

Kapstone Constructions Private Limited

Registered and Corp. Office: 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai 400 069.
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Statement of Standalone Audited Financial Results for half year and year ended 31 March, 2019
(Rs. in lakhs, except per share data)

Table with columns: Particulars, Half year ended (March 31, 2019 Unaudited, March 31, 2018 Unaudited), Year ended (March 31, 2019 Audited, March 31, 2018 Audited). Includes Revenue, Income, Expenses, Profit before tax, Profit after tax.

* Debt equity ratio = Total debts (including accrued interest) / (Equity share capital + Reserve and surplus)
** Debt service coverage ratio = Earnings before interest (prior capitalisation to qualifying assets) and tax / (Interest + Principal repayment during the period).

*** Interest service coverage ratio = Earnings before interest (prior capitalisation to qualifying assets) and tax / Interest expense (prior to capitalisation to qualifying assets).

Paid up debt capital represents outstanding debt portion of the non-convertible debentures and interest accrued thereon.

Notes: 1. The above audited financial results for year ended 31 March 2019 ('the Statement') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company on 28 September 2019.

2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') as prescribed and Section 133 of Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

3. The Company has only one reporting segment which is development of property and has its operations within India. Accordingly, there are no separate reportable segment as per Ind AS-108 on 'Operating Segment'.

4. The Company has not transferred any amount to Debenture Redemption Reserve, as required under section 71(4) of the Companies Act, 2013 (the 'Act') read with rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014, as the Company does not have accumulated profits available for payment of dividend as per section 123(1) of the Act read with rule 3(5) of the Companies (Declaration and Payment of Dividend) Rules, 2014.

5. Pursuant to the scheme of arrangement ('the Scheme') filed with the Honorable National Company Law Tribunal (NCLT), Mumbai Bench, under section 230 to 232 of the Companies Act, 2013, entered into between the Company and Rustomjee Knowledge City Private Limited (RKCP), and its respective shareholders, the Identified Project Undertaking which means the business of construction and development of a School Project located at Thane as defined under clause 1.8 of the Scheme and includes all properties, rights and leasehold rights and powers and all debts, liabilities, duties, and obligations to be transferred to RKCP on a slump sale basis as a going concern. The Hon'ble National Company Law Tribunal, vide its order dated July 26, 2018, approved the scheme with appointed date being April 1, 2018 and effective date being date of submission of certified copy of the order with Registrar of Companies, Mumbai. The Company has submitted copy of the order sanctioning scheme with the Registrar of Companies, Mumbai on August 16, 2018. The Company has given effect to the Scheme in the books with effect from the effective date as per the accounting treatment prescribed in the Scheme under which it has received consideration of INR 5 from RKCP and transferred underlying liabilities (net of assets) pertaining to school worth INR 5,093 in lieu of carrying value of the school amounting to INR 5,088.

6. The Hon'ble Supreme Court (SC) has admitted special leave petition (SLP) against the Hon'ble Bombay High Court judgment and an order dated April 10, 2012 in the case of Maharashtra Chamber of Housing and Industry and Others Vs. State of Maharashtra and Others, by which, the petition challenging the constitutional validity of the state to levy the tax on the agreement for sale of flats/unit executed by builders/ developers was dismissed. In an interim order, the SC had directed to the effect that the dealers, who file returns and pay tax within the prescribed time, then coercive process for recovery of tax, interest or penalty shall remain stayed. It has further directed that, should the matter be decided by the Court in favour of the dealers, the taxes paid shall be refunded with interest by the tax department. Further, the Hon'ble Bombay High Court, in yet another petition has held that whether or not an agreement executed by the builder/ developer is a works contract and hence liable to tax, will have to be decided by the tax authorities in the assessment proceedings.

On September 26, 2013, in the case of Larsen and Toubro, Supreme Court upheld the high court judgment pronouncing the applicability of VAT in favour of Maharashtra Government. The Supreme Court in the aforesaid judgment has read down Rule 58(1-A) of the MVAT Rules and directed the Maharashtra Government to clarify certain computation aspects, subject to which, validity of Rule 58(1-A) of MVAT rule is sustained. The SLP # 5729 of 2016 in case of Builders Association of India vs State of Maharashtra is likely to be kept for hearing on SC on November 4, 2019 wherein the amended computation rule 58 is under challenge.

In view of the aforesaid, under the above circumstances, without prejudice to the constitutional validity of the amendment to the definition of sale under the MVAT Act, the Company, has made computation as per 58 of MVAT rules after making appropriate adjustments towards deductions and appropriate VAT input credit. The assessment orders received during the previous year were completely challenged before the first appellate authority and were remanded back for reassessment by the first appellate authority.

However, the Company has received the final assessment orders in May 2019, resulting in refund which will be received during financial year 2019-20. For financial year 2011-12, 2012-13, 2013-14 and financial year 2014-15, Amnesty is preferred under Maharashtra Settlement of Arrears of Tax, Int. & Penalty Ordinance, 2019, which is in operation from 1 April 2019 till 31 July 2019.

Pending quantification and final pending refund, the Company has not recognised the VAT collectible from customers, the VAT payable to the government authorities, and the VAT to be charged to the standalone statement of profit and loss, if any, in opinion of the management, the impact of such non-recognition will not be material.

7. Credit rating of listed non-convertible debentures is BWR BBB, which was reaffirmed on December 3, 2018.

8. Ind AS 115, Revenue from contracts with customers

The Company has applied the following standards and amendments for the first time for their annual reporting period commencing 1 April 2018:

8.1 - Impact of Ind AS 115

The Company applied Ind AS 115 for the first time using the modified retrospective method of adoption with the date of initial application of 1st April, 2018. Under this method, revenue is measured as the amount of consideration the Company expects to receive in exchange for the goods or services when control of the goods or services and the benefits obtainable from them are transferred to the customer. Control can be transferred at a certain point in time or over a period of time. The Company has recognised the cumulative effect of initially applying Ind AS 115 as an adjustment to the opening balances of retained earnings as at 1st April, 2018. The comparative information for the previous year has not been restated. Entities applying the modified retrospective method can elect to apply the revenue standard only to contracts that are not completed as at the date of initial application (that is, they would ignore the effects of applying the revenue standard to contracts that were completed prior to the date of initial application). However, the Company has elected to apply the standard to all contracts as at 1st April, 2018. The impact on the Company's Balance sheet and Statement of Profit and Loss due to adoption of Ind AS 115 is as follows:

Standalone balance sheet (extract) as at March 31, 2019

Table with columns: Particulars, March 31, 2018 as reported, March 31, 2019 without adoption of Ind AS 115, Increase/(Decrease), March 31, 2019 as reported. Rows include Other current assets, Non-current assets, Inventories, Other current liabilities, and Other equity.

Statement of Profit and Loss (extract) for the year ended March 31, 2019

Table with columns: Particulars, March 31, 2018 as reported, March 31, 2019 without adoption of Ind AS 115, Increase/(Decrease), March 31, 2019 as reported. Rows include Revenue from operations, Cost of goods sold, Other expenses, Income tax expense, and Total comprehensive income for the year.

8.2 - Disaggregation of revenue from contracts with customers
Currently the Company is engaged in only one segment which is real estate and allied activities and accordingly there is single stream of revenue, hence disaggregation of revenue from contracts with customers is not applicable.

8.3 - Unsatisfied performance obligation
The Company has recognised revenue amounting to INR 1,607 in the current reporting period that was included in the contract liability balance as of April 1, 2018.

The aggregate amount of transaction price allocated to performance obligations that are unsatisfied as at the end of reporting period is INR 22,815. Management expects that the unsatisfied performance obligation will be fulfilled within 2 to 3 years depending upon the progress on each contract.

Table with columns: Contract value of registered saleable units, INR. Rows include Contract value, Less: Subvention interest, Revenue from operation on registered saleable units, Less: Revenue recognised till date, and Aggregate amount of revenue allocated to remaining performance obligation.

8.4 - Reconciliation between contracts revenue and contract price. There are no reconciliation items between revenue from contracts with customers and revenue recognised with contract price.

8.5 - The Company had to change its accounting policies and make certain modified retrospective adjustments following the adoption of Ind AS 115. Most of the other adjustments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

8.6 - Accounting for borrowing cost
The Company has adopted Ind AS 115, Revenue from Contracts with Customers from 1 April 2018 which required reassessment of its accounting policies in respect of revenue recognition. Based on the terms of, and relevant facts and circumstances relating to, the entity's contracts with customers (for both the sold and unsold units) are such that, applying paragraph 35(c) of Ind AS 115, the Company has concluded that it transfers control of each unit over time and, therefore, recognises revenue over time.

The Company borrows funds specifically for the purpose of constructing the building and incurs borrowing costs in connection with that borrowing. As per company's existing accounting policy for borrowing costs, the cost of the inventory include all costs necessarily incurred to get the inventory ready for its sale, including the costs incurred for financing the expenditures.

The IFRS Interpretation Committee of International Accounting Standards Board recently issued an agenda decision on similar matter and concluded that inventory (work-in-progress) for unsold units under construction that the entity recognises is not a qualifying asset considering that asset is ready for its intended sale in its current condition i.e. the entity intends to sell the part-constructed units as soon as it finds suitable customers and/or, on signing a contract with a customer, will transfer control of any work-in-progress relating to that unit to the customer. Accordingly, the entity should not capitalise borrowing costs.

Pursuant to above agenda decision, the Company intends to implement necessary accounting policy changes for borrowing costs with effect from 1 April 2019 considering that it needs sufficient time to implement the agenda decision in an orderly manner. The Company is currently in the process of assessing the impact of above agenda decision on its financial statements.

9. The figures for the half year ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and March 31, 2018 and the unaudited published year to date figures upto half year ended on September 30, 2018 and September 30, 2017 respectively, which were subjected to limited review by the Statutory Auditors.

10. Figures for the previous periods are re-classified / re-arranged / regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors of Kapstone Constructions Private Limited. Signatures of Pervy Chowdhry, Managing Director, and DIN: 00057529.

BSE Limited logo and contact information. BSE Limited, 25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001. Tel. No. 22721233 / 34 Fax No. 22721003 www.bseindia.com CIN No.: U67120MH2005PLC155188

NOTICE
Notice is hereby given that the following trading member of BSE Limited (Exchange) has requested for the surrender of its trading membership of the Exchange:

Table with columns: Sr.No., Name of the Trading Member, SEBI Regn. No., Voluntary Closure of business w.e.f. Rows include BOSUNA INVESTORS GUILD PVT. LTD. and CHONA FINANCIAL SERVICES LTD.

The constituents of the above mentioned trading member are hereby advised to lodge complaints, if any, immediately (in the prescribed complaint form) within 3 (three) months from the date of this notification. Kindly note that no such complaints filed beyond the aforesaid period shall be entertained by the Exchange against the above mentioned trading member and it shall be deemed that no such complaints exist against the above mentioned trading member, or such complaints, if any, shall be deemed to have been waived.

Place: Mumbai Date: 1st October, 2019

RELIGARE HOUSING DEVELOPMENT FINANCE CORPORATION LTD.

Regd. Office : 2nd Floor, Rajlek Building, 24 Nehru Place, New Delhi - 110019. Central Office: 1st Floor, Prius Global Tower, A-3, 4, 5, Sector-125, Noida-201301

POSSESSION NOTICE [(Appendix IV) Rule 8(1)]

Whereas the undersigned being the Authorized Officer of Religare Housing Development Finance Corporation Limited (RHDFCL), a Housing Finance Company registered with National Housing Bank (fully owned by Reserve Bank of India) under the provision of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (S4 OF 2002) (hereinafter referred to as 'RHDFCL') and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice to the following 'The Borrower' and 'The Co-Borrower' to repay the amount mentioned in the notice along with interest and the other charges thereon within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the as per mentioned date.

The borrower in particular and the public in general is hereby cautioned not to deal with the Property and any dealings with the property will be subject to the charge of 'RHDFCL' for the amounts and interest thereon mentioned against account herein below.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act. If the borrower clears the dues of the 'RHDFCL' together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by 'RHDFCL' and no further step shall be taken by 'RHDFCL' for transfer or sale of the secured assets.

Table with columns: Sl. No., Name and address of the Borrower/Guarantor/Mortgagor, Date and Amount of the Demand Notice, Schedule of Property. Contains details for 4 different property listings with demand notices.

Date: 25/09/2019 Authorised Officer Place: Surat, Gujarat M/s Religare Housing Development Finance Corporation Ltd.

ipca logo and contact information. Ipca Laboratories Limited, Regd. Off.: 48, Kandivli Industrial Estate, Kandivli (W), Mumbai - 400067. Tel: 022 - 6647 4444 / Fax: 022 - 2868 6613 E-mail: investors@ipca.com / Website: www.ipca.com, CIN: L24239MH1949PLC007837

NOTICE

Notice is hereby given that the Extra Ordinary General Meeting (EGM) of the Company will be held at Sarovar Banquet Hall, 2nd Floor, Payyada International Hotels Pvt. Ltd., Vasanjali Laji Road, Near Railway Station, Kandivli (West), Mumbai - 400 067 on Thursday, 24th October, 2019 at 11.00 a.m. to transact the business as set out in the notice convening the said Extra Ordinary General Meeting which is mailed to all the members of the Company.

The Notice of the Extra Ordinary General Meeting has been sent in electronic mode to Members whose e-mail IDs are registered with the Company or with the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of the EGM has been sent to those Members who have not registered their email IDs with the Company or Depository Participant(s).

The Notice of the EGM is also available on the Company's website www.ipca.com. Members who have not received the EGM Notice may download it from the Company's website or may request for a copy of the same by writing to the Company Secretary at the above mentioned email ID or registered office of the Company.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members with the facility to exercise their right to vote on the agenda items as stated in the notice of the Extra Ordinary General Meeting by electronic means and the business may be transacted through the e-voting services provided by National Securities Depository Limited (NSDL).

The details pursuant to the provisions of Section 108 of the Companies Act, 2013 and the relevant Rules prescribed thereunder are as follows:

- 1. The business may be transacted through voting by electronic means.
2. Date and time of commencement of remote e-voting: Monday, 21st October, 2019 (9.00 a.m.).
3. Date and time of end of remote e-voting: Wednesday, 23rd October, 2019 (5.00 p.m.).
4. Cut-off Date: Friday, 18th October, 2019.
5. Any person, who acquires shares of the Company and has become a member of the Company after despatch of notice and holding shares as of the cut-off date i.e. 18th October, 2019 may obtain the login ID and password by sending an request to evoting@nsdl.co.in by mentioning his Folio No. / DP ID and Client ID No. However, if any Member is already registered with NSDL for remote e-voting, then he can use his existing User ID and password for casting his vote. If he forgets his password, he can reset password by using 'Forgot User Details / Password' or 'Physical User Details / Reset Password' option available on www.evoting.nsdl.com or contact NSDL at Toll Free No: 1800 222 990.
6. E-voting by electronic mode shall not be allowed beyond 5.00 p.m. on 23rd October, 2019.
7. The facility for voting through ballot paper shall be made available at the EGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
8. The members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.
9. Members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of 18th October, 2019 only shall be entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company.
10. The Notice of the EGM is also available on the Company's website www.ipca.com and on the website of National Securities Depository Ltd. (NSDL) www.evoting.nsdl.com.
11. The shareholders may contact the Company Secretary for any grievances connected with electronic voting.

Mr. Harish P. Kamath Corporate Counsel & Company Secretary Ipca Laboratories Limited, 48, Kandivli Industrial Estate Kandivli (W), Mumbai 400 067 Tel. No. (022) 6210 6050; E-mail: investors@ipca.com

By Order of the Board For Ipca Laboratories Limited. Signatures of Harish P. Kamath Corporate Counsel & Company Secretary ACS 6792. Place: Mumbai Date: 30th September, 2019

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 31/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of GEL DOC System. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 18,000/ (Rupees Eighteen thousand only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 26/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of Digital Polarimeter. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 28,500/ (Rupees Twenty eight thousand five hundred only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 25/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of Fourier Transform Infrared (FT-IR) Spectrometer. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 54,000/ (Rupees Fifty Four thousand only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 30/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of Incubator Shaker. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 81,000/ (Rupees Eighty one thousand only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 29/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of Table Top Refrigerated Centrifuge. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 81,000/ (Rupees Eighty one thousand only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director

Centre for Aromatic plants (CAP)

Industrial Estate, Selaqui-248011, Dehradun (Uttarakhand)
Telefax-0135-2698305, E-mail: cap.dun@gmail.com
Website www.capuk.in

e-Tender Notice No 28/LAB/2019-20

e-tenders are invited from the Authorized Indian Agents of Original Equipment Manufacturers (OEM) for the supply and installation of Automatic Flash Point Tester. The terms and conditions of tender document along with other information can be downloaded from e-tendering website of Uttarakhand Government www.uktenders.gov.in from 05.10.2019 to 31.10.2019. The cost of tender is ₹ 1180/- and Earnest Money Deposit is ₹ 28,500/ (Rupees Twenty eight thousand five hundred only). The tender can only be applied through e-tendering procedure on the website www.uktenders.gov.in. The last date of applying is 31.10.2019.

Director