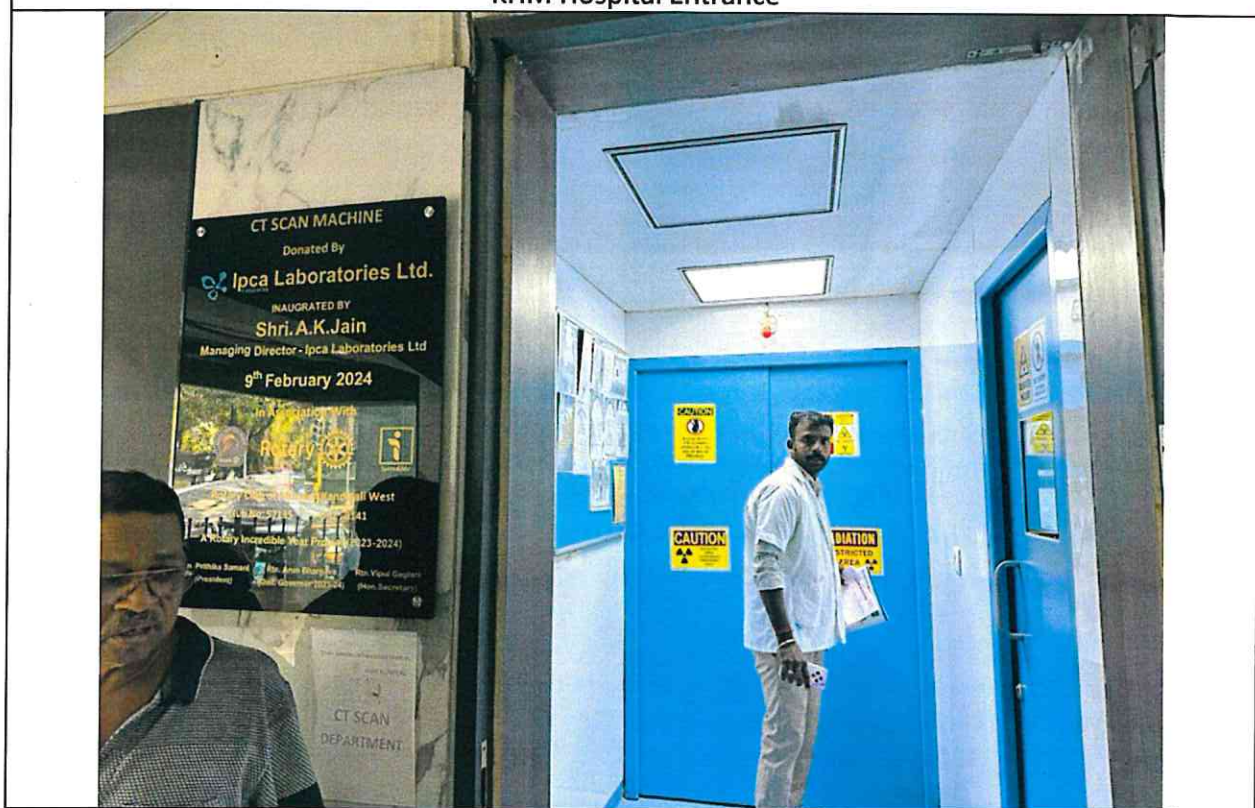
Ajit Kumar Jain
Managing Director & CFO

Date : 12th May 2023

Photos of CT Scan and other facilities at Kandivli Hitwardhak Mandal (KHM) Hospital



KHM Hospital Entrance



CT Scan Department



CT Scan Department



CT Scan Machine



CT Scan Machine Control Centre



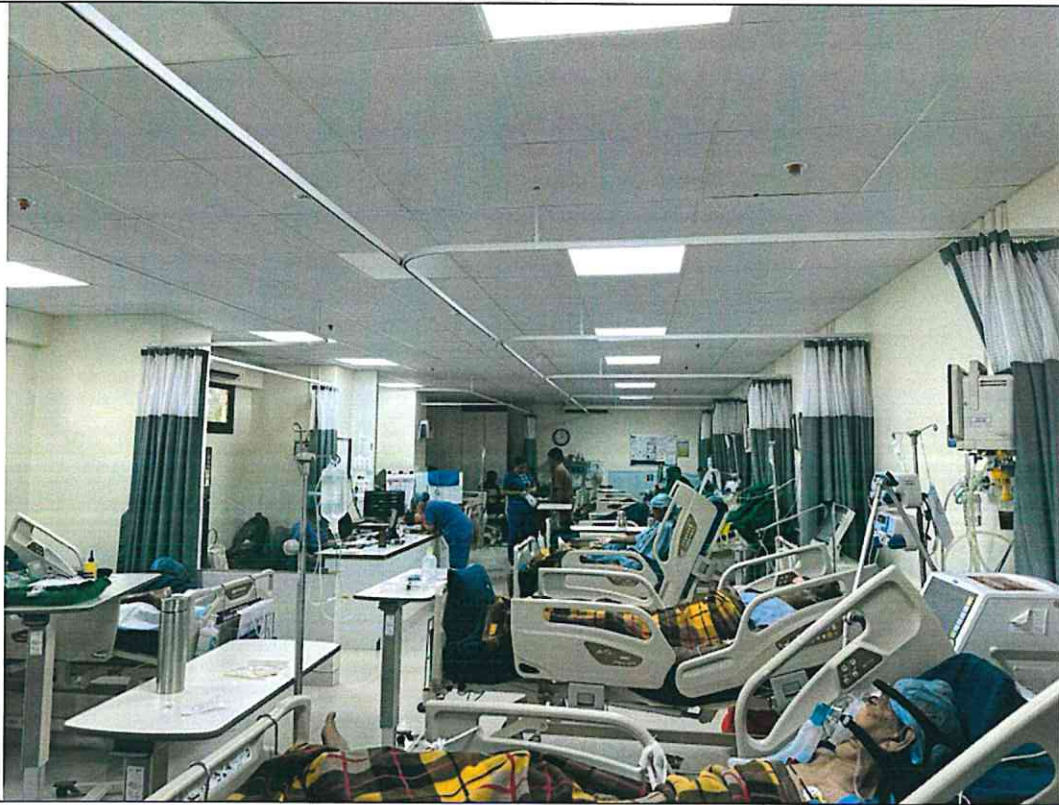
Patients waiting for CT Scan



Waiting Lobby at OPD



Operation Theatre



Dialysis Unit



Relatives waiting outside the hospital



Waiting Lobby at other sections

Sl. No.	NAME	Age	Sex	Dr. Name	Study	OPD	Ref	Ref	Ref
01	Mr. Jyoti N. Patil	23M	Male	Dr. Ramesh S. Sankar	Brain (D)	OPD	02	Ref	✓
02	Mr. Anurag J. Patil	22M	Male	Dr. Sankar A	Brain (D)	OPD	02	Ref	✓
03	Mr. Jyoti N. Patil	23M	Male	Dr. C. Balakrishna	Heart Chest (D)	OPD	03	Ref	✓
04	Mr. Anurag J. Patil	22M	Male	Dr. Ketan A. Patil	(R) Hip	OPD	03	Ref	✓
05	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	03	Ref	✓
06	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Chest Neck	OPD	03	Ref	✓
07	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Chest Pte (D)	OPD	04	Ref	✓
08	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest (D)	OPD	02	Ref	✓
09	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	CT Neck Pte	OPD	04	Ref	✓
10	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	CT ABDOMEN	OPD	04	Ref	✓
11	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	03	Ref	✓
12	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	CT KUB	OPD	02	Ref	✓
13	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	03	Ref	✓
14	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	CT Neck	OPD	02	Ref	✓
15	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
16	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
17	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
18	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
19	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
20	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
21	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
22	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
23	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
24	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
25	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
26	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
27	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
28	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
29	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓
30	Mr. Anurag J. Patil	22M	Male	Dr. Anurag J. Patil	Heart Chest	OPD	02	Ref	✓

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