

THRU ONLINE FILING

October 24, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sirs,

Re: **Voting Results of the Extra Ordinary General Meeting held on 24th October, 2019
alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolution alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the Extra Ordinary General Meeting of the Company held on 24th October, 2019.

In this regard, kindly note that the resolution placed before the shareholders as per the notice of the Extra Ordinary General Meeting has been passed by requisite majority.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com

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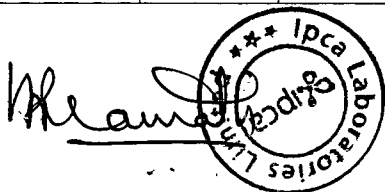
Format for Voting Results

1.	Date of the Annual General Meeting	24 th October, 2019
2.	Total number of shareholders on record date	68,554
3.	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoters Group	8
	Public	71
4.	No. of shareholders attended the meeting through video conferencing	Nil
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 : Issue of Convertible Warrants to Promoters / Members of the Promoter Group of the Company on Preferential Basis (Special Resolution)

Resolution Required: (Ordinary / Special)	Special
Whether promoter /promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	51111200	39769076	77.8089	39476862	292214	99.2652	0.7348
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39769076	77.8089	39476862	292214	99.2652	0.7348
Public Others	E-Voting	17024673	131871	0.7746	129073	2798	97.8782	2.1218
	Poll		1059	0.0062	1059	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		132930	0.7808	130132	2798	97.8951	2.1049
Total		126352109	98118242	77.6546	97823230	295012	99.6993	0.3007


Ipca Laboratories Ltd.
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E: ipca@ipca.com CIN: L24239MH1949PLC007837

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West),
Mumbai - 400 067

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot paper at the Extra Ordinary General Meeting of Ipca Laboratories Limited held on Thursday, October 24, 2019 Sarovar Banquet Hall, 2nd Floor, Payyade International Hotels Pvt. Ltd., Vasanji Lalji Road, Near Railway Station, Kandivli (West), Mumbai - 400067.

I, Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the Extra Ordinary General Meeting (EGM) of Ipca Laboratories Limited on Thursday, October 24, 2019 at 11.00 a.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said EGM held on October 24, 2019.

The notice dated September 26, 2019 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolution proposed at the EGM of the Company.



The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot paper to the shareholders present at the EGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date, October 18, 2019 were entitled to vote on the resolution as contained in the Notice of the EGM.

The voting period for remote e-voting commenced on Monday, October 21, 2019 at 09:00 a.m. (IST) and ended on Wednesday, October 23, 2019 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the EGM, the report on voting done at the meeting through ballot paper was generated in my presence and the voting was diligently scrutinized.

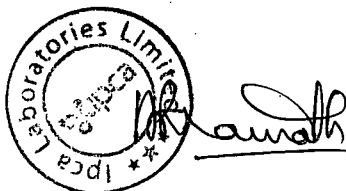
The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the EGM the votes cast there under were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting through ballot paper at the EGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting through ballot paper at the venue of the meeting on the resolution contained in the notice of the EGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot paper at the AGM in respect of the said resolution.



Resolution 1: Special Resolution

Issue of Convertible Warrants to Promoters / Members of the Promoter Group of the Company on Preferential Basis.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
299	9,78,23,230	99.70


(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	2,95,012	0.30

(iii) Invalid votes:

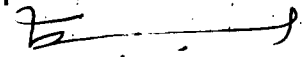
Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	10

Thanking you,
Yours faithfully,


Jigyasa .N. Ved
Parikh & Associates
Practising Company Secretaries
FCS: 6488 CP: 6018
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp.Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri-West, Mumbai - 400053
Place: Mumbai
Dated: October 24, 2019



For Ipca Laboratories Ltd.


A. K. JAIN
Joint Managing Director

